

Company registration number: 555870

ARCO CONSTRUCTION LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

ARCO CONSTRUCTION LIMITED

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ARCO CONSTRUCTION LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARCO CONSTRUCTION LIMITED**BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Stocks	5	89,526		63,095	
Debtors	6	1,002		917	
Cash at bank and in hand		24		291	
		<u>90,552</u>		<u>64,303</u>	
Creditors: amounts falling due within one year	7	<u>(498,023)</u>		<u>(464,472)</u>	
Net current liabilities			<u>(407,471)</u>		<u>(400,169)</u>
Total assets less current liabilities			<u>(407,471)</u>		<u>(400,169)</u>
Net liabilities			<u>(407,471)</u>		<u>(400,169)</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>(407,571)</u>		<u>(400,269)</u>
Shareholders deficit			<u>(407,471)</u>		<u>(400,169)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

ARCO CONSTRUCTION LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2025**

..... continued

We, as directors of Arco Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4 March 2026 and signed on behalf of the board by:

Alan Rowe
Director

Ailbhe Rowe
Director

ARCO CONSTRUCTION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

1. General information

The financial statements comprising the profit and loss account, statement of income and retained earnings, balance sheet and the related notes constitute the individual financial statements of Arco Construction Limited for the financial year ended 30 June 2025.

Arco Construction Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 555870). The registered office is Blair House, Upper O'Connell Street, Ennis, County Clare, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Impairment of stocks

The company holds stocks amounting to €89,526 (2024: €63,095) at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

3. Employee numbers

There were no employees during the financial year apart from the directors.

ARCO CONSTRUCTION LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

..... continued

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(400,269)	(393,644)
Loss for the financial year	(7,302)	(6,625)
At the end of the financial year	<u>(407,571)</u>	<u>(400,269)</u>

5. Stocks

	2025	2024
	€	€
Work in progress	<u>89,526</u>	<u>63,095</u>

6. Debtors

	2025	2024
	€	€
Other debtors	<u>1,002</u>	<u>917</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	1,500	-
Trade creditors	40,423	45,531
Other creditors including tax and social insurance	453,330	416,421
Accruals	2,770	2,520
	<u>498,023</u>	<u>464,472</u>

8. Capital commitments

There were no capital commitments at the year ended 30 June 2025.

9. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

10. Related party transactions

Terminatium Limited is considered to be a related party due to common control of directors.
The net amount owed to Terminatium Limited for advances and charges at 30 June 2025 is €172,558 (2024: €172,558).

11. Controlling party

The holders of the ordinary shares in Arco Construction Limited are regarded as being the ultimate controlling party of the company.

12. Going concern

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future.

During the financial year the company recorded a loss of €7,302 (30 June 2024 : loss of €6,625) and at the balance sheet date its liabilities exceeded its assets by €407,471 (30 June 2024 : liabilities exceeded its assets by €400,169). The company meets its day to day working capital requirements through directors' financial support.

The board believes that it is appropriate for the financial statements to be prepared on a going concern basis due to continued directors' support. The directors have confirmed that it is their policy to continue to provide financial support to the company and sufficient funds will be in place to meet the projected requirements.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 4 March 2026.