

Company Registration Number: 747294

WAC Energy Controls Limited

Unaudited Financial Statements

For the Financial Year to 31st of August 2025

Document Return Date: 25/02/2026

Return To: Mr Declan Walsh
WAC Energy Controls Limited
Apt 38, Knockmuldowney Park,
Ballisodare
Co Sligo

Prepared by: Kevin McNamara
Rebel Accountants Limited
The Hub,
Camlin,
Ballinameen,
Boyle,
Co Roscommon.

WAC Energy Controls Limited (CRO: 747294, Tax No: 4248182GH)
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For the Year Ended 31ST August 2025

MCNAMARA & ASSOCIATES
BUSINESS CONSULTANTS

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Directors and Other Information

Directors:	Mr Declan Walsh Mr Paul Walsh Mr Robert Carroll Mr Mark Walsh
Secretary:	Mr Declan Walsh
Company Number:	747294
Registered Office	WAC Energy Controls Limited Apt 38, Knockmuldowney Park, Ballisodare, Co Sligo
Business Address:	Apt 38, Knockmuldowney Park, Ballisodare, Co Sligo
Accountants:	McNamara & Associates Business Consultants The Hub, Camlin, Ballinameen, Boyle, Co Roscommon.
Bankers:	AIB

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Accountants' Report to The Board of Directors

On the Unaudited Financial Statements of WAC Energy Controls Limited

In accordance with the engagement letter dated 01st Feb 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial Statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.


The report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company' board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assure responsibility to anyone other than the company and the company and the company's board of directors for our work or for this report.

We compiled the financial information in accordance with the guidance contained in **M14 - Compiling and reporting on financial statements of entities not subject to audit** from the accounting records and information and explanations supplied to us by you.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

You have acknowledged on the balance sheet for the financial year ended 06th of January 2024 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out or have carried out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed:  (Principle)

McNamara & Associates Business Consultants
The Hub, Camlin, Ballinameen,
Boyle, Co, Roscommon.

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Balance Sheet as at 31st August 2025

	Note	Aug-25 €	Aug-24 €
Fixed Assets		<u>0</u>	<u>0</u>
Stock			
Current Assets		<u>7,779</u>	<u>1,820</u>
Creditors: amounts falling due within one year		<u>4,625</u>	<u>2,943</u>
Net current assets		<u>3,154</u>	<u>-1,123</u>
Total Assets less Current Liabilities		<u>3,154</u>	<u>-1,123</u>
Net Assets/ (Liabilities)		<u><u>(39,846)</u></u>	<u><u>(31,123)</u></u>
Capital and Reserves		<u><u>(39,846)</u></u>	<u><u>(31,123)</u></u>

We, as the directors of WAC Energy Controls Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company itself of the exemption on the grounds that the conditions specified in section 358 of the companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act in accordance with section 334(2)
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies' regime.

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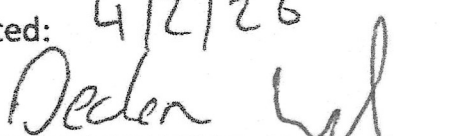
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Balance sheet continued....

Approval of Financial Statements

We approve these financial statements and confirm that we made available all relevant records and information relating to the income and expenditure of the company for the period ended 31st of August 2025 and relating to the assets and liabilities of the business at the 31st of August 2025.

These financial statements were approved by the board of directors on the 25th of February 2026 and signed on behalf of the board by:

Dated: 4/2/26


Declan Walsh

Director

WAC Energy Controls Limited

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Notes to the abbreviated Financial Statements for the year ended 31st August 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual statements of WAC Energy Controls Limited for the financial year ended 31st August 2025.

WAC Energy Controls Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014). Incorporated and registered in the Republic of Ireland CRO number 640945. The registered office is The Hub, Camlin Ballinameen, Boyle, Co Roscommon, the principal place of business is Unit 2, Ted Nealon Road, Sligo. The principal activity of the company is Actuarial Services.

2. Statement of Compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Currency

The financial statements have been prepared in the Euro currency (€) which is also the functional currency of the company.

3. Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year, and has applied the rules of the 'Micro Company Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of

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the stage of completion of services at the end of the financial year are not recognised as income and included in creditors.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is not recognised.

Tangible fixed assets

Tangible assets are measured initially at cost and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Plant and machinery	-	12.5%	straight line
Fittings, Fixtures and Equipment	-	12.5%	straight line
Motor Vehicles	-	12.5%	straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairments of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate

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cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

Hire purchase and finance leases

Assets held under finance leases and hire purchase agreements are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease of the term.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other Financial assets

Other financial assets, including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or collectability, where there is interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

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Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

4. Appropriations of the profit and Loss account

	Aug 25
	€
At the start of the financial year	(31,123)
Profit for the financial year	<u>(8,723)</u>
At the end of the financial year	(39,846)