

Registration Number 558426

O'Cearruil Limited

Abridged accounts

for the year ended 31 March 2023

O'Cearruil Limited

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2
Abridged balance sheet	3 - 4
Notes to the abridged financial statements including Statement of Accounting Policies	5 - 7

O'Cearruil Limited

Directors and other information

Directors	David Carroll
Secretary	Fiona Heffernan
Company number	558426
Registered office	Sopwell Cloughjordan Co Tipperary
Accountants	Ryan DRDS Associates Limited Killoskehane Borrisoleigh Thurles Co Tipperary

O'Cearruil Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish Law and Regulations.

General Responsibilities

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
 - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ryan DRDS Associates Limited , Ryan DRDS Associates Limited , all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2023.

On behalf of the board

David Carroll
Director

Fiona Heffernan
Secretary

Date: 30th November 2023

O'Cearruil Limited

**Abridged balance sheet
as at 31 March 2023**

	2023	2022
Notes	€	€
Tangible assets	4	123,009
Current assets		
Stocks	135,000	30,000
Debtors	119,567	56,793
Cash at bank and in hand	65,887	43,654
	<u>320,454</u>	<u>130,447</u>
Creditors: amounts falling due within one year	5	(256,096)
Net current liabilities		<u>(54,657)</u>
Total assets less current liabilities		<u>(125,649)</u>
Net assets		<u>68,352</u>
Capital and reserves		<u>(26,384)</u>
Profit and loss account		68,352
Equity shareholders' funds		<u>68,352</u>

We, directors of O'Cearruil Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 Part 6 of Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the conditions specified in 358 is complied with

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 5 to 7 form an integral part of these financial statements.

O'Cearruil Limited

We, as directors of O'Cearruil Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The abridged accounts were approved by the Board on 30 November 2023 and signed on its behalf by

David Carroll
Director

Fiona Heffernan
Secretary

The notes on pages 5 to 7 form an integral part of these financial statements.

O'Cearruil Limited

Notes to the abridged Management Accounts for the year ended 31 March 2023

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

1.5. Stock and work in progress

O'Cearruil Limited

Notes to the abridged Management Accounts
for the year ended 31 March 2023

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2. **Directors and secretary and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/23	01/04/22
David Carroll	1	-

Company Secretary

Fiona Heffernan

David Carroll and retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

3. **Transactions with directors**

There were no related party transactions with the directors during the period.

4. Fixed assets	Tangible fixed assets €
Cost	
At 1 April 2022	127,656
Additions	47,679
At 31 March 2023	<u>175,335</u>
Depreciation	
At 1 April 2022	28,391
Charge for year	23,935
At 31 March 2023	<u>52,326</u>
Net book value	
At 31 March 2023	<u>123,009</u>
At 31 March 2022	<u>99,265</u>

O'Cearruil Limited

**Notes to the abridged Management Accounts
for the year ended 31 March 2023**

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5. Creditors: amounts falling due within one year	2023
	€
<i>Other creditors</i>	
Trade creditors	203,478
Directors' accounts	48,090
Other creditors	99,337
Accruals and deferred income	6,760
<i>Taxation creditors</i>	
Corporation tax	7,559
PAYE/PRSI	9,887
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	375,111
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6. Accounting Periods

The current accounts are for a full year.