

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Company Number: 533419

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
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DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
DIRECTORS AND OTHER INFORMATION

Directors	Suzanne Nolan (Resigned 25 September 2024) Robertas Adomaitis (Resigned 23 April 2025) Maria Leavy Jessie Hall Marie Lacey Niall Robert O' Brien John Joseph Cahill
Company Secretary	Marie Lacey
Company Number	533419
Registered Office and Business Address	12/13 Prussia Street Dublin 7
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Bankers	Allied Irish Banks 100/101 Grafton Street Dublin 2

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

The directors present their report and the audited financial statements for the financial year ended 31 July 2025.

Principal Activity

The principal activity of the company is to provide an educational programme for people with intellectual disabilities.

There has been no significant change in these activities during the financial year ended 31 July 2025.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €2,882 (2024 - €(25,975)).

At the end of the financial year, the company has assets of €109,269 (2024 - €105,126) and liabilities of €8,287 (2024 - €7,026). The net assets of the company have increased by €2,882.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Suzanne Nolan (Resigned 25 September 2024)
Robertas Adomaitis (Resigned 23 April 2025)
Maria Leavy
Jessie Hall
Marie Lacey
Niall Robert O' Brien
John Joseph Cahill

The secretary who served throughout the financial year was Marie Lacey.

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.

Future Developments

The company does not trade and plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Strata Audit, (Statutory Audit Firm), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014. Howlin O' Rourke Accountants Limited resigned as auditors during the financial year and the directors appointed Strata Audit, (Statutory Audit Firm), to fill the vacancy.

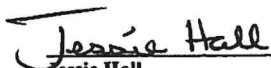
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

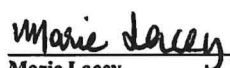
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 12/13 Prussia Street, Dublin 7.

Signed on behalf of the board



Jessie Hall
Director

21 January 2026



Marie Lacey
Director

21 January 2026

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

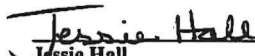
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

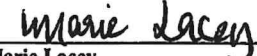
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Jessie Hall
Director

21 January 2026



Marie Lacey
Director

21 January 2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Developing Authentic Values Company Limited by Guarantee ('the company') for the financial year ended 31 July 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

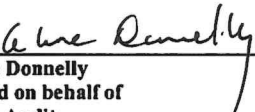
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.




Celine Donnelly
for and on behalf of
Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

21 January 2026

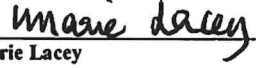
DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

	Notes	2025 €	2024 €
Income		237,416	186,370
Expenditure		<u>(234,534)</u>	<u>(212,345)</u>
Surplus/(deficit) for the financial year		<u>2,882</u>	<u>(25,975)</u>
Total comprehensive income		<u><u>2,882</u></u>	<u><u>(25,975)</u></u>

Approved by the board on 21 January 2026 and signed on its behalf by:



Jessie Hall
Director



Marie Lacey
Director

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 JULY 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	2,279	-
Current Assets			
Debtors	8	18,284	49,077
Cash and cash equivalents		88,706	56,049
		<u>106,990</u>	<u>105,126</u>
Creditors: amounts falling due within one year	10	(8,287)	(7,026)
Net Current Assets		<u>98,703</u>	<u>98,100</u>
Total Assets less Current Liabilities		<u>100,982</u>	<u>98,100</u>
Reserves			
Capital reserves and funds		45,000	45,000
Income and expenditure account		55,982	53,100
Members' Funds		<u>100,982</u>	<u>98,100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21 January 2026 and signed on its behalf by:

Jessie Hall
 Jessie Hall
 Director

Marie Lacey
 Marie Lacey
 Director

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
RECONCILIATION OF MEMBERS' FUNDS
AS AT 31 JULY 2025

	Retained surplus €	Sinking Fund Reserve €	Total €
At 1 August 2023	79,075	45,000	124,075
Deficit for the financial year	(25,975)	-	(25,975)
At 31 July 2024	53,100	45,000	98,100
Surplus for the financial year	2,882	-	2,882
At 31 July 2025	<u>55,982</u>	<u>45,000</u>	<u>100,982</u>

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GUARANTEE
CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		2,882	(25,975)
Adjustments for:			
Depreciation		1,122	-
		<u>4,004</u>	<u>(25,975)</u>
Movements in working capital:			
Movement in debtors		30,793	(7,158)
Movement in creditors		1,261	1,654
		<u>36,058</u>	<u>(31,479)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(3,401)	-
		<u>32,657</u>	<u>(31,479)</u>
Net increase/(decrease) in cash and cash equivalents		32,657	(31,479)
Cash and cash equivalents at beginning of financial year		56,049	87,528
Cash and cash equivalents at end of financial year	9	<u>88,706</u>	<u>56,049</u>

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

1. GENERAL INFORMATION

Developing Authentic Values Company Limited by Gurantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 533419. The registered office of the company is 12/13 Prussia Street, Dublin 7 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents total grants received during the year on an accruals basis.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Employees also receive short term benefits including paid annual leave, which is recognised in the profit and loss account in the period which it falls due.

Taxation

The companies activities are exempt from corporation tax.

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to third parties and assist with the preparation of financial statements.

5. OPERATING SURPLUS/(DEFICIT)

	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	1,122	-
	1,122	-

6. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

7. TANGIBLE ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 August 2024	-	-
Additions	3,401	3,401
	3,401	3,401
At 31 July 2025	3,401	3,401
	3,401	3,401
Depreciation		
At 1 August 2024	-	-
Charge for the financial year	1,122	1,122
	1,122	1,122
At 31 July 2025	1,122	1,122
	1,122	1,122
Net book value		
At 31 July 2025	2,279	2,279
	2,279	2,279

8. DEBTORS

	2025	2024
	€	€
Other debtors	16,942	47,633
Prepayments	1,342	1,444
	18,284	49,077
	18,284	49,077

9. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	88,706	56,049
	88,706	56,049

10. CREDITORS

	2025	2024
	€	€
Amounts falling due within one year		
Taxation	4,321	3,951
Accruals	3,966	3,075
	8,287	7,026
	8,287	7,026

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GURANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

11. State Funding

Agency	Health Service Executive
Government Department	Health and Human Services Executive
Grant Programme	Rehabilitation Care - Day Services
Purpose of the Grant	Pay and General Administration
Term	12 months
Total Fund	€182,416
Expenditure	€179,534
Fund deferred or due at financial year end	€13,192
Received in the financial year	€195,606
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. There were no employees in receipt of benefits in excess of €60,000. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 " Tax Clearance procedures grants, subsidies and similar type payments ".
Tax Clearance	Yes
Agency	Health Service Executive
Government Department	Community Healthcare Organisation
Grant Programme	Functional Support
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Fund	€35,000
Expenditure	€35,000
Fund deferred or due at financial year end	€2,917
Received in the financial year	€52,502
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. There were no employees in receipt of benefits in excess of €60,000. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 " Tax Clearance procedures grants, subsidies and similar type payments ".
Tax Clearance	Yes

DEVELOPING AUTHENTIC VALUES COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2025

Agency	Health Service Executive
Government Department	Community Healthcare Organisation
Grant Programme	Social Club
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Fund	€10,000
Expenditure	€10,000
Fund deferred or due at financial year end	€833
Received in the financial year	€10,000
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. There were no employees in receipt of benefits in excess of €60,000. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 " Tax Clearance procedures grants, subsidies and similar type payments ".
Tax Clearance	Yes

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 July 2025.

14. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Remuneration	<u>7,500</u>	<u>44,998</u>

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.