

Company Number: 562457

Tango View Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Tango View Ltd
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Tango View Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Declan Harrington
Director

Richard Pratt
Director

Date: 12/02/26

Tango View Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	<u>2,078,360</u>	<u>7,857</u>
Current Assets			
Stocks	9	-	2,697,110
Cash and cash equivalents		<u>127,767</u>	<u>469</u>
		<u>127,767</u>	<u>2,697,579</u>
Creditors: amounts falling due within one year	10	<u>(926,710)</u>	<u>(2,395,434)</u>
Net Current (Liabilities)/Assets		<u>(798,943)</u>	<u>302,145</u>
Total Assets less Current Liabilities		<u>1,279,417</u>	<u>310,002</u>
Creditors:			
amounts falling due after more than one year	11	<u>(1,817,768)</u>	<u>(1,029,123)</u>
Net Liabilities		<u>(538,351)</u>	<u>(719,121)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(538,451)</u>	<u>(719,221)</u>
Equity attributable to owners of the company		<u>(538,351)</u>	<u>(719,121)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tango View Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12/02/26 and signed on its behalf by:

Declan Harrington
Director

Richard Pratt
Director

Tango View Ltd
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(166,366)	(166,266)
Loss for the financial year	-	(552,855)	(552,855)
At 30 April 2024	100	(719,221)	(719,121)
Profit for the financial year	-	180,770	180,770
At 30 April 2025	100	(538,451)	(538,351)

Tango View Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tango View Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is 24 Main Street, Ballinacollig, Co. Cork, P31 HN30, Ireland which is also the principal place of business of the company. The principal activity of the company is the general construction of buildings and other civil engineering works. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tango View Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company does not operate a pension scheme. The company has a policy of providing access to a PSRA for all employees, thereby complying with Irish law.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the process of applying its accounting policies, the company is required to make certain estimates, judgements and assumptions that it believes are reasonable based on the information available. These judgements, estimates and assumptions affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses recognised during the reporting periods presented.

On an ongoing basis, the Company evaluates its estimates using historical experience, consultation with experts and other methods considered reasonable in the particular circumstances. Actual results may differ significantly from the estimates, the effect of which is recognised in the period in which the facts that give rise to the revision become known.

Stock valuation

When stock includes WIP, the company includes within the value of WIP a percentage of overheads judged by management to be incurred in direct relation to its manufacturing activities. The overhead absorption rate is a fixed percentage of labour costs and general overheads that is applied consistently year-on-year, subject to annual review for reasonableness by management.

4. Going concern

The financial statements are prepared on a going concern basis and the directors are satisfied that no material uncertainties were identified in their assessment of the ability of the company to continue as a going concern. Consequently, the financial statements contain no disclosures in relation to material uncertainty in relation to the ability of the company to continue as a going concern.

5. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	43,446	1,123

Tango View Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Interest payable and similar expenses		2025	2024
		€	€
Interest		<u>196,478</u>	<u>79,123</u>
7. Employees			
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 1).			
		2025	2024
		Number	Number
Staff		<u>1</u>	<u>1</u>
8. Property, plant and equipment			
	Land and buildings freehold	Plant and machinery	Total
	€	€	€
Cost			
At 1 May 2024	-	8,980	8,980
Additions	-	419	419
Transfers	2,113,530	-	2,113,530
At 30 April 2025	<u>2,113,530</u>	<u>9,399</u>	<u>2,122,929</u>
Depreciation			
At 1 May 2024	-	1,123	1,123
Charge for the financial year	42,271	1,123	43,446
At 30 April 2025	<u>42,271</u>	<u>2,246</u>	<u>44,569</u>
Net book value			
At 30 April 2025	<u>2,071,259</u>	<u>7,153</u>	<u>2,078,360</u>
At 30 April 2024	<u>-</u>	<u>7,857</u>	<u>7,857</u>
9. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>-</u>	<u>2,697,110</u>
The replacement cost of stock did not differ significantly from the figures shown.			
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		-	1,405,918
Trade creditors		30,553	93,012
Amounts owed to group undertakings		676,437	676,437
Taxation		1,178	2,960
Shares classified as financial liabilities		214,627	214,627
Other creditors		1,645	-
Accruals		2,270	2,480
		<u>926,710</u>	<u>2,395,434</u>

Tango View Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other long term loans.	<u>1,817,768</u>	<u>1,029,123</u>
Loans		
Repayable in one year or less, or on demand	-	1,405,918
Repayable between two and five years	<u>1,817,768</u>	<u>1,029,123</u>
	<u>1,817,768</u>	<u>2,435,041</u>

Other long term loans carried in the financial statements at year end include loans from a director, from a shareholder and from a connected party but these loans are underpinned by loan notes.

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	<u>(719,221)</u>	(166,366)
Profit/(loss) for the financial year	<u>180,770</u>	(552,855)
At 30 April 2025	<u>(538,451)</u>	<u>(719,221)</u>

13. Capital commitments

The company completed the re-development of its main asset during the year and has no material capital commitments at the financial year-ended 30 April 2025.

14. Related party transactions

There were no transactions with group companies during the year.

15. Parent company

The company regards Allua Ltd as its parent company.

16. Controlling interest

The beneficial ownership of the company rest with Mary Harrington and Sheila Pratt by virtue of their ownership of Allua Limited. Mary Harrington and Sheila Pratt are the spouses of Declan Harrington and Richard Pratt respectively.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12/02/26.