

Wineonline.ie Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Wineonline.ie Limited
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Wineonline.ie Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Moore and Co., (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Anne Mullin
Director

William Mullin
Director

19 January 2026

Wineonline.ie Limited
STATEMENT OF FINANCIAL POSITION
as at 31 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	<u>37,144</u>	<u>46,313</u>
Current Assets			
Stocks	9	825,029	684,308
Debtors	10	221,414	195,768
Cash and cash equivalents		<u>611,117</u>	<u>560,023</u>
		<u>1,657,560</u>	<u>1,440,099</u>
Creditors: amounts falling due within one year	11	<u>(337,533)</u>	<u>(237,202)</u>
Net Current Assets		<u>1,320,027</u>	<u>1,202,897</u>
Total Assets less Current Liabilities		<u>1,357,171</u>	<u>1,249,210</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,357,071</u>	<u>1,249,110</u>
Equity attributable to owners of the company		<u>1,357,171</u>	<u>1,249,210</u>

Wineonline.ie Limited
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

We as Directors of Wineonline.ie Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Anne Mullin
Director

William Mullin
Director

Wineonline.ie Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	101	1,179,552	1,179,653
Profit for the financial year	-	69,558	69,558
At 31 July 2024	100	1,249,110	1,249,210
Profit for the financial year	-	107,961	107,961
At 31 July 2025	100	1,357,071	1,357,171

Wineonline.ie Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Wineonline.ie Limited is a company limited by shares incorporated in Ireland. Unit 4B, Santry Hall Industrial Estate, Santry, Dublin 9, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings & Equipment	-	20% Straight Line
Motor Vehicles	-	20% Reducing Balance
Website Design & Develop.	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Wineonline.ie Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Provision for doubtful debts

The company trades with a large and varied number of customers on credit terms. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment provision is required. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements. The total trade debtors is €100,337 (31st July 2024: €107,358)

Impairment of Stocks

The company holds stocks amounting to €825,029 (31st July 2024: € 684,308) at the financial year end. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. This estimate is subject to some uncertainty.

Useful Lives of Tangible Fixed Assets

Establishing lives for depreciation purposes of property, plant and equipment. The annual depreciation charge and amortisation charge depends primarily on the estimated lives of each type of asset and in certain circumstances, estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on the depreciation and amortisation charge for the period. Detail of useful lives is included in the accounting policies.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	10,490	10,940
	<u> </u>	<u> </u>

Wineonline.ie Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>50,002</u>	<u>44,793</u>
6. Employees		
The average monthly number of employees, including Directors was 7. (previous year was 8)		
	2025	2024
	Number	Number
Directors	<u>2</u>	3
Sales	<u>5</u>	5
	<u>7</u>	<u>8</u>
7. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>15,870</u>	<u>11,070</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	<u>123,831</u>	<u>80,628</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>15,479</u>	10,079
Effects of:		
Depreciation in excess of capital allowances for period	<u>391</u>	991
Total tax charge for the financial year (Note 7 (a))	<u>15,870</u>	<u>11,070</u>

Wineonline.ie Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

8. Property, plant and equipment

	Fixtures, Fittings & Equipment	Motor Vehicles	Website Design & Develop.	Total
	€	€	€	€
Cost				
At 1 August 2024	91,831	24,445	36,670	152,946
Additions	1,323	-	-	1,323
At 31 July 2025	<u>93,154</u>	<u>24,445</u>	<u>36,670</u>	<u>154,269</u>
Depreciation				
At 1 August 2024	47,890	22,073	36,670	106,633
Charge for the financial year	10,018	474	-	10,492
At 31 July 2025	<u>57,908</u>	<u>22,547</u>	<u>36,670</u>	<u>117,125</u>
Net book value				
At 31 July 2025	<u><u>35,246</u></u>	<u><u>1,898</u></u>	<u><u>-</u></u>	<u><u>37,144</u></u>
At 31 July 2024	<u><u>43,941</u></u>	<u><u>2,372</u></u>	<u><u>-</u></u>	<u><u>46,313</u></u>

9. Stocks	2025	2024
	€	€
Raw materials	<u><u>825,029</u></u>	<u><u>684,308</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025	2024
	€	€
Trade debtors	71,419	107,358
Amounts owed by connected parties (Note 15)	28,918	973
Other debtors	112,525	77,756
Directors' current accounts	-	2,960
Taxation	6,721	4,516
Prepayments	1,831	2,205
	<u><u>221,414</u></u>	<u><u>195,768</u></u>

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	291,564	199,998
Taxation	12,970	23,080
Accruals	32,999	14,124
	<u><u>337,533</u></u>	<u><u>237,202</u></u>

12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €9,889 (2024 - €2,300).

Wineonline.ie Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

13. Income Statement

	2025	2024
	€	€
At 1 August 2024	1,249,110	1,179,552
Profit for the financial year	107,961	69,558
At 31 July 2025	1,357,071	1,249,110

14. Directors' remuneration

	2025	2024
	€	€
Remuneration	165,334	169,074
Pension contributions	6,000	2,300
	171,334	171,374

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance	Maximum
	2025	in year	2024	in year
	€	€	€	€
EFL international Distribution Limited	28,918	27,945	973	28,918

Anne Mullin a director of Wineonline.ie Limited is the spouse of Eddie Mullin a director of EFL International Distribution Limited.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.