

BALAM LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR 31<sup>ST</sup> DECEMBER 2025

COMPANY NUMBER: 736358

BALAM LIMITED  
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**BALAM LIMITED**  
**DIRECTOR AND OTHER INFORMATION**

Director	Jose Eduardo Bibbins Evelyn Rivera Morales
Company Secretary	Jose Eduardo Bibbins
Company Number	736358
Registered Office	48 Rathborne Walk, Royal Canal Park, Ashtown, Dublin 15.
Bankers	Bank of Ireland, Walkinstown Dublin 12

**BALAM LIMITED**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

**General Responsibilities**

The director is responsible for preparing the Director' Report and the financial statements in accordance with applicable Irish Law and Regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and the apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable her to ensure that the financial statements and director's report complies with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

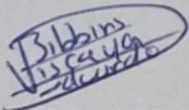
In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies, and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. These have been prepared on the going concern basis on the grounds that the company will continue in business.

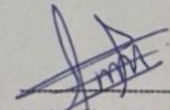
The director confirms that she has made available, all the company's accounting records and provided all the information, books, and documents necessary for the compilation of the Financial Statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> December 2025..

**Signed on behalf of the Board.**



Jose Eduardo Bibbins  
Director.  
1st March 2026.



Evelyn Rivera Morales  
Director.  
1<sup>st</sup> March 2026.

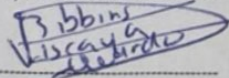
**BALAM LIMITED**  
**ABRIDGED BALANCE SHEET**  
**31<sup>st</sup> DECEMBER 2025**

	Notes	<u>2025</u>	<u>2024</u>
		€	€
<b><u>Fixed Assets</u></b>			
Tangible Assets		25,470	23,433
<b><u>Current Assets</u></b>			
Stock		41,602	7,041
Bank Balance		41,531	9,412
Debtors & Prepayments		47,565	35,693
		130,698	52,146
<b><u>Creditors: Amounts falling due within one year</u></b>	4	(133,609)	(75,674)
		(2,911)	(23,528)
<b><u>Net Current Assets</u></b>			
<b><u>Total Assets less Current Liabilities</u></b>		22,559	(95)
Amounts falling due after more than one year	4	0	0
<b><u>Total Net Assets</u></b>		22,559	(95)
<b><u>Capital and Reserves</u></b>			
	5		
Called Up share capital		100	100
Retained Earnings		22,459	(195)
<b>Equity attributable to owners of the company</b>		22,559	(95)

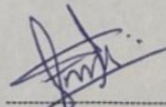
I, as Director of Balam Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as He is applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Board on 1st March 2026 and signed on its behalf by:



**Jose Eduardo Bibbins.**  
 Director  
 1st March 2026



**Evelyn Rivera Morales.**  
 Director.  
 1<sup>st</sup> March 2026.

**BALAM LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

**1. GENERAL INFORMATION**

Balam Limited is a company limited by shares incorporated in the Republic of Ireland.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the period 14<sup>th</sup> October 2021 to 31<sup>st</sup> December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

**Cash Flow statement**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible Fixed Asset**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

<i>Fixture &amp; Fittings Equipment</i>	12.5%
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and Hire Purchases.**

Tangible fixed assets held under leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Stock**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**BALAM LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

*Continued...*

**Trade and other Debtors.**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing Costs.**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at the date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rate of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**3. ADOPTION OF FRS 105**

This is a set of financial statements prepared by Balam Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**BALAM LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

Continued-

**4. Creditors** 2025                      2024

Amounts due within one year:

Taxation.	3,532	(324)
Trade Creditors,	24,087	0
Accruals	2,648	8,702
		25,00
Bank Loan	45,446	0
Loan Account,	57,896	42,296
	133,609	75,674

Amounts due after one year:

	0	0
	0	0

**5.SHARE CAPITAL**

	Number of shares	Value of Units	2025
Description			€
Authorised Ordinary shares	100,000	€1 each	100,000
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1	€1 each	100