

Company registration number: 581352

Roundtown Property Management Company Limited

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Roundtown Property Management Company Limited

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Roundtown Property Management Company Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Cormac O'Beirne



Roderic O'Beirne

14 August 2025

Roundtown Property Management Company Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Roundtown Property Management Company Limited**

In accordance with the engagement letter dated 2 January 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moran and Partners

Moran and Partners
Chartered Certified Accountants

30 Upper Drumcondra Road
Drumcondra
Dublin 9

14 August 2025

Roundtown Property Management Company Limited

**Balance sheet
As at 31 March 2025**

	Note	2025	€	2024	€
Current assets					
Debtors	5	6,151		5,401	
Cash at bank and in hand		19,680		15,754	
		<u>25,831</u>		<u>21,155</u>	
Creditors: amounts falling due within one year					
	6	<u>(6,814)</u>		<u>(5,821)</u>	
Net current assets			<u>19,017</u>		<u>15,334</u>
Total assets less current liabilities			<u>19,017</u>		<u>15,334</u>
Net assets			<u><u>19,017</u></u>		<u><u>15,334</u></u>
Capital and reserves					
Called up share capital presented as equity	7		10		10
Sinking fund			14,500		12,500
Profit and loss account			4,507		2,824
Shareholders funds			<u>19,017</u>		<u>15,334</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Roundtown Property Management Company Limited state that:


- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 8 form part of these abridged financial statements.

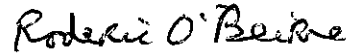
Roundtown Property Management Company Limited

**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 14 August 2025 and signed on behalf of the board by:



Cormac O'Beirne
Director



Roderic O'Beirne
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Roundtown Property Management Company Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 130 Leinster Road, Rathmines, Dublin 6.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2014.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with the historical cost convention and the Companies Act, 2014 and FRS102 Section 1A the financial reporting standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Income represents the amount invoiced to owners in respect of budgeted service charges.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include vat as the company cannot reclaim it.

Taxation

As a company providing a property management service to its members on a not for profit basis, the company has applied for an exemption for corporation tax by Revenue Commissioners in respect of any tax on operating surplus. Consequently, no charge for corporation tax on surplus is included in these financial statements. The company continues to be liable to corporation tax on interest tax on any interest income earned.

Roundtown Property Management Company Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Sinking fund

In accordance with Section 19 of the Multi-Unit Development Act 2011, the company has established a building investment fund (sinking fund) to fund non-routine maintenance and other non-routine costs that may arise from time to time. These funds should be held in a separate designated bank account and are allocated to a special designated reserve titled "sinking fund reserve"

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,824	4,666
Surplus for the financial year	3,683	158
Transfer to sinking fund	(2,000)	(2,000)
At the end of the financial year	<u>4,507</u>	<u>2,824</u>

Roundtown Property Management Company Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

5. Debtors

	2025	2024
	€	€
Service charge debtors	5,700	4,950
Prepayments	451	451
	<u>6,151</u>	<u>5,401</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Creditors	-	(243)
Service charges invoiced in advance	4,125	3,375
Accruals	1,189	1,189
Sinking fund contributions invoiced in advance	1,500	1,500
	<u>6,814</u>	<u>5,821</u>

7. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

8. Related party transactions

The directors have identified the following transactions which are required to be disclosed in accordance with FRS8, Related Party Disclosures, and under section 17.2 (i) of the Multi-Unit Development Act 2011.

An owner from each unit of the development at the common areas of 11-23 Terenure Place & 1-4 Circle House, Terenure Village, Dublin 6W is required to become a member as a condition of ownership. Therefore, all transactions included within income of €6,750 and debtors of €5,700 are related party transactions. In the opinion of the directors, the disclosure on an aggregate basis on the foregoing notes to the financial statements is sufficient to give a full undertaking of the effect of related party transactions.

Roundtown Property Management Company Limited
Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

9. Sinking fund

The Sinking Fund represents a specific building investment fund to be used only for the purpose of discharging expenditure reasonably incurred on refurbishment, improvement and/or maintenance of a non-recurring nature.

As at 31 March 2025 Sinking Fund monies in the sum of €10,811 were held in a separate bank account and for the year ended 31 March 2025, Sinking Fund contributions were not invoiced separately (both requirements of the Multi-Unit Developments Act, 2011), sinking fund debtors amounted to €1,600 and the sinking fund reserve at 31 March 2025 was €14,500.

The directors are currently endeavouring to comply with all provisions of the legislation for the year ended 31 March 2024.

10. Departure from Companies Act 2014 presentation

The directors have elected to present an Income and Expenditure account instead of a Profit and Loss Account in these financial statements as the company is a not-for-profit entity.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 14 August 2025.