

Company registration number 716372 (Republic of Ireland)

EQUINE HORSECARE LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EQUINE HORSECARE LTD

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EQUINE HORSECARE LTD

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Ltd, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

On behalf of the board



Jacqueline Boland
Director



Joe Boland
Director

16 December 2025

EQUINE HORSECARE LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4		23,399		27,084
Current assets					
Stocks	5	54,586		57,003	
Debtors	6	18,769		10,769	
Cash at bank and in hand		4,174		563	
		<u>77,529</u>		<u>68,335</u>	
Creditors: amounts falling due within one year	7	<u>(90,819)</u>		<u>(86,821)</u>	
Net current liabilities			<u>(13,290)</u>		<u>(18,486)</u>
Total assets less current liabilities			10,109		8,598
Provisions for liabilities			<u>(129)</u>		<u>(129)</u>
Net assets			<u>9,980</u>		<u>8,469</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves			<u>9,880</u>		<u>8,369</u>
Total equity			<u>9,980</u>		<u>8,469</u>

We, as directors of Equine Horsecare Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

EQUINE HORSECARE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the board of directors and authorised for issue on 16 December 2025 and are signed on its behalf by:


Jacqueline Boland
Director


Joe Boland
Director

EQUINE HORSECARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Equine Horsecare Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 43 Kincora Court, Clontarf, Dublin, D03W2W9 and its company registration number is 716372. The principal activity of the company was that of an online retailer specialising in equine products.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	12.5% Straight Line
Fixtures and fittings	12.5% Straight Line
IT Equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EQUINE HORSECARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

EQUINE HORSECARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Operating profit		2025	2024
Operating profit for the year is stated after charging:		€	€
Depreciation of tangible fixed assets		3,685	2,253

3 Directors' remuneration		2025	2024
Remuneration for qualifying services		€ 1,733	€ -

4 Tangible fixed assets				
	Leasehold buildings	Fixtures and fittings	IT Equipment	Total
	€	€	€	€
Cost				
At 1 April 2024 and 31 March 2025	17,304	11,471	700	29,475
Depreciation and impairment				
At 1 April 2024	1,081	1,193	117	2,391
Depreciation charged in the year	2,163	1,434	88	3,685
At 31 March 2025	3,244	2,627	205	6,076
Carrying amount				
At 31 March 2025	14,060	8,844	495	23,399
At 31 March 2024	16,223	10,278	583	27,084

5 Stocks		2025	2024
Raw materials and consumables		€ 54,586	€ 57,003

There is no material difference between the replacement cost of work in progress and their balance sheet amounts.

6 Debtors		2025	2024
Amounts falling due within one year:		€	€
Trade debtors		18,683	10,769
Corporation tax recoverable		86	-
		18,769	10,769

EQUINE HORSECARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	9,933	9,316
Other creditors including tax and social insurance	77,711	75,505
Accruals	3,175	2,000
	<u>90,819</u>	<u>86,821</u>

8 Directors' transactions

Loans to / (from) directors

Transactions in relation to loans with directors are outlined in the table below:

Advances	% Rate	Opening balance €	Amounts repaid €	Closing balance €
Joe Boland - Repayable on demand	-	(74,899)	(522)	(75,421)
		<u>(74,899)</u>	<u>(522)</u>	<u>(75,421)</u>

9 Approval of financial statements

The directors approved the financial statements on 16 December 2025.