

Dundalk CE Childcare Project CLG
18C Francis Street
Dundalk
Co Louth

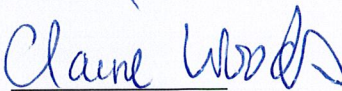
Overall Certification to Companies Registration Office

To Whom it May Concern,

This is to certify that the attached accounts and reports in total are the true copy of accounts and reports as laid before the members at the AGM.


Catherine Kelly

Director



Claire Woods

Secretary

Date : 11 February 2026

Company registration number: 536324

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial period ended 27 April 2025

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 8
Income and expenditure account	9
Statement of income and retained earnings	10
Balance sheet	11
Notes to the financial statements	12 - 16

Dundalk CE Childcare Project CLG
Company limited by guarantee

Directors and other information

Directors	Aoife Dunlevy Catherine Kelly Ann Riordan Noreen McCourt Claire Woods Mary Mulholland Carol Sheelan
Secretary	Claire Woods
Company number	536324
Registered office	3rd Floor Quayside Business Park Mill Street Dundalk Co Louth
Business address	18C Francis Street Dundalk Co Louth
Auditor	CMF 3rd Floor Quayside Business Park Mill Street Dundalk Co Louth
Bankers	Allied Irish Bank Clanbrassil Street Dundalk Co Louth

Dundalk CE Childcare Project CLG
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Directors report

The directors present their annual report and the audited financial statements of the company for the financial period ended 27 April 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Aoife Dunlevy
Catherine Kelly
Ann Riordan
Noreen McCourt
Claire Woods
Mary Mulholland (Appointed 6 February 2025)
Carol Sheelan (Appointed 6 February 2025)

Principal activities

The principal activity of the company is the management of nursery, creche and playschool staff.

Development and performance

The results for the year are set out on page 6.

Branch Operations

There are no branches of the company outside the State.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office..

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.


Auditors

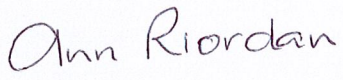
The auditors, CMF, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

This report was approved by the board of directors on11-2-26..... and signed on behalf of the board by:


Catherine Kelly
Director

Ann Riordan 
Director

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Dundalk CE Childcare Project CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dundalk CE Childcare Project CLG (the 'company') for the financial period ended 27 April 2025 which comprise the Income and expenditure account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 1 May 2025 and of its deficit for the financial period then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Dundalk CE Childcare Project CLG (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report to the members of Dundalk CE Childcare Project CLG (continued)

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Dundalk CE Childcare Project CLG (continued)**

Liam McGailey F.C.C.A. (Senior Statutory Auditor)

For and on behalf of

CMF

Chartered Accountant and Statutory Auditor

3rd Floor Quayside Business Park

Mill Street

Dundalk

Co Louth

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial period ended 27 April 2025

	Note	Period ending 27/04/25 €	Period ending 27/04/24 €
Income	5	677,825	627,976
Gross surplus		<u>677,825</u>	<u>627,976</u>
Administrative expenses		(679,589)	(627,944)
Operating (deficit) / surplus	6	<u>(1,764)</u>	<u>32</u>
(Deficit) / surplus before taxation		<u>(1,764)</u>	<u>32</u>
Tax on (deficit) / surplus		-	-
(Deficit) / surplus for the financial period		<u><u>(1,764)</u></u>	<u><u>32</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 12 to 16 form part of these financial statements.

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial period ended 27 April 2025

	Period ending 27/04/25 €	Period ending 27/04/24 €
(Deficit) / surplus for the financial period	(1,764)	32
Retained earnings at the start of the financial period	<u>32</u>	<u>-</u>
Retained earnings at the end of the financial period	<u><u>(1,732)</u></u>	<u><u>32</u></u>


Dundalk CE Childcare Project CLG
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Balance sheet
As at 27 April 2025

	Note	27/04/25 €	€	27/04/24 €	€
Current assets					
Debtors	9	18,109		23,774	
Cash at bank and in hand		91,225		83,398	
		109,334		107,172	
Creditors: amounts falling due within one year	10	(111,066)		(107,140)	
Net current (liabilities)/assets			(1,732)		32
Total assets less current liabilities			(1,732)		32
Net (liabilities)/assets			(1,732)		32
Capital and reserves					
Income and expenditure account			(1,732)		32
Members (deficit)/funds			(1,732)		32

These financial statements were approved by the board of directors on 11/2/2025 and signed on behalf of the board by:


 Catherine Kelly
 Director

Ann Riordan 
 Director

The notes on pages 12 to 16 form part of these financial statements.

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial period ended 27 April 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 3rd Floor, Quayside Business Park, Mill Street, Dundalk, Co Louth.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial period ended 27 April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial period ended 27 April 2025

5. Income

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	Period ending 27/04/25	Period ending 27/04/24
	€	€
DSP Wages	636,939	588,354
DSP Materials	19,082	22,048
DSP Training	21,804	17,574
	<u>677,825</u>	<u>627,976</u>

6. Operating deficit

Operating (deficit) / surplus is stated after charging/(crediting):

	Period ending 27/04/25	Period ending 27/04/24
	€	€
Fees payable for the audit of the financial statements	<u>1,230</u>	<u>1,000</u>

Dundalk CE Childcare Project CLG
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Notes to the financial statements (continued)
Financial period ended 27 April 2025

7. Staff costs

The average number of persons employed by the company during the financial period, including the directors, was as follows:

	Period ending 27/04/25 Number	Period ending 27/04/24 Number
Participants	32	31
Supervisors	2	2
	<u>34</u>	<u>33</u>

The aggregate payroll costs incurred during the financial period were:

	Period ending 27/04/25 €	Period ending 27/04/24 €
Wages and salaries	636,943	588,322
Social insurance costs	2,776	2,269
	<u>639,719</u>	<u>590,591</u>

8. Appropriations of income and expenditure account

	27/04/25 €	27/04/24 €
At the start of the financial period	32	-
(Deficit) / surplus for the financial period	(1,764)	32
At the end of the financial period	<u>(1,732)</u>	<u>32</u>

9. Debtors

	27/04/25 €	27/04/24 €
Other debtors	18,109	23,774
	<u>18,109</u>	<u>23,774</u>

10. Creditors: amounts falling due within one year

	27/04/25 €	27/04/24 €
Other creditors	111,066	107,140
	<u>111,066</u>	<u>107,140</u>

Dundalk CE Childcare Project CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial period ended 27 April 2025

11. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	27/04/25	27/04/24
	€	€
Financial assets that are debt instruments measured at amortised cost		
DSP debtors	18,109	23,774
Cash at bank and in hand	91,225	83,398
	<u>109,334</u>	<u>107,172</u>
Financial liabilities measured at amortised cost		
DSP creditors	<u>111,066</u>	<u>107,140</u>

12. Controlling party

The company is controlled by the Board of Members, however they do not derive economic benefit from the company.

13. Compliance with DPER Circular 13/2014

Name of Grantor:	Dept. of Social Protection
Name of Grant:	Community Employment Scheme
Purpose of Grant:	Provision of Community Employment
Grant Period:	20th April '24 to 18th April '25
Income per Accounts:	677,825
Creditor at Year End:	111,066
Debtor at Year End:	18,109

There were no employees earning in excess of €60,000 in the financial year.

14. Tax Clearance

The company has remained compliant with circular 44/2006 - Tax Clearance Procedures for Grants and similar type payments throughout the year. The company has an up to date and valid TCAN with the Revenue Commissioners.

15. Approval of financial statements

The board of directors approved these financial statements for issue on .