

**G Law Plant & Agri Contracts Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**G Law Plant & Agri Contracts Ltd.**  
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# **G Law Plant & Agri Contracts Ltd.**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Holohan & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

*Gordon Law*

**Gordon Law**  
**Director**

*Margaret Law*

**Margaret Law**  
**Director**

**19 December 2025**

**G Law Plant & Agri Contracts Ltd.**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>202,056</u>	<u>225,030</u>
<b>Current Assets</b>			
Debtors	8	12,107	26,958
Cash at bank and in hand		<u>31,408</u>	<u>28,419</u>
		<u>43,515</u>	<u>55,377</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(48,056)</u>	<u>(54,299)</u>
<b>Net Current Liabilities</b>		<u>(4,541)</u>	<u>1,078</u>
<b>Total Assets less Current Liabilities</b>		<u>197,515</u>	<u>226,108</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(181,189)</u>	<u>(204,005)</u>
<b>Net Liabilities</b>		<u>16,326</u>	<u>22,103</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	10	10
Retained earnings	12	<u>16,316</u>	<u>22,093</u>
<b>Shareholders Funds</b>		<u>16,326</u>	<u>22,103</u>

We as Directors of G Law Plant & Agri Contracts Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

*Gordon Law*

**Gordon Law**  
**Director**

*Margaret Law*

**Margaret Law**  
**Director**

# G Law Plant & Agri Contracts Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

G Law Plant & Agri Contracts Ltd. is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 513168. The registered office of the company is Ballylusk, Ashford, Wicklow, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Leased assets are written off over the term of the lease.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

for the financial year ended 30 April 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from its principal activity of providing agricultural contracting services

**4. Operating Profit**

	<b>2025</b>	2024	2024
Operating Profit is arrived at after charging/(crediting):	€	€	€
Depreciation of Tangible Assets	<b>69,699</b>	54,960	46,325
Profit on Disposals of Tangible Assets	<b>(23,550)</b>	(8,001)	(18,709)

**5. Interest and similar expenses**

	<b>2025</b>	2024	2024
	€	€	€
Interest	<b>9,702</b>	9,723	12,099

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Production	<b>1</b>	1

**G Law Plant & Agri Contracts Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

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for the financial year ended 30 April 2025

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
<b>At 1 May 2024</b>	271,026	8,318	23,170	302,514
<b>Additions</b>	117,272	-	-	117,272
<b>Disposals</b>	(100,135)	-	-	(100,135)
<b>At 30 April 2025</b>	<u>288,163</u>	<u>8,318</u>	<u>23,170</u>	<u>319,651</u>
<b>Depreciation</b>				
<b>At 1 May 2024</b>	70,714	6,384	386	77,484
<b>Charge for the financial year</b>	64,289	776	4,634	69,699
<b>On disposals</b>	(29,588)	-	-	(29,588)
<b>At 30 April 2025</b>	<u>105,415</u>	<u>7,160</u>	<u>5,020</u>	<u>117,595</u>
<b>Net book value</b>				
<b>At 30 April 2025</b>	<u><u>182,748</u></u>	<u><u>1,158</u></u>	<u><u>18,150</u></u>	<u><u>202,056</u></u>
<b>At 30 April 2024</b>	<u><u>200,312</u></u>	<u><u>1,934</u></u>	<u><u>22,784</u></u>	<u><u>225,030</u></u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net Book Value	2025 Depreciation Charge	2024 Net Book Value	2024 Depreciation Charge
	€	€	€	€
<b>Plant &amp; Machinery</b>	138,264	48,468	186,732	52,644
<b>Motor Vehicles</b>	18,150	4,634	22,784	386
	<u>156,414</u>	<u>53,102</u>	<u>209,516</u>	<u>53,030</u>

**8. Debtors**

	2025 €	2024 €
<b>Trade debtors</b>	12,107	26,958
<b>Taxation</b>	--	--
	<u>12,107</u>	<u>26,958</u>

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	206	92
Net obligations under finance leases and hire purchase contracts	40,169	43,474
Trade creditors	1,443	2,241
Taxation	1,519	3,773
Net Pay	447	447
Accruals	4,272	4,272
	<u>48,056</u>	<u>54,299</u>

**G Law Plant & Agri Contracts Ltd.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

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for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>89,690</b>	112,506
Directors' loan accounts	<b>91,499</b>	91,499
	<u><b>181,189</b></u>	<u>204,005</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>45,682</b>	51,822
Repayable between one and five years	<b>95,179</b>	124,114
	<u><b>140,861</b></u>	<u>175,936</u>
Finance charges and interest allocated to future accounting periods	<b>(11,002)</b>	(19,956)
	<u><b>129,859</b></u>	<u>155,980</u>

No Loans were advanced to directors or related parties. A loan from the director, Mr. Gordon Law of €91,499 (2024: €91,499) was included in creditors: amounts falling due after more than one year. The apportionment is based on a prudent estimate of the maximum amount likely to be repaid to the director in one year. This loan is interest free and repayable on demand.

Included in creditors is an amount of €129,859 (2024: €155,980) which relates to amounts payable on finance leases entered into which are secured on the related asset to which the finance lease relates.

<b>11. Taxation</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Creditors</b>		
VAT	<b>8</b>	1,651
PAYE/PRSI	<b>277</b>	208
Corporation Tax	<b>1,234</b>	1,914
	<u><b>1,519</b></u>	<u>3,773</u>

<b>12. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>22,093</b>	13,210
Profit for the financial year	<b>(5,777)</b>	8,883
	<u><b>16,316</b></u>	<u>22,093</u>

**G Law Plant & Agri Contracts Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

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**13. Share Capital**

Description	Number of Shares	Value of Units	30/04/2025	30/04/2024
<b>Authorised</b>			€	€
€1 Ordinary Shares	1,000,000	€1 each	1,000,000	1,000,000
			<u>          </u>	<u>          </u>
<b>Allotted, Called Up and Fully Paid</b>				
€1 Ordinary Shares	10	10	10	10
			<u>          </u>	<u>          </u>
The directors' interests in the shares of the Company are as follows				
<b>Director</b>	<b>Class of Share</b>	<b>Number Held At 30/04/2025</b>	<b>Number Held At 30/04/2024</b>	
Gordon Law	€1 Ordinary Shares	5	5	
Margaret Law	€1 Ordinary Shares	5	5	
		<u>          </u>	<u>          </u>	

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.