

Company Number: 459742

Flanbar Limited

Directors' Report and Unaudited Financial Statements

for the financial year ended 30 June 2025

Flanbar Limited

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Flanbar Limited

DIRECTORS AND OTHER INFORMATION

Directors	Paul Flannery Eilise Flannery Philip Flannery Sr
Company Secretary	Paul Flannery
Company Number	459742
Registered Office	19 Shannon Street Limerick
Accountants	L.V. Hogan & Company Limited Chartered Accountants Monaleen Road Castletroy Limerick
Bankers	Allied Irish Banks 106/108 O'Connell Street Limerick Republic of Ireland
Solicitors	Richard R O'Hanrahan Solicitors 22 High Street Limerick

Flanbar Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is the operation of a public house

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

The key risks and uncertainties facing the company are the competitive pressures in the market place and the general economic climate in which the company operates.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation amounted to €6,221 (2024 - €(14,869)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €331,791 (2024 - €333,922) and liabilities of €86,826 (2024 - €95,178). The net assets of the company have increased by €6,221.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Paul Flannery
Eilise Flannery
Philip Flannery Sr

The secretary who served throughout the financial year was Paul Flannery.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Paul Flannery	Ordinary shares	75	75
Eilise Flannery	Ordinary shares	25	25
		<u>100</u>	<u>100</u>

Philip Flannery Sr had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Flanbar Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Shannon Street, Limerick.

Signed on behalf of the board

Paul Flannery
Director

18 February 2026

Eilise Flannery
Director

18 February 2026

Flanbar Limited

INCOME STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Revenue		1,071,326	974,586
Cost of sales		(441,428)	<u>(387,507)</u>
Gross profit		629,898	587,079
Administrative expenses		(623,677)	<u>(601,948)</u>
Profit/(loss) before taxation		6,221	(14,869)
Tax on profit/(loss)		-	<u>-</u>
Profit/(loss) for the financial year		6,221	<u>(14,869)</u>
Total comprehensive income		6,221	<u><u>(14,869)</u></u>

Flanbar Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>66,729</u>	<u>85,078</u>
Current Assets			
Inventories	6	35,000	25,000
Investments	7	103,378	103,378
Cash and cash equivalents		<u>126,684</u>	<u>120,466</u>
		<u>265,062</u>	<u>248,844</u>
Payables: amounts falling due within one year	9	<u>(86,826)</u>	<u>(95,178)</u>
Net Current Assets		<u>178,236</u>	<u>153,666</u>
Total Assets less Current Liabilities		<u>244,965</u>	<u>238,744</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>244,865</u>	<u>238,644</u>
Equity attributable to owners of the company		<u>244,965</u>	<u>238,744</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Flanbar Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 18 February 2026 and signed on its behalf by:

Paul Flannery
Director

Eilise Flannery
Director

Flanbar Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	253,513	253,613
Loss for the financial year	-	(14,869)	(14,869)
At 30 June 2024	100	238,644	238,744
Profit for the financial year	-	6,221	6,221
At 30 June 2025	100	244,865	244,965

Flanbar Limited
STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		6,221	(14,869)
Adjustments for:			
Depreciation		22,816	43,151
		<u>29,037</u>	<u>28,282</u>
Movements in working capital:			
Movement in inventories		(10,000)	(5,000)
Movement in payables		(6,997)	732
		<u>12,040</u>	<u>24,014</u>
Cash generated from operations		12,040	24,014
Tax paid		-	(1,038)
		<u>12,040</u>	<u>22,976</u>
Net cash generated from operating activities		<u>12,040</u>	<u>22,976</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(4,467)	(59,713)
		<u>7,573</u>	<u>(36,737)</u>
Net increase/(decrease) in cash and cash equivalents		7,573	(36,737)
Cash and cash equivalents at beginning of financial year		118,641	155,378
		<u>118,641</u>	<u>118,641</u>
Cash and cash equivalents at end of financial year	8	126,214	118,641

Flanbar Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Flanbar Limited is a company limited by shares incorporated in Ireland. 19 Shannon Street, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Current asset investments are stated at the lower of cost and net realisable value.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Flanbar Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	22,816	43,151
	<u> </u>	<u> </u>
 4. Employees		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 9).		
	2025	2024
	Number	Number
Bar Staff	9	9
	<u> </u>	<u> </u>
 5. Property, plant and equipment		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	252,796	252,796
Additions	4,467	4,467
	<u> </u>	<u> </u>
At 30 June 2025	257,263	257,263
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	167,718	167,718
Charge for the financial year	22,816	22,816
	<u> </u>	<u> </u>
At 30 June 2025	190,534	190,534
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2025	66,729	66,729
	<u> </u>	<u> </u>
At 30 June 2024	85,078	85,078
	<u> </u>	<u> </u>
 6. Inventories	2025	2024
	€	€
Raw materials	35,000	25,000
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Flanbar Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Current asset investments	2025	2024
	€	€
Other unlisted investments	103,378	103,378
	<u><u> </u></u>	<u><u> </u></u>
8. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	126,684	120,466
Bank overdrafts	(470)	(1,825)
	<u><u>126,214</u></u>	<u><u>118,641</u></u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	470	1,825
Trade payables	31,622	53,709
Taxation	53,016	37,656
Other creditors	1,718	1,988
	<u><u>86,826</u></u>	<u><u>95,178</u></u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
11. Directors' remuneration	2025	2024
	€	€
Remuneration	234,930	230,170
	<u><u> </u></u>	<u><u> </u></u>
12. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.		

FLANBAR LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Flanbar Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025	2024
	€	€
Sales	1,071,326	974,586
Cost of sales		
Opening inventories	25,000	20,000
Purchases	451,428	392,507
	476,428	412,507
Closing inventories	(35,000)	(25,000)
	441,428	387,507
Gross profit	629,898	587,079
Gross profit Percentage	58.8%	60.2%
Administrative expenses		
Wages and salaries	182,780	157,375
Directors' remuneration	234,930	230,170
Employer's NI/PRSI contributions	19,026	16,368
Employer contributions to the pension scheme	22,924	11,311
Rates	13,510	7,832
Insurance	6,500	7,000
Light and heat	18,146	22,939
Repairs and maintenance	17,749	12,568
Printing, postage and stationery	6,685	4,204
Advertising	12,536	18,774
Telephone	2,340	2,630
Motor expenses	34	-
Entertaining	44,420	43,699
Legal and professional	-	300
Accountancy	3,524	3,466
Bank charges	3,217	3,100
Discounts received	(4,363)	(3,639)
Staff welfare	11,839	11,476
Waste management and refuse	2,989	3,267
Licence & Subscriptions	2,075	5,957
Depreciation of tangible assets	22,816	43,151
	623,677	601,948
Net profit/(loss)	6,221	(14,869)