

Company registration number: 370444

B & D Fishing Co. Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

B & D Fishing Co. Limited

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B & D Fishing Co. Limited

Directors responsibilities statement

for the year ended 30 April 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Tom Doyle
DIRECTOR

Mr Tony Byrne
DIRECTOR

Date: 4th March 2026

B & D Fishing Co. Limited

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	3	21,038		5,612	
			21,038		5,612
Current assets					
Cash at bank and in hand		9,340		9,093	
		9,340		9,093	
Creditors: amounts falling due within one year	4	(43,895)		(43,895)	
Net current liabilities			(34,555)		(34,802)
Total assets less current liabilities			(13,517)		(29,190)
Creditors: amounts falling due after more than one year	5		(25,487)		(75,487)
Net liabilities			(39,004)		(104,677)
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account			(39,006)		(104,679)
Shareholders deficit			(39,004)		(104,677)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

B & D Fishing Co. Limited

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of B & D Fishing Co. Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4 March 2026 and signed on behalf of the board by:

Mr Tom Doyle
Director

Mr Tony Byrne
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

B & D Fishing Co. Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland "FRS 102" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

B & D Fishing Co. Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash Flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement

Trade and other debtors

Trade and other debtors are recognised initially at transactions price (including transactions costs) unless a financial arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

B & D Fishing Co. Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

2. Appropriations of profit and loss account

	2025	2024
	€	€
Prior period adjustments	-	25,000
Profit for the financial year	65,673	18,943
Other movements	-	25,000
At the end of the financial year	<u>(39,006)</u>	<u>(79,679)</u>

3. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	59,666	22,571	82,237
Additions	18,450	-	18,450
At 30 April 2025	<u>78,116</u>	<u>22,571</u>	<u>100,687</u>
Depreciation			
At 1 May 2024	54,263	22,362	76,625
Charge for the financial year	2,982	42	3,024
At 30 April 2025	<u>57,245</u>	<u>22,404</u>	<u>79,649</u>
Carrying amount			
At 30 April 2025	<u>20,871</u>	<u>167</u>	<u>21,038</u>
At 30 April 2024	<u>5,403</u>	<u>209</u>	<u>5,612</u>

4. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors	40,000	40,000
Accruals	3,895	3,895
	<u>43,895</u>	<u>43,895</u>

5. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Directors Loans	<u>25,487</u>	<u>75,487</u>

B & D Fishing Co. Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 March 2026.