

Company Number: 386661

**Redwood Homes Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Redwood Homes Ltd**  
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**Redwood Homes Ltd**  
**BALANCE SHEET**  
as at 30 April 2025

|   | Notes | 2025<br>€        | 2024<br>€        |
|---|-------|------------------|------------------|
| <b>Current Assets</b>                                 |       |                  |                  |
| Stocks  | 6     | 10,000           | -                |
| Debtors   | 7     | 3,958            | 12,480           |
| Cash at bank and in hand                              |       | 680              | 10               |
|   |       | <u>14,638</u>    | <u>12,490</u>    |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(135,789)</u> | <u>(143,726)</u> |
| <b>Net Current Liabilities</b>                        |       | <u>(121,151)</u> | <u>(131,236)</u> |
| <b>Total Assets less Current Liabilities</b>          |       | <u>(121,151)</u> | <u>(131,236)</u> |
| <b>Capital and Reserves</b>                           |       |                  |                  |
| Called up share capital presented as equity           |       | 2                | 2                |
| Retained earnings                                     | 9     | <u>(121,153)</u> | <u>(131,238)</u> |
| <b>Shareholders' Deficit</b>                          |       | <u>(121,151)</u> | <u>(131,236)</u> |

We as Directors of Redwood Homes Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

  
Paul Davies  
Director

  
Susan Doyle  
Director

**Redwood Homes Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**1. General Information**

Redwood Homes Ltd is a company limited by shares incorporated in Ireland

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Plant and machinery              | - 15% Straight line |
| Fixtures, fittings and equipment | - 25% straight line |
| Motor vehicles                   | - 25% straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Redwood Homes Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The principal creditor in the financial statements are the directors. Due to the improvement in the economy the directors are confident that the company will increase profitability in future years and be in a position to reduce liabilities owing to creditors. As a result the directors believe that the going concern principle is applicable.

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 1|1, (2024 - 1).

|          | <b>2025</b>   | 2024     |
|----------|---------------|----------|
|          | <b>Number</b> | Number   |
| Director | <u>1</u>      | <u>1</u> |

**5. Tangible assets**

|                       | <b>Plant and<br/>machinery</b> | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>  |
|-----------------------|--------------------------------|---|---------------------------|---------------|
|                       | €                              | €   | €                         | €             |
| <b>Cost</b>           |                                |   |                           |               |
| At 1 May 2024         | <u>440</u>                     | <u>22,300</u>                                   | <u>42,127</u>             | <u>64,867</u> |
| At 30 April 2025      | <u>440</u>                     | <u>22,300</u>                                   | <u>42,127</u>             | <u>64,867</u> |
| <b>Depreciation</b>   |                                |   |                           |               |
| At 1 May 2024         | <u>440</u>                     | <u>22,300</u>                                   | <u>42,127</u>             | <u>64,867</u> |
| At 30 April 2025      | <u>440</u>                     | <u>22,300</u>                                   | <u>42,127</u>             | <u>64,867</u> |
| <b>Net book value</b> |                                |   |                           |               |
| At 30 April 2025      | <u>-</u>                       | <u>-</u>  | <u>-</u>                  | <u>-</u>      |

**6. Stocks**

|                  | <b>2025</b>   | 2024     |
|------------------|---------------|----------|
|                  | €             | €        |
| Work in progress | <u>10,000</u> | <u>-</u> |

The replacement cost of stock did not differ significantly from the figures shown.

**Redwood Homes Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

|   |                         |                  |
|---|-------------------------|------------------|
| <b>7. Debtors</b>   | <b>2025</b>             | <b>2024</b>      |
|   | €                       | €                |
| Trade debtors   | -                       | 9,090            |
| Taxation  | <b>3,958</b>            | 3,390            |
|   | <u><b>3,958</b></u>     | <u>12,480</u>    |
| <b>8. Creditors</b>   | <b>2025</b>             | <b>2024</b>      |
| <b>Amounts falling due within one year</b>  | €                       | €                |
| Trade creditors   | <b>1,481</b>            | 3,172            |
| Taxation  | <b>212</b>              | 343              |
| Directors' current accounts   | <b>132,206</b>          | 137,821          |
| Accruals  | <b>1,890</b>            | 2,390            |
|   | <u><b>135,789</b></u>   | <u>143,726</u>   |
| <b>9. Profit and loss account</b>   | <b>2025</b>             | <b>2024</b>      |
|   | €                       | €                |
| At 1 May 2024   | <b>(131,238)</b>        | (139,319)        |
| Profit for the financial year   | <b>10,085</b>           | 8,081            |
| At 30 April 2025  | <u><b>(121,153)</b></u> | <u>(131,238)</u> |
| <b>10. Post-Balance Sheet Events</b>  |                         |                  |
| Company trading more actively and directors expect company to remain profitable in the coming year.           |                         |                  |
| <b>11. Approval of financial statements</b>   |                         |                  |
| The financial statements were approved and authorised for issue by the board of directors on 28 January 2026. |                         |                  |