

**Company Number: 370445**

**St. Colmcille's Sports Park Company Limited By Guarantee**

**Abridged Financial Statements**

**for the financial year ended 30 April 2025**

# St. Colmcille's Sports Park Company Limited By Guarantee

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

**St. Colmcille's Sports Park Company Limited By Guarantee  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Thomas Keena Thomas Parker Denis Rohan John Dolan
<b>Company Secretary</b>	Denis Rohan
<b>Company Number</b>	370445
<b>Registered Office</b>	Community Centre Ballinahown Co. Westmeath
<b>Accountants</b>	MP Cuddy Limited Chartered Accountants Fry Place Athlone Co. Westmeath
<b>Bankers</b>	Bank of Ireland Main Street Moate Co. Westmeath

# St. Colmcille's Sports Park Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

## "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MP Cuddy Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

## Signed on behalf of the board

**Denis Rohan**  
Director

**27 March 2026**

**Thomas Parker**  
Director

**27 March 2026**

# St. Colmcille's Sports Park Company Limited By Guarantee

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>311,769</u>	<u>359,867</u>
<b>Current Assets</b>			
Cash at bank and in hand		18,494	3,070
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,230)</u>	<u>(60,879)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>17,264</u>	<u>(57,809)</u>
<b>Total Assets less Current Liabilities</b>		<b>329,033</b>	302,058
amounts falling due after more than one year	7	<u>(218,600)</u>	<u>(185,449)</u>
<b>Net Assets</b>		<u><b>110,433</b></u>	<u>116,609</u>
<b>Reserves</b>			
Income and expenditure account	9	<u>110,433</u>	<u>116,609</u>
<b>Members' Funds</b>		<u><b>110,433</b></u>	<u>116,609</u>

We as Directors of St. Colmcille's Sports Park Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 27 March 2026 and signed on its behalf by:**

**Denis Rohan**  
Director

**Thomas Parker**  
Director

# St. Colmcille's Sports Park Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

St. Colmcille's Sports Park Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. Community Centre, Ballinahown, Co. Westmeath is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Income represents amounts received from grants, donations and facilities hire during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is not liable to Corporation tax, it being a company not carrying on a business for the purposes of making a profit.

## St. Colmcille's Sports Park Company Limited By Guarantee

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

<b>3. Operating deficit</b>	<b>2025</b>	2024
	€	€
<b>Operating deficit is stated after charging:</b>		
Depreciation of tangible assets	<b>48,555</b>	48,487

#### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

#### 5. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 May 2024	476,253	5,746	481,999
Additions	-	457	457
At 30 April 2025	476,253	6,203	482,456
<b>Depreciation</b>			
At 1 May 2024	120,391	1,741	122,132
Charge for the financial year	47,625	930	48,555
At 30 April 2025	168,016	2,671	170,687
<b>Net book value</b>			
At 30 April 2025	<b>308,237</b>	<b>3,532</b>	<b>311,769</b>
At 30 April 2024	355,862	4,005	359,867

<b>6. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	-	58,399
Trade creditors	-	1,250
Accruals	<b>1,230</b>	1,230
	<b>1,230</b>	60,879

<b>7. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	€	€
Government grants	<b>218,600</b>	185,449

#### 8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**St. Colmcille's Sports Park Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**9. Income and expenditure account**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>116,609</b>	130,324
Deficit for the financial year	<b>(6,176)</b>	(13,715)
	<u>          </u>	<u>          </u>
At 30 April 2025	<b>110,433</b>	116,609
	<u>          </u>	<u>          </u>

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.