

TAWGARNEY TECHNOLOGIES LIMITED (AUDIT EXEMPT COMPANY)

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2025

Registered No. 604482

**Tawgarney Technologies Limited**

**Unaudited Financial Statements for the period ended 30 April 2025**

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**Tawgarney Technologies Limited**

**Unaudited Financial Statements for the period ended 30 April 2025**

**Name of Director and other information**

Company registration number	604482
Registered office address	Eastwood House Muine Bheag Co. Carlow R21 N286
Director	Edmund Hart
Secretary	John Hart
Banker	Bank of Ireland Main Street Bagenalstown Co. Carlow R21 YV48
Accountant	Artisan Accountant 17 Lacken Drive Kilkenny R95 VH5Y

## Tawgarney Technologies Limited

### Balance Sheet

30 April 2025

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Fixed assets	28,117	28,321
Current assets	10,208	7,952
Creditors: amounts falling due within one year	(21,746)	(26,308)
<b>Net current liabilities</b>	<b>(11,538)</b>	<b>(18,356)</b>
<b>Total assets less current liabilities</b>	<b>16,579</b>	<b>9,965</b>
Creditors: amounts falling due after more than one year	(17,206)	(21,607)
Accruals and deferred income	(3,296)	(3,932)
<b>Net assets</b>	<b>(3,743)</b>	<b>(15,574)</b>
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<b>Capital and reserves</b>	<b>(3,743)</b>	<b>(15,574)</b>
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## **Tawgarney Technologies Limited**

### **Balance Sheet (continued)**

**30 April 2025**

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014.

I, as director of Tawgarney Technologies Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The notes on pages 6 to 7 form part of these accounts.

These financial statements were approved and authorised for issue by the director:

EDMUND HART  
Director  
Date: 07/01/2026

## **Tawgarney Technologies Limited**

### **Notes to the Financial Statements**

**30 April 2025**

#### **1. General Information**

Company registration number: 604482

Registered office address: Eastwood House  
Muine Bheag  
Co. Carlow  
R21 N286

The company is a private company limited by shares and is registered in Ireland.

#### **2. Accounting Policies**

##### **2.1 Basis of Preparation**

The statutory financial statements have been prepared under the historical cost convention.

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council (“FRS 105”). The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the ‘micro companies regime’ in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in euro which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest euro.

##### **2.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **2.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment 12.5% Straight Line

## Tawgarney Technologies Limited

### Notes to the Financial Statements (continued)

30 April 2025

#### 2.4 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date. Deferred tax is not recognised.

#### 2.4 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

### 3. Movement on reserves and dividends

	2025 €	2024 €
Retained loss at beginning of year	(15,674)	(20,298)
Profit for the financial year	11,830	4,624
Retained loss at end of year	<u>(3,844)</u>	<u>(15,674)</u>

### 4. Director loans

During the year, the company had the following loan transactions with the director. The loans are interest free and repayable on demand.

	Balance at 30/04/2025 €	Amounts to director €	Amounts from director €	Balance at 30/04/2024 €
Edmund Hart	(15,415)	25,682	(20,262)	(20,835)