



Company Number: 533516

FGS Inns LTD
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

FGS Inns LTD

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FGS Inns LTD
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	243,457	241,611
Current Assets			
Inventories	6	7,853	8,060
Receivables	7	10,286	7,909
Cash and cash equivalents		59,640	33,588
		77,779	49,557
Payables: amounts falling due within one year	8	(117,404)	(106,079)
Net Current Liabilities		(39,625)	(56,522)
Total Assets less Current Liabilities		203,832	185,089
Payables:			
amounts falling due after more than one year	9	(181,247)	(169,441)
Net Assets		22,585	15,648
Equity			
Called up share capital presented as equity		1,000	1,000
Retained earnings		21,585	14,648
Equity attributable to owners of the company		22,585	15,648

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of FGS Inns LTD, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Fiona Carroll
Director

Shane Carroll
Director

FGS Inns LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

FGS Inns LTD is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 533516. The registered office of the company is Druids Well, Main St, Newtownmountkennedy, Co.Wicklow, IE. The Principal Activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents the cash receipts received by the company during the year, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are stated at the lower of costs and estimated selling price less costs to complete and sell.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

FGS Inns LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	8,129	7,055

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 5).

	2025	2024
	Number	Number
Director	2	2
Employees	1	3
	3	5

5. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 October 2024	283,722	22,280	306,002
Additions	-	9,975	9,975
At 30 September 2025	283,722	32,255	315,977
Depreciation			
At 1 October 2024	51,777	12,614	64,391
Charge for the financial year	5,674	2,455	8,129
At 30 September 2025	57,451	15,069	72,520
Carrying amount			
At 30 September 2025	226,271	17,186	243,457
At 30 September 2024	231,945	9,666	241,611

6. Inventories	2025	2024
	€	€
Finished goods and goods for resale	7,853	8,060

The replacement cost of stock did not differ significantly from the figures shown.

FGS Inns LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Receivables	2025	2024
	€	€
Other debtors	1,101	375
Prepayments	9,185	7,534
	<u>10,286</u>	<u>7,909</u>
8. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	8,304	5,083
Taxation	4,735	5,311
Other loans	103,450	93,950
Accruals	915	1,735
	<u>117,404</u>	<u>106,079</u>
9. Payables	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	<u>181,247</u>	<u>169,441</u>
10. Income Statement	2025	2024
	€	€
At 1 October 2024	14,648	14,850
Profit/(loss) for the financial year	6,937	(202)
At 30 September 2025	<u>21,585</u>	<u>14,648</u>
11. Capital commitments		
The company had no material capital commitments at the year-ended 30 September 2025		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>3,250</u>	<u>13,250</u>
The following amounts are repayable to the directors:	2025	2024
	€	€
Fiona Carroll	<u>181,247</u>	<u>169,441</u>

These loans are interest free and repayable on demand.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.