

RANmetrics Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

RANmetrics Limited

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RANmetrics Limited
DIRECTORS AND OTHER INFORMATION

Directors	Keith Start Michael Waters
Company Secretary	Alexander Start
Company Number	579791
Registered Office and Business Address	51 Bracken Road Sandyford Dublin 18
Accountants	KSI Faulkner Orr Second Floor One Stephen Street Dublin 8 Ireland

RANmetrics Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to KSI Faulkner Orr, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Keith Start
Director

18 March 2026

Michael Waters
Director

18 March 2026

RANmetrics Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of RANmetrics Limited for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of RANmetrics Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that RANmetrics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RANmetrics Limited. You consider that RANmetrics Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of RANmetrics Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

John G. Kelly
for and on behalf of
KSI FAULKNER ORR
Second Floor
One Stephen Street
Dublin 8
Ireland

18 March 2026

RANmetrics Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	3,525	-
Current Assets			
Debtors	7	11,015	9,928
Cash and cash equivalents		87,904	52,559
		98,919	62,487
Creditors: amounts falling due within one year	8	(56,572)	(6,262)
Net Current Assets		42,347	56,225
Total Assets less Current Liabilities		45,872	56,225
Capital and Reserves			
Called up share capital presented as equity	10	100	100
Retained earnings		45,772	56,125
Equity attributable to owners of the company		45,872	56,225

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of RANmetrics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Keith Start
Director

Michael Waters
Director

RANmetrics Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	(27,128)	(27,028)
Profit for the financial year	-	83,253	83,253
At 30 April 2024	100	56,125	56,225
Loss for the financial year	-	(10,353)	(10,353)
At 30 April 2025	100	45,772	45,872

RANmetrics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

RANmetrics Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 51 Bracken Road, Sandyford, Dublin 18 which is also the principal place of business of the company. RANmetrics provides software services and Licenses to radio network operators small cell management systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

RANmetrics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	1,762	-
	<u>1,762</u>	<u>-</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 2).

	2025 Number	2024 Number
Management	4	2
	<u>4</u>	<u>2</u>

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	-	-
Additions	5,287	5,287
	<u>5,287</u>	<u>5,287</u>
At 30 April 2025	5,287	5,287
	<u>5,287</u>	<u>5,287</u>
Depreciation		
At 1 May 2024	-	-
Charge for the financial year	1,762	1,762
	<u>1,762</u>	<u>1,762</u>
At 30 April 2025	1,762	1,762
	<u>1,762</u>	<u>1,762</u>
Net book value		
At 30 April 2025	3,525	3,525
	<u>3,525</u>	<u>3,525</u>

7. Debtors	2025 €	2024 €
Directors' current accounts	2,018	449
Taxation	8,897	9,379
Called up share capital not paid	100	100
	<u>11,015</u>	<u>9,928</u>

RANmetrics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation			48,859	2,742
Other creditors			756	-
Accruals			6,957	3,520
			<u>56,572</u>	<u>6,262</u>
9. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	9,379
Corporation tax			8,897	-
			<u>8,897</u>	<u>9,379</u>
Creditors:				
VAT			2,815	-
Corporation tax			-	2,742
PAYE			46,044	-
			<u>48,859</u>	<u>2,742</u>
10. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	300,000	€1.00 each	<u>300,000</u>	<u>300,000</u>
Issued share capital				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			30/04/25	01/05/24
Keith Start	Ordinary Shares Class 1		<u>100</u>	<u>100</u>
11. Income Statement			2025	2024
			€	€
At 1 May 2024			56,125	(27,128)
(Loss)/profit for the financial year			(10,353)	83,253
At 30 April 2025			<u>45,772</u>	<u>56,125</u>
12. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 April 2025.				

RANmetrics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	114,296	144,000
Pension contributions	70,000	-
	<u>184,296</u>	<u>144,000</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.