

EASLAR LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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COMPANY INFORMATION

DIRECTORS

Amanda Gallagher
Kevin McGee

SECRETARY

Amanda Gallagher

REGISTERED OFFICE

6 CLUAIN DARA
GORTAHORK
CO DONEGAL
F92 D562

SOLICITORS

BANKERS

Bank of Ireland
Letterkenny
Donegal.

ACCOUNTANTS

Gerry O'Neill Accountants Ltd
Doonass
Clonlara
Co. Clare.

DIRECTORS REPORT

The directors submit herewith their report and audited financial statements. The profit and loss account and the balance sheet as at 31 December 2025 are set out on pages 7 and 8.

PRINCIPAL ACTIVITIES

The company is primarily engaged in consultancy work.

REVIEW OF BUSINESS

Loss on ordinary activities before taxation amounted to €2,482 (2024 Nil)

FUTURE DEVELOPMENTS

The company will continue in its current format.

EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

HEALTH AND SAFETY

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe place and system of work . This policy is based on the requirements of employment legislation, including the Health and Safety Act (1989).

DIRECTOR'S AND THEIR INTERESTS

The directors who served during the period and and their interests in the shares of the company are as follows :

Amanda Gallagher	Ordinary €1.00 shares	100 (100%)
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DIRECTORS REPORT

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

BOOKS OF ACCOUNT

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2001. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

Gerry O'Neill & Co. Chartered Accountants have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

Directors' declaration in relation to unaudited financial statements.


In relation to the financial statements as set out on pages 4 to 10 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis the judgement underlying them.

They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gerry O'Neill Accountants Ltd all the company's accounting records and provided all the information necessary for the completion of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31/12/2025.

Director's Name	Amanda Gallagher	Kevin McGee
Signature :		
Date :	<u>10/02/2026</u>	<u>10/02/2026</u>

ACCOUNTANTS REPORT TO THE MEMBERS OF EASLAR LTD

We have compiled the financial statements set out on pages 4 to 10 of Easlar Limited for the period ended 31/12/2025.

Respective responsibilities of directors and auditors

As described in Page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Easlar Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work.

We compiled the financial statements in accordance with the guidance contained in MTS 14 Compiling and reporting on financial statements not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



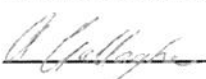
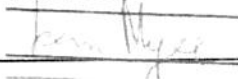
Gerry O'Neill & Co.
Chartered Accountants


Date:

PROFIT AND LOSS ACCOUNT

	Notes	Year Ended 31st December	
		2024 Euro	2025 Euro
Turnover	3	<u>238,609</u>	<u>200,235</u>
Gross profit		238,609	200,235
Distribution expenses		0	0
Administrative expenses		238,609	202,717
Other operating expenses		<u>0</u>	<u>0</u>
Operating profit		0	-2,482
Interest payable		<u>0</u>	<u>0</u>
Profit before taxation	5	0	-2,482
Taxation	6	<u>0</u>	<u>0</u>
Profit after taxation		0	-2,482
Retained profits - prior years		<u>0</u>	<u>0</u>
Retained Profit at year end		<u>0</u>	<u>-2,482</u>

The company had no recognised gains or losses in the current financial year or the preceding financial year other than those dealt with in the profit and loss account.

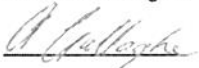

Director's Name	Amanda Gallagher	Kevin McGee
Signature :		
Date :	<u>10/02/2026</u>	<u>10/02/2026</u>

BALANCE SHEET

	Notes	2024 Euro	2025 Euro
FIXED ASSETS	9		
Tangible Assets		0	0
CURRENT ASSETS			
Debtors	7	0	1,825
Bank & Cash		14,062	2,244
		14,062	4,069
CREDITORS			
Falling due within one year	8	13,962	6,451
NET CURRENT ASSETS		100	-2,382
TOTAL ASSETS LESS CURRENT LIABILITIES		100	-2,382
CREDITORS			
Falling due after one year		0	0
NET ASSETS		100	-2,382
FINANCED BY :			
Share Capital	10	100	100
Profit and loss account		0	-2,482
Directors Loan		0	0
		100	-2,382

We, the Directors of Easlar Ltd, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Director's Name	Amanda Gallagher	Kevin McGee	
Signature :			
Date :	<u>10/02/2026</u>	<u>10/02/2026</u>	

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Currency

The financial statements are prepared in Euro.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services to third parties exclusive of value added tax, after deduction of rebates and allowances.

Tangible Assets

Tangible assets are stated at cost. Depreciation is calculated to write off the original cost of tangible assets over their expected useful lives in equal installments.

Leased Assets

Expenditure on operating leases is charged to the profit and loss account on a basis representative of the benefit derived from the asset normally on a straight line basis over the lease period.

Stocks

Stocks are valued at the lower of cost and net realisable value on a first-in, first-out basis. Net realisable value is the estimated selling price of stock on hand less all further costs to completion and all costs expected to be incurred in marketing, distribution and selling.

Taxation

Corporation tax is provided for on the results for the year.

Government Grants

Capital grants received towards the cost of acquiring tangible assets are credited to the government grants account. They are amortised to the profit and loss account on the same basis as the related assets are depreciated.

Grants related to categories of revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred.

2. STATEMENT OF CASH FLOWS

The company has adopted financial reporting standard number 1 in respect of cash flow statements. Under the criteria set out in the standard, the company is not required to prepare or publish a statement of cash flows.

3. TURNOVER

Turnover represents the invoiced value of goods and services provided.

NOTES ON THE FINANCIAL STATEMENTS

4. STAFF NUMBERS AND COSTS

The average number of persons employed by the company during the year was :

	2024	2025
In the Republic of Ireland	<u>2</u>	<u>2</u>

The aggregate payroll costs of these employees were as follows :

	2024 Euro	2025 Euro
Wages & Salaries	0	0
Social Welfare Costs	0	0
Other	<u>0</u>	<u>0</u>

5. PROFIT BEFORE TAXATION

Profit before taxation has been arrived at after charging :

	2024 Euro	2025 Euro
Auditors remuneration	2,200	2,200
Depreciation	0	0
Directors Salary	80,000	70,000

6. TAXATION

Based on profit for the year	<u>0</u>	<u>0</u>
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NOTES ON THE FINANCIAL STATEMENTS

		2024	2025
		Euro	Euro
7.	DEBTORS (amounts falling due within one year)		
	Trade Debtors	0	0
	Withholding Tax	0	1825
		0	1825

		2024	2025
		Euro	Euro
8.	CREDITORS : (amounts falling due within one year)		
	Trade creditors	0	0
	Accruals	533	0
	Withholding Tax	0	0
	VAT	1400	1234
	PAYE	12583	733
	Directors current account	-554	4484
		13962	6451

		2024	2025
		Euro	Euro
9.	SHARE CAPITAL		
	Authorised Ordinary shares of €1.00 each	100000	100000
	Allotted and fully paid Ordinary shares of €1.00 each	100	100

10. **APPROVAL OF FINANCIAL STATEMENTS**

The directors approved the financial statements on ~~18th January 2026~~ 10/02/2026