Company Number: 720321

HAIRPEOPLE LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 31 July 2025

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HAIRPEOPLE LIMITED
STATEMENT OF FINANCIAL POSITION
as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**6**	**17,293**	25,939
Current Assets			
Stocks	**7**	**21,869**	26,598
Cash at bank and in hand		**69,986**	40,051
		91,855	66,649
Creditors: amounts falling due within one year	**8**	**(33,471)**	(25,233)
Net Current Assets		**58,384**	41,416
Total Assets less Current Liabilities		**75,677**	67,355
Creditors: amounts falling due after more than one year	**9**	**(17,286)**	(28,333)
Net Assets		**58,391**	39,022
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings	**10**	**58,291**	38,922
Shareholders' Funds		**58,391**	39,022

We as Directors of HAIRPEOPLE LIMITED, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 15 January 2026 and signed on its behalf by:

Bernadette Byrnes
Director

Jennifer Zamparelli
Director

1. General Information

HAIRPEOPLE LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 720321. The registered office of the company is 13 Adelaide Road, Dublin 2, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland” (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

HAIRPEOPLE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**8,646**	8,646

4. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**581**	271

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Director	**1**	1
Hairdressers	**4**	4
	5	5

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 August 2024	43,231	43,231
At 31 July 2025	43,231	43,231
Depreciation		
At 1 August 2024	17,292	17,292
Charge for the financial year	8,646	8,646
At 31 July 2025	25,938	25,938
Net book value		
At 31 July 2025	**17,293**	**17,293**
At 31 July 2024	25,939	25,939

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**21,869**	26,598

The replacement cost of stock did not differ significantly from the figures shown.

8. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	**10,000**	10,000
Taxation	**14,703**	9,298
Directors' current accounts	**4,051**	4,051
Accruals	**4,717**	1,884
	33,471	25,233

9. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Bank loan	**17,286**	28,333
Loans		
Repayable in one year or less, or on demand	**10,000**	10,000
Repayable between two and five years	**17,286**	28,333
	27,286	38,333

10. Income Statement

	2025	2024
	€	€
At 1 August 2024	**38,922**	10,675
Profit for the financial year	**19,369**	28,247
At 31 July 2025	**58,291**	38,922

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 January 2026.