

**Benada Abbey Hall Development Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Benada Abbey Hall Development Company Limited by Guarantee**  
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# **Benada Abbey Hall Development Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

## **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Aileen Egan & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

## **Signed on behalf of the board**

**Shay Monaghan**  
Director

**11 March 2026**

**Michael Collins**  
Director

**11 March 2026**

# Benada Abbey Hall Development Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	412,909	374,617
<b>Current Assets</b>			
Stocks	5	710	608
Debtors	6	5,797	6,297
Cash at bank and in hand		37,114	46,233
		43,621	53,138
<b>Creditors: amounts falling due within one year</b>	7	(4,804)	(3,419)
<b>Net Current Assets</b>		38,817	49,719
<b>Total Assets less Current Liabilities</b>		451,726	424,336
amounts falling due after more than one year	8	(234,008)	(210,257)
<b>Net Assets</b>		217,718	214,079
<b>Reserves</b>			
Income and expenditure account	10	217,718	214,079
<b>Members' Funds</b>	11	217,718	214,079

We as Directors of Benada Abbey Hall Development Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

**Shay Monaghan**  
Director

**Michael Collins**  
Director

# Benada Abbey Hall Development Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Taxation

The Company is exempt from Corporation tax as it holds Charitable Status.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

<b>2. Operating surplus</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible assets	<b>19,807</b>	9,949
	<u>          </u>	<u>          </u>

## Benada Abbey Hall Development Company Limited by Guarantee

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

#### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 2).

	2025 Number	2024 Number
Caretaker & Cleaner	<u>2</u>	<u>2</u>

#### 4. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2025	458,370	63,646	522,016
Additions	-	58,099	58,099
At 31 December 2025	<u>458,370</u>	<u>121,745</u>	<u>580,115</u>
<b>Depreciation</b>			
At 1 January 2025	109,271	38,128	147,399
Charge for the financial year	8,949	10,858	19,807
At 31 December 2025	<u>118,220</u>	<u>48,986</u>	<u>167,206</u>
<b>Net book value</b>			
At 31 December 2025	<u><b>340,150</b></u>	<u><b>72,759</b></u>	<u><b>412,909</b></u>
At 31 December 2024	<u>349,099</u>	<u>25,518</u>	<u>374,617</u>

#### 5. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>710</u>	<u>608</u>

The replacement cost of stock did not differ significantly from the figures shown.

#### 6. Debtors

	2025 €	2024 €
Trade debtors	-	700
Other debtors	5,797	5,597
	<u>5,797</u>	<u>6,297</u>

#### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	2,124	1,669
Taxation	385	405
Accruals	2,295	1,345
	<u>4,804</u>	<u>3,419</u>

## Benada Abbey Hall Development Company Limited by Guarantee

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants	<u><b>234,008</b></u>	<u>210,257</u>

#### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

#### 10. Income and expenditure account

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 January 2025	<b>214,079</b>	204,682
Surplus for the financial year	<b>3,639</b>	9,397
At 31 December 2025	<u><b>217,718</b></u>	<u>214,079</u>

#### 11. Reconciliation of movements in members' funds

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Surplus for the financial year	<b>3,639</b>	9,397
Opening members' funds	<b>214,079</b>	204,682
Closing members' funds	<u><b>217,718</b></u>	<u>214,079</u>

#### 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

#### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.

