

Company Number: 496790

Clear Dawn Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Clear Dawn Limited
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Cleardawn Limited
DIRECTORS AND OTHER INFORMATION

Directors	Ms. Rachel Jordan Mr. Howard Doyle
Company Secretary	Ms. Rachel Jordan
Company Number	496790
Registered Office and Business Address	Suite 10, Anglesea House, 63 Carysfort Avenue, Blackrock Co Dublin. Republic of Ireland
Accountants	Ballymount Accounting Accountants & Business Advisors 16 Bayview, Dungarvan, Co Waterford. Ireland

Cleardawn Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ballymount Accounting, (Accountants & Business Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Ms. Rachel Jordan
Director

19 March 2026

Mr. Howard Doyle
Director

19 March 2026

Cleardawn Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>3,559,911</u>	<u>3,171,258</u>
Current Assets			
Debtors	7	361,517	363,198
Cash at bank and in hand		<u>206,624</u>	<u>334,230</u>
		<u>568,141</u>	<u>697,428</u>
Creditors: amounts falling due within one year	8	<u>(466,981)</u>	<u>(425,108)</u>
Net Current Assets		<u>101,160</u>	<u>272,320</u>
Total Assets less Current Liabilities		3,661,071	3,443,578
Creditors:			
amounts falling due after more than one year	9	<u>(684,160)</u>	<u>(604,727)</u>
Net Assets		<u><u>2,976,911</u></u>	<u><u>2,838,851</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	10	1,629,708	1,629,708
Retained earnings		<u>1,347,103</u>	<u>1,209,043</u>
Shareholders' Funds		<u><u>2,976,911</u></u>	<u><u>2,838,851</u></u>

Cleardawn Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cleardawn Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Ms. Rachel Jordan
Director

Mr. Howard Doyle
Director

Clear Dawn Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 July 2023	100	1,629,708	1,051,550	2,681,358
Profit for the financial year	-	-	157,493	157,493
At 30 June 2024	100	1,629,708	1,209,043	2,838,851
Profit for the financial year	-	-	138,060	138,060
At 30 June 2025	100	1,629,708	1,347,103	2,976,911

Clear Dawn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Clear Dawn Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	NIL
Fixtures, Fittings & Equipment	-	20% Straight line
Website	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Clear Dawn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	23,164	13,865
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	44,310	48,084
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

	2025	2024
	Number	Number
Administration	2	1
Management	2	2
	<u> </u>	<u> </u>
	4	3
	<u> </u>	<u> </u>

6. Tangible assets	Buildings	Fixtures, Fittings & Equipment	Website	Total
	€	€	€	€
Cost				
At 1 July 2024	3,120,446	379,982	19,282	3,519,710
Additions	365,324	46,493	-	411,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	3,485,770	426,475	19,282	3,931,527
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	-	329,170	19,282	348,452
Charge for the financial year	-	23,164	-	23,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	-	352,334	19,282	371,616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 June 2025	3,485,770	74,141	-	3,559,911
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	3,120,446	50,812	-	3,171,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Clear Dawn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Debtors		2025	2024
		€	€
Trade debtors		82,086	89,012
Amounts owed by connected parties (Note 13)		192,039	191,089
Other debtors		14,652	14,341
Directors' current accounts		28,861	25,234
Prepayments		43,879	43,522
		<u>361,517</u>	<u>363,198</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		152,215	121,769
Trade creditors		35,818	23,631
Taxation		103,482	85,362
Other creditors		145,215	141,005
Accruals		30,251	53,341
		<u>466,981</u>	<u>425,108</u>
9. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		551,940	436,379
Long term loan		132,220	168,348
		<u>684,160</u>	<u>604,727</u>
Loans			
Repayable in one year or less, or on demand		152,215	121,769
Repayable between one and two years		148,396	116,389
Repayable between two and five years		535,764	488,338
		<u>836,375</u>	<u>726,496</u>
10. Reserves			
	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 July 2024	1,629,708	1,209,043	2,838,751
Profit for the financial year	-	138,060	138,060
At 30 June 2025	<u>1,629,708</u>	<u>1,347,103</u>	<u>2,976,811</u>
11. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 June 2025.			
12. Directors' remuneration		2025	2024
		€	€
Remuneration		<u>427,500</u>	<u>345,000</u>

Clear Dawn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Related party transactions

The company holds 51% of the Ordinary Share Capital of Zelmar Property Limited, a company incorporated in the UK, since 19th Dec 2013.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.