

**Company Number: 700570**

**Silicon Overdrive Ireland Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

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**Silicon Overdrive Ireland Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Gareth Bowers  
Theo Mark van Zyl  
Ross Davie

**Company Secretary**

Fusion Corporation Limited

**Company Number**

700570

**Registered Office**

Landscape House  
Baldonnell Business Park  
Baldonnell  
Dublin 22

**Accountants**

Malone & Company Accountants Limited  
Chartered Certified Accountants  
Landscape House  
Baldonnell Business Park  
Baldonnell  
Dublin 22

## **Silicon Overdrive Ireland Limited**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

### **Signed on behalf of the board**

**Gareth Bowers**  
Director

24 March 2026

**Theo Mark van Zyl**  
Director

24 March 2026

**Silicon Overdrive Ireland Limited****BALANCE SHEET**

as at 31 December 2025

	<b>2025</b>	2024
	€	€
Current assets	<b>100</b>	100
Creditors: amounts falling due within one year	<b>(13,882)</b>	(11,804)
<b>Net Current Liabilities</b>	<b>(13,782)</b>	(11,704)
<b>Total Assets less Current Liabilities</b>	<b>(13,782)</b>	(11,704)
Accruals and deferred income	<b>(1,095)</b>	(1,034)
<b>Net Liabilities</b>	<b>(14,877)</b>	(12,738)
<b>Capital and Reserves</b>	<b>(14,877)</b>	(12,738)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Silicon Overdrive Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 24 March 2026 and signed on its behalf by:**

**Gareth Bowers**  
Director

**Theo Mark van Zyl**  
Director

# Silicon Overdrive Ireland Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Silicon Overdrive Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 700570. The registered office of the company is Landscape House, Baldonnell Business Park, Baldonnell, Dublin 22. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Loss brought forward	(12,838)	(9,419)
Loss for the financial year	(2,139)	(3,419)
<b>Loss carried forward</b>	<b>(14,977)</b>	<b>(12,838)</b>

### 4. Going concern

At the balance sheet date the company's liabilities exceed its assets by €14,877 and the company incurred an operating loss of €2,139. The company is deemed to be insolvent and will receive support from its directors for least a period of 12 months. Based on this the Directors consider it appropriate to prepare the accounts on a going concern basis.

### 5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

continued

**Silicon Overdrive Ireland Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**6. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.