

Registered number
444905

Kids United Limited
Report and Accounts
31 August 2025

Kids United Limited Directors' Report

The directors present their report and accounts for the year ended 31 August 2025.

Principal activities

The company's principal activity during the year continued to be the provision of creche childcare services.

Business Review

The year ending 31st August 2025 was a good year for Kids United. The financial results for the year continue to be healthy, and bode well for the future. Net profit before tax rose to €127,407, up by €62,749 from the previous year's €64,658. Income was €725,006, up by €54,237 from the previous year. And expenditure decreased by €8,512 to €597,599. The major component of this was employee salaries, totalling €370,589. This constitutes a 5% increase and is in keeping with sector norms and ensures that Kids United remains attractive to prospective employees. Following the previous year's high cost of premises maintenance, the cost of this fell to €3,999. I would expect this to be somewhat higher in future years, reflecting the cost of maintaining an ageing building. An area that I would like to highlight is catering costs, which fell from €32,170 to €25,440. This was mainly due to switching to another meal provider and in these days of food inflation, an excellent result. In other areas, any increases were generally in line with inflation.

Government subsidies are an increasing amount of Kids United's income and now constitute 72% of our total income. This is a reflection of government policy to reduce the cost of childcare to the parent and replace it with increased subsidies, paid directly to the childcare provider. This is a trend that will continue in the foreseeable future.

Kids United continues to operate with a high level of capacity. As stated in last year's Business Review, the number of both School Age and After School children continues to be high and we are now running at near capacity in all areas. Current bookings for September are very good, with every indication that we will again be operating at near capacity. Enquiries are incoming every day, and we currently have waiting lists for all rooms. This reflects the demand for childcare places in our area and indeed throughout the country.

The results of Tusla Regulatory Inspections during the year were very satisfactory.

The overall staffing situation continues to be stable. We employed 12 staff at the end of the year, similar to the previous year. Staff turnover was mainly confined to the foreign based employees.

An auto enrolled pension scheme came into force in January 2026, and whilst this is long overdue it will inevitably increase employment costs

**Kids United Limited
Directors' Report**

As I mentioned last year, a consequence of the Core Funding Partner Service Funding Agreement is that Kids United has agreed to keep parental fees fixed at current levels. This scheme brings an assured level of income and with it, stability going forward. It does not however, address the inequalities in childcare fees across the local area. With all the larger childcare providers charging considerably more for a similar level and quality of service. It seems that this historical inequality will remain unless childcare providers similar to ourselves can provide evidence of financial hardship. Only in such cases will an increase in parental fees be considered. Recent financial results preclude Kids United from being included in this category.

Kids United continues to be held in high regard with parents and also within the local community, receiving many parental referrals and recommendations. This 'goodwill' has been, and always will be, an important factor in the continued success of Kids United.

I would like to acknowledge all the members of staff, for their hard work and professionalism. Kids United continues to benefit from its excellent reputation and receives many positive comments from existing parents. I would like to thank our management team of Manager, Lynn Doyle and Deputy Manager, Joanne Tracey. They are well liked and respected by both parents and children and are a major factor in Kids United continuing to maintain high standards of both care and efficiency.

Also, I would also like to thank Fiona Rogers, for her work throughout the year in ensuring quality standards are maintained.

Also, Edward Rogers and Gina Repton for their continued support.

Finally, thanks also to our accountant, Brendan Donohoe, who continues to provide Kids United with high standard accountancy services and advice.

Overall, I feel that Kids United is in a good, stable position and the outlook for the future continues to be promising.

Directors

The directors who served during the year and their interests in the share capital of the company were:

	31/08/2025	31/08/2024
Aidan Repton	25	25
Fiona Rogers	25	25

This report was approved by the board on 14 February 2026.

Aidan Repton
Director and company secretary

Kids United Limited
Profit and Loss Account
for the year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover		725,007	670,770
Administrative expenses		(597,600)	(606,111)
Profit	2	<u>127,407</u>	<u>64,659</u>
Profit on ordinary activities before taxation		<u>127,407</u>	<u>64,659</u>
Tax on profit on ordinary activities	3	(15,935)	(8,183)
Profit for the financial year		<u>111,472</u>	<u>56,476</u>

Kids United Limited
Balance Sheet
as at 31 August 2025

Registered number
444905

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	4	3,515	4,343
Current assets			
Debtors	5	9,446	9,235
Cash at bank and in hand		273,254	235,548
		<u>282,700</u>	<u>244,783</u>
Creditors: amounts falling due within one year			
	6	(53,967)	(48,350)
Net current liabilities		228,733	196,433
Net liabilities		<u>232,248</u>	<u>200,776</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	232,148	200,676
Shareholders' funds		<u>232,248</u>	<u>200,776</u>

We, as directors of Kids United Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.



Aidan Repton
Director



Fiona Rogers
Director

Approved by the board on 14 February 2026

Kids United Limited
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards including Financial Reporting Standard (FRS) 102.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers, as well as funding from government schemes and grants.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Government grants

Grants and subsidies received from the government are reported in the Profit and Loss account in the year which they are received. Grants received are included in Turnover.

2 Operating profit	2025	2024
	€	€
This is stated after charging:		
Depreciation of owned fixed assets	1,988	2,459
Directors' remuneration	40,061	36,225
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3 Taxation	2025	2024
	€	€
Corporation tax	15,935	8,183
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Kids United Limited
Notes to the Accounts
for the year ended 31 August 2025

4 Tangible fixed assets

	Furniture, fittings & equipment €
Cost	
At 1 September 2024	29,350
Additions	1,160
At 31 August 2025	<u>30,510</u>
Depreciation	
At 1 September 2024	25,007
Charge for the year	1,988
At 31 August 2025	<u>26,995</u>
Net book value	
At 31 August 2025	<u>3,515</u>
At 31 August 2024	<u>4,343</u>

5 Debtors

	2025 €	2024 €
Other debtors and prepayments	<u>9,446</u>	<u>9,235</u>

6 Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	8,701	9,615
Corporation tax	15,935	8,183
Other taxes and social security costs	8,280	7,482
Other creditors	21,051	23,070
	<u>53,967</u>	<u>48,350</u>

Kids United Limited
Notes to the Accounts
for the year ended 31 August 2025

7 Share capital	2025	2024	2025	2024
	No	No	€	€
Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2025	
			€	
At 1 September 2024			200,676	
Profit for the year			111,472	
Dividends			(80,000)	
At 31 August 2025			<u>232,148</u>	
9 Dividends			2025	2024
			€	€
Dividends for which the company became liable during the year: Dividends paid			<u>80,000</u>	<u>80,000</u>
10 Government grants and subsidies			2025	2024
			€	€
Payments received during the year: Government grants and subsidies			<u>520,238</u>	<u>425,793</u>

Kids United Limited
Profit and Loss Account
for the year ended 31 August 2025
for the information of the directors only

	2025	2024
	€	€
Sales	725,007	670,770
Administrative expenses	(597,600)	(606,111)
Operating Profit	<u>127,407</u>	<u>64,659</u>
Profit before tax	<u>127,407</u>	<u>64,659</u>

Kids United Limited
Schedule to the Profit and Loss Account
for the year ended 31 August 2025
for the information of the directors only

	2025	2024
	€	€
Turnover		
Fees - clients	204,769	244,977
Fees - Government schemes	520,238	420,793
Other Government grants received	-	5,000
	<u>725,007</u>	<u>670,770</u>
Administrative expenses		
Employee costs:		
Wages and salaries	370,589	352,951
Directors' remuneration	40,061	36,225
Employer's PRSI	41,523	38,926
Pensions	1,513	-
Temporary staff costs	1,354	1,816
Recruitment expenses	953	953
Staff training and welfare	667	3,839
Travel and subsistence	9,028	11,458
Motor expenses	576	1,178
Meeting expenses	880	-
Entertaining	542	1,129
	<u>467,686</u>	<u>448,475</u>
Premises costs:		
Rent	48,000	47,656
Rates	9,267	11,928
Light and heat	8,469	7,985
Cleaning and hygiene	4,814	5,094
Waste disposal	2,346	2,092
	<u>72,896</u>	<u>74,755</u>
General administrative expenses:		
Telephone and internet access	2,070	2,869
Postage, stationery and printing	1,099	1,218
Courier and delivery	180	179
Toys, books and equipment	3,118	3,180
Catering costs	25,440	32,170
Subscriptions	623	692
Bank charges	348	349
Insurance	6,468	6,567
Equipment expensed	1,021	1,589
Software and IT expenses	3,974	4,171
Repairs and maintenance	3,999	19,408
Security and safety	70	70
Uniforms and clothing	820	817
Depreciation	1,988	2,459
Exceptional foreign exchange differences	-	(4)
Sundry expenses	655	1,650
	<u>51,873</u>	<u>77,384</u>
Legal and professional costs:		
Accountancy fees	5,125	5,477
Other legal and professional	20	20
	<u>5,145</u>	<u>5,497</u>
	<u>597,600</u>	<u>606,111</u>