

Energy Control Systems Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Company registration number: 116591

Energy Control Systems Limited

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Energy Control Systems Limited

Directors and other information

Director	John Brazil
Secretary	Helen Brazil
Company number	116591
Registered office	Glenfield 176 Stillorgan Road Donnybrook Dublin 4
Business address	Glenfield 176 Stillorgan Road Donnybrook Dublin 4
Accountants	IFAC 18 O'Carroll Street Tullamore Co. Offaly Ireland
Bankers	Bank of Ireland Newbridge Co Kildare
Solicitors	Eugene F. Collins Temple Chambers 3 Burlington Road Dublin 4

Energy Control Systems Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Energy Control Systems Limited

Balance sheet As at 30 April 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	8	1,877		1,813	
Financial assets	9	910,775		865,294	
			912,652		867,107
Current assets					
Debtors	10	1,568		16,747	
Cash at bank and in hand		270,953		247,709	
		272,521		264,456	
Creditors: amounts falling due within one year	11	(105,178)		(120,058)	
Net current assets			167,343		144,398
Total assets less current liabilities			1,079,995		1,011,505
Net assets			1,079,995		1,011,505
Capital and reserves					
Called up share capital presented as equity			127		127
Fair value reserve			652,574		607,093
Profit and loss account			427,294		404,285
Shareholders funds			1,079,995		1,011,505

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 12 form part of these abridged financial statements.

Energy Control Systems Limited

**Balance sheet (continued)
As at 30 April 2025**

I, as director of Energy Control Systems Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on ^{12/02/2026} GMT and signed by:

John Brazil

John Brazil
Director

Energy Control Systems Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland (CRO number 116591). The address of the registered office is Glenfield, 176 Stillorgan Road, Donnybrook, Dublin 4.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement basis

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Turnover is recognised once an invoice is raised to the customer.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Energy Control Systems Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Investments in associates are accounted for under the Fair Value Model, in accordance with FRS102 - Section 14, Investment in Associates. Associates are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

In accordance with FRS 102 Section 9, investments in subsidiaries are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Investments in associates

Dividends and other distributions received from the investment in associates are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Unlisted Investments

The company holds investments in unlisted non-puttable equity shares of a number of entities. These investments are measured at cost less impairment, with the exception of investment in associates which is measured at fair value with changes in fair value recognised in other comprehensive income.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	957	1,160

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	151,400	151,460
Social insurance costs	3,921	3,901
Other retirement benefit costs	-	150,000
	<u>155,321</u>	<u>305,361</u>

6. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	115,100	115,180
Pension contributions to defined contribution plans in respect of qualifying services	-	150,000
	<u>115,100</u>	<u>265,180</u>

Included in wages and salaries is an amount of €36,300 paid to connected parties (30 April 2024 : €36,280).

Energy Control Systems Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

7. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	404,285	532,481
Profit/(loss) for the financial year	40,664	(121,283)
Dividends paid	(17,655)	(6,913)
At the end of the financial year	<u><u>427,294</u></u>	<u><u>404,285</u></u>

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	6,299	16,387	22,686
Additions	-	1,021	1,021
At 30 April 2025	<u><u>6,299</u></u>	<u><u>17,408</u></u>	<u><u>23,707</u></u>
Depreciation			
At 1 May 2024	6,022	14,851	20,873
Charge for the financial year	138	819	957
At 30 April 2025	<u><u>6,160</u></u>	<u><u>15,670</u></u>	<u><u>21,830</u></u>
Carrying amount			
At 30 April 2025	<u><u>139</u></u>	<u><u>1,738</u></u>	<u><u>1,877</u></u>
At 30 April 2024	<u><u>277</u></u>	<u><u>1,536</u></u>	<u><u>1,813</u></u>

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

9. Financial assets

	Other investments	Total
	€	€
Cost or valuation		
At 1 May 2024	865,294	865,294
Revaluations	45,481	45,481
At 30 April 2025	<u>910,775</u>	<u>910,775</u>
Provision for diminution in value		
At 1 May 2024 and 30 April 2025	-	-
Carrying amount		
At 30 April 2025	<u>910,775</u>	<u>910,775</u>
At 30 April 2024	<u>865,294</u>	<u>865,294</u>

The other investments relate to an investment made by the company in a wholly owned subsidiary and an investment in an unlisted entity. The investment in the subsidiary is carried at cost in the financial statements. The investment in associate is carried at net asset value in the financial statements.

Investments in group undertakings

	Registered office	Nature of business	Class of share	Shares held	
				2025 %	2024 %
Subsidiary undertakings					
Energen Limited	176 Stillorgan Road, Donnybrook, Dublin 4.	Generation of electricity	Ordinary shares	100	100

In the opinion of the director, the shares in the company's subsidiary are worth at least the amounts at which there are stated in the balance sheet.

Carrying amount of investments in associates	680,083	634,602
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10. Debtors

	2025	2024
	€	€
Other debtors	1,568	12,159
Prepayments	-	4,588
	<u>1,568</u>	<u>16,747</u>

All debtors fall due within one year.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	132	18,724
Amounts owed to group undertakings	79,669	85,819
Other creditors including tax and social insurance	22,112	12,581
Accruals	3,265	2,934
	105,178	120,058

12. Events after the end of the reporting period

There were no events post year end which require disclosure in the financial statements.

13. Directors transactions

13 (a). Directors loans

As permitted by the Companies Act 2014, the following loan was made to John Brazil. It is interest free, unsecured and repayable on demand.

	John Brazil	
	2025	2024
	€	€
At the start of the financial year	3,239	15,708
Advances made during the financial year	-	7,600
Amounts repaid during the financial year	(10,505)	(20,069)
At the end of the financial year	(7,266)	3,239

13 (b). Other transactions

John Brazil received the following dividends during the financial year:

	2025	2024
	€	€
<i>Equity dividends on ordinary shares</i>	17,655	6,913

14. Related party transactions

The company is claiming exemption from disclosing related party transactions between wholly owned group companies in accordance with Schedule 3A (55) of the Companies Act 2014.

15. Controlling party

John Brazil holds 98% of the ordinary share capital in Energy Control Systems Limited and therefore is the ultimate controlling party.

Energy Control Systems Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

16. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12/02/2026 GMT