

Company registration number: 487161

Verbenagrove Limited T/A Mulberry Garden

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Verbenagrove Limited T/A Mulberry Garden

Contents

	Page
Director's responsibilities statement	1
Statement of financial position	2 - 3
Notes to the abridged financial statements	4 - 7

Verbenagrove Limited T/A Mulberry Garden

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which was issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and director's report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Laura Peat
Director

Date: 23 January 2026

Verbenagrove Limited T/A Mulberry Garden

**Statement of financial position
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	9,562		17,076	
			9,562		17,076
Current assets					
Stock	5	20,741		20,741	
Debtors	6	195,426		189,909	
Cash at bank and in hand		87,959		197,959	
		304,126		408,609	
Creditors: amounts falling due within one year					
	7	(196,394)		(235,177)	
Net current assets			107,732		173,432
Total assets less current liabilities			117,294		190,508
Net assets			<u>117,294</u>		<u>190,508</u>
Capital and reserves					
Called up share capital presented as equity	8		120		120
Profit and loss account			117,174		190,388
Total equity			<u>117,294</u>		<u>190,508</u>

I, as director of Verbenagrove Limited T/A Mulberry Garden state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

The notes on pages 4 to 7 form part of these abridged financial statements.

Verbenagrove Limited T/A Mulberry Garden

**Statement of financial position (continued)
As at 30 April 2025**

- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the Small Companies Regime.

These abridged financial statements were approved by the director and signed by:

Laura Peat
Director

Date: 23 January 2026

The notes on pages 4 to 7 form part of these abridged financial statements.

Verbenagrove Limited T/A Mulberry Garden

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Ireland (CRO number 487161). The address of the registered office is Mulberry Lane, Donnybrook, Dublin 4. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 15%	straight line
Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 15%	straight line
Computer equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Verbenagrove Limited T/A Mulberry Garden

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured at amortised cost using the effective interest rate method.

Debtors

Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

Verbenagrove Limited T/A Mulberry Garden

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

4. Tangible assets

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€	€
Cost					
At 1 May 2024 and 30 April 2025	33,314	21,455	130,220	6,383	191,372
Depreciation					
At 1 May 2024	33,314	21,455	113,144	6,383	174,296
Charge for the financial year	-	-	7,514	-	7,514
At 30 April 2025	33,314	21,455	120,658	6,383	181,810
Carrying amount					
At 30 April 2025	-	-	9,562	-	9,562
At 30 April 2024	-	-	17,076	-	17,076

5. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	20,741	20,741

6. Debtors

	2025	2024
	€	€
Other debtors (Note 14)	195,426	189,909

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,511	5,556
Other creditors including tax and social insurance	161,003	202,241
Accruals	29,880	27,380
	196,394	235,177

Verbenagrove Limited T/A Mulberry Garden

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

8. Called up share capital presented as equity

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	100,000	100,000	100,000	100,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of €1.00 each	120	120	120	120

9. Security

Bank of Ireland hold debentures over a number of assets of the company.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 January 2026.