

Registration number: 608773

Didactic Systems Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 July 2025

McKeague Morgan & Company
27 College Gardens
Belfast
BT9 6BS

Didactic Systems Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 7

Didactic Systems Limited

Company Information

Director

John McAllister

Company secretary

Catherine McAllister

Registered office

Unit 19A, Ardee Business Park
Hale Street
Ardee
Co. Louth
A92YV10

Bankers

Bank of Ireland
Carrickmacross
Co. Monaghan
Republic of Ireland

Accountants

McKeague Morgan & Company
27 College Gardens
Belfast
BT9 6BS

Didactic Systems Limited
(Registration number: 608773)
Balance Sheet as at 31 July 2025

	Note	2025 €	2024 €
Current assets			
Debtors	4	2,236	3,316
Cash at bank and in hand		915	2,804
		3,151	6,120
Creditors: Amounts falling due within one year	5	(26,912)	(27,869)
Net liabilities		(23,760)	(21,749)
Capital and reserves			
Called-up share capital presented as equity		1	1
Loss brought forward		(21,749)	(22,457)
Profit for the year		(2,012)	707
Shareholders' deficit		(21,750)	(21,749)

As director of Didactic Systems Limited, I state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

These abridged financial statements were approved and authorised by the director on 27 March 2026

Didactic Systems Limited
(Registration number: 608773)
Balance Sheet as at 31 July 2025

.....
John McAllister
Director

.....
Catherine McAllister
Company secretary

Didactic Systems Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 July 2025

1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

Unit 19A, Ardee Business Park

Hale Street

Ardee

Co. Louth

A92YV10

These financial statements were authorised for issue by the director on 27 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Didactic Systems Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 July 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	Straight line 20%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Didactic Systems Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 July 2025

3 Tangible assets

	Furniture, fittings and equipment	Total
	€	€
Cost or valuation		
At 1 August 2024	19,885	19,885
At 31 July 2024	19,885	19,885
Depreciation		
At 1 August 2024	19,885	19,885
At 31 July 2025	19,885	19,885
Carrying amount		
At 31 July 2025	-	-

4 Debtors

	2025	2024
	€	€
Current		
Other debtors	2,236	3,316
	-	-

5 Creditors: amounts falling due within one year

	2025	2024
	€	€
Due within one year		
Trade creditors	-	1,067
Accruals and deferred income	1,000	-
Other creditors	25,912	26,802
	26,912	27,869

Didactic Systems Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 July 2025

6 Reserves

Movement on profit and loss reserve

	€
At 1 August 2024	(21,750)
Profit/(loss) for the year	(2,012)
At 31 July 2025	<u>(23,761)</u>
At 1 August 2023	<u>(22,457)</u>
At 31 July 2024	<u>(21,750)</u>

7 Related party transactions

Director's' advances, credits and guarantees

During the year the director received payments from the company of €889.

At the year end there is an amount owing to the director of €25,912 (2024: €26,802) which represents the outstanding balance in respect of the aforementioned transactions in the current and previous year.

Summary of transactions with entities with joint control or significant interest

In the prior year the company had a loan outstanding of €3,316 to a related party undertaking. During the year, a further €1,866 was issued by the company. During the year €2,945 was repaid by the company. The loan outstanding at the year end, from the related party, was €2,236. The loan is repayable on demand. The aforementioned related party undertaking is related by virtue of ultimate common shareholders.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 33.