

Company Number: 283687

**Muckross Rowing Club CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Muckross Rowing Club CLG

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## **Muckross Rowing Club CLG**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick Cronin Donie Kelly Sean Coffey
<b>Company Secretary</b>	Sharon Cooper
<b>Company Number</b>	283687
<b>Registered Office</b>	Faugh, Muckross, Killarney Co. Kerry
<b>Business Address</b>	Faugh, Muckross Killarney Co. Kerry Ireland
<b>Accountants</b>	FDC Group Accountants & Tax Consultants Mangerton House St. Anthony's Place Killarney Co. Kerry Ireland

# Muckross Rowing Club CLG

## BALANCE SHEET

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	142,634	171,223
Current assets	32,473	31,688
<b>Net Current Assets</b>	<b>32,473</b>	<b>31,688</b>
<b>Total Assets less Current Liabilities</b>	<b>175,107</b>	<b>202,911</b>
Accruals and deferred income	(46,677)	(66,870)
<b>Net Assets</b>	<b>128,430</b>	<b>136,041</b>
<b>Reserves</b>	<b>128,430</b>	<b>136,041</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Muckross Rowing Club CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 6 February 2026:**

**Sean Coffey**  
Director

**Patrick Cronin**  
Director

# Muckross Rowing Club CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Muckross Rowing Club CLG is a company limited by guarantee incorporated in Ireland. The company's registered office is Faugh, Muckross, Killarney, Co. Kerry and the company number is 283687.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received by the club. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Tangible assets and depreciation

##### (i) Cost

Tangible fixed assets including investment properties are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

##### (ii) Depreciation

Depreciation is provided on tangible fixed assets and investment property, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

##### (iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

#### Cash at bank and in hand

Cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Taxation

No Corporation tax has been provided because the Company has been granted a tax exemption as a sporting body under Section 235 TCA 1997.

# Muckcross Rowing Club CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Foreign currencies

#### (i) Functional currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

### 3. Creditors

#### Creditors amounts falling due within one year

Directors have signed a letter of guarantee for €19,615 with PTSB regarding a temporary overdraft facility on the current account.

### 4. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Surplus brought forward	136,041	114,961
(Deficit)/surplus for the financial year	(7,611)	21,080
<b>Surplus carried forward</b>	<b>128,430</b>	<b>136,041</b>

### 5. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

### 6. Approval of financial statements

The financial statements were approved by the Directors and authorised for issue on 6 February 2026.