

**Bold Communications Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# **Bold Communications Limited**

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# **Bold Communications Limited**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Acts 1963 to 2013 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Sharon Ryan**  
Director

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**Naomi Quinn**  
Director

**22 December 2025**

# Bold Communications Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		255,032	183,389
Investments		4	4
<b>Fixed Assets</b>		<u>255,036</u>	<u>183,393</u>
<b>Current Assets</b>			
Debtors		1,812,894	814,967
Cash and cash equivalents		232,265	955,822
		<u>2,045,159</u>	<u>1,770,789</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(803,324)</u>	<u>(547,752)</u>
<b>Net Current Assets</b>		<u>1,241,835</u>	<u>1,223,037</u>
<b>Total Assets less Current Liabilities</b>		<u>1,496,871</u>	<u>1,406,430</u>
<b>Creditors:</b>			
amounts falling due after more than one year	3	-	(14,326)
<b>Net Assets</b>		<u>1,496,871</u>	<u>1,392,104</u>
<b>Capital and Reserves</b>			
Called up share capital	5	200	200
Retained earnings		1,496,671	1,391,904
<b>Equity attributable to owners of the company</b>		<u>1,496,871</u>	<u>1,392,104</u>

We as Directors of Bold Communications Limited, state that:

(a) the company is availing itself of the exemption provided for by Part III of the Companies (Amendment)(No.2) Act 1999;

(b) the company satisfies the conditions specified in section 32 of the 1999 Act (as amended by section 53 Companies (Auditing and Accounting) Act 2003, section 9 Investment Funds, Companies and Miscellaneous Provisions Act 2006) and the Companies (Amendment)(No.2) Act 1999 (Section 32) Order 2012;

(c) no notice under section 33(1) of the 1999 Act has in accordance with section 33(2) of the 1999 Act been served on the company;

(d) we acknowledge the company's obligations under the Companies Acts 1963 to 2013, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;

(e) we hereby certify that we have relied on the specific exemptions contained in sections 10 and 12 of the Companies (Amendment) Act 1986 on the grounds that the company is entitled to the benefits of those exemptions as a small company.

**Approved by the board on 22 December 2025 and signed on its behalf by:**

\_\_\_\_\_  
Sharon Ryan  
Director

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Naomi Quinn  
Director

# **Bold Communications Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

### **1. General Information**

Bold Communications Limited is a company limited by shares incorporated in Ireland

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts 1963 to 2013 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Renovations to Leasehold Premises 12.5% Straight line
Fixtures, fittings and equipment	-	Computer Equipment 20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Bold Communications Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Creditors	2025 €	2024 €
<b>Included in creditors:</b>		
<b>Amounts falling due within one year</b>		
Taxation (Note 4)	73,867	89,785
Net obligations under finance leases and hire purchase contracts	15,381	14,388
<b>Amounts falling due after more than one year</b>		
Finance leases and hire purchase contracts	-	14,326
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	15,381	14,388
Repayable between one and five years	-	14,326
	<b>15,381</b>	<b>28,714</b>

# Bold Communications Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>4. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Creditors:</b>			
VAT		<b>29,384</b>	29,949
Corporation tax		<b>15,351</b>	28,894
PAYE		<b>29,132</b>	30,942
		<u><b>73,867</b></u>	<u>89,785</u>

<b>5. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	100,000	€2.00 each	<u>200,000</u>
			<u>200,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	100	€2.00 each	<u>200</u>
			<u>200</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held</b>	
		<b>At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>31/03/25</b>	01/04/24
Sharon Ryan	Ordinary Shares	<u>99</u>	99
Mark Quinn	Ordinary Shares	<u>1</u>	1
		<u><b>100</b></u>	<u>100</u>

<b>6. Income Statement</b>		<b>2025</b>	2024
		€	€
At 1 April 2024		<b>1,391,904</b>	1,187,588
Profit for the financial year		<b>104,767</b>	204,316
At 31 March 2025		<u><b>1,496,671</b></u>	<u>1,391,904</u>

<b>7. Directors' transactions</b>		<b>2025</b>	2024
The following amounts are repayable to the directors:		€	€
Sharon Ryan		<u><b>133,834</b></u>	<u>14,871</u>

### 8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.