

Granagh Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Granagh Taverns Limited
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Granagh Taverns Limited
DIRECTORS AND OTHER INFORMATION

Directors	Seamus Twomey Janice Twomey
Company Secretary	Janice Twomey
Company Number	602013
Registered Office and Business Address	Granagh Kilmallock Co Limerick
Accountants	Donal Morrissey & Company Chartered Certified Accountants Suite 21 Whitethorns Castletroy Limerick
Bankers	Bank of Ireland University of Limerick Castletroy Limerick
Solicitors	Lees Solicitors Lord Edward Street Kilmallock Co Limerick

Granagh Taverns Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	434,587	439,837
Current Assets			
Stocks	7	5,065	4,358
Cash at bank and in hand		4,811	7,962
		9,876	12,320
Creditors: amounts falling due within one year	8	(311,229)	(313,410)
Net Current Liabilities		(301,353)	(301,090)
Total Assets less Current Liabilities		133,234	138,747
Creditors:			
amounts falling due after more than one year	9	(67,905)	(93,755)
Net Assets		65,329	44,992
Capital and Reserves			
Called up share capital presented as equity	10	1,000	1,000
Retained earnings		64,329	43,992
Shareholders' Funds		65,329	44,992

We as Directors of Granagh Taverns Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Seamus Twomey
Director

Janice Twomey
Director

Granagh Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

1. General Information

Granagh Taverns Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 602013. The registered office of the company is Granagh, Kilmallock, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Granagh Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of publicans.

4. Operating profit

Operating profit is stated after charging:
Depreciation of tangible assets

2025	2024
€	€
7,467	6,895

5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

Granagh Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets				
	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost	€	€	€	€
At 1 May 2024	406,657	22,799	34,146	463,602
Additions	-	2,217	-	2,217
	<u>406,657</u>	<u>25,016</u>	<u>34,146</u>	<u>465,819</u>
At 30 April 2025	406,657	25,016	34,146	465,819
	<u>406,657</u>	<u>25,016</u>	<u>34,146</u>	<u>465,819</u>
Depreciation				
At 1 May 2024	-	14,619	9,146	23,765
Charge for the financial year	-	2,467	5,000	7,467
	<u>-</u>	<u>17,086</u>	<u>14,146</u>	<u>31,232</u>
At 30 April 2025	-	17,086	14,146	31,232
	<u>-</u>	<u>17,086</u>	<u>14,146</u>	<u>31,232</u>
Net book value				
At 30 April 2025	<u>406,657</u>	<u>7,930</u>	<u>20,000</u>	<u>434,587</u>
At 30 April 2024	<u>406,657</u>	<u>8,180</u>	<u>25,000</u>	<u>439,837</u>
	<u>406,657</u>	<u>8,180</u>	<u>25,000</u>	<u>439,837</u>
7. Stocks			2025	2024
			€	€
Goods for resale			<u>5,065</u>	<u>4,358</u>
			<u>5,065</u>	<u>4,358</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			18,465	18,465
Net obligations under finance leases and hire purchase contracts			6,000	6,000
Trade creditors			12,955	10,133
Taxation			15,359	17,054
Directors' current accounts			254,080	257,388
Accruals			4,370	4,370
			<u>311,229</u>	<u>313,410</u>
			<u>311,229</u>	<u>313,410</u>
9. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			56,905	76,755
Finance leases and hire purchase contracts			11,000	17,000
			<u>67,905</u>	<u>93,755</u>
			<u>67,905</u>	<u>93,755</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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10. Share capital			2025	2024
			€	€
Description	Number	Value		
Authorised	of shares	of units		
Ordinary	1,000,000	€1.00 each	1,000,000	1,000,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary	1,000	€1.00 each	1,000	1,000
			<u> </u>	<u> </u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	No Held At	
		30/04/25	01/05/24
Seamus Twomey	Ordinary	500	500
Janice Twomey	Ordinary	500	500
		<u> </u>	<u> </u>
		1,000	1,000
		<u> </u>	<u> </u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.