

Company Number: 424906

Roarty Associates Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Roarty Associates Ltd
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Roarty Associates Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Quinn Meehan & Co Ltd, (Chartered Accountants & Taxation Consultants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Lorcan Roarty
Director

31 January 2026

Roarty Associates Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,037,797</u>	<u>1,124,418</u>
Current Assets			
Stocks	7	9,000	9,000
Debtors	8	28,470	51,208
Cash at bank and in hand		266,029	234,344
		<u>303,499</u>	<u>294,552</u>
Creditors: amounts falling due within one year	9	<u>(200,377)</u>	<u>(197,318)</u>
Net Current Assets		<u>103,122</u>	<u>97,234</u>
Total Assets less Current Liabilities		<u>1,140,919</u>	<u>1,221,652</u>
Creditors:			
amounts falling due after more than one year	10	<u>(473,155)</u>	<u>(560,236)</u>
Net Assets		<u><u>667,764</u></u>	<u><u>661,416</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		667,664	661,316
Shareholders' Funds		<u><u>667,764</u></u>	<u><u>661,416</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Roarty Associates Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 January 2026 and signed on its behalf by:

Lorcan Roarty
Director

Roarty Associates Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Roarty Associates Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 424906. The registered office of the company is Main Street, Creeslough, Co. Donegal, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 10% Straight Line
Bar Fixtures, Fittings & Equipment	- 20% Straight Line
Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Roarty Associates Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	328,749	210,361
Government grants received	(18,032)	(28,161)
Amortisation of Government grants	(41,478)	(40,533)
	<u><u> </u></u>	<u><u> </u></u>

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	14,506	13,588
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 33, (2024 - 33).

	2025	2024
	Number	Number
Full-Time/Part-Time	33	33
	<u><u> </u></u>	<u><u> </u></u>

Roarty Associates Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets

	Long leasehold property €	Bar Fixtures, Fitti ngs & Equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	1,547,623	225,889	175,937	11,179	1,960,628
Additions	-	136,663	105,465	-	242,128
At 30 April 2025	<u>1,547,623</u>	<u>362,552</u>	<u>281,402</u>	<u>11,179</u>	<u>2,202,756</u>
Depreciation					
At 1 May 2024	561,341	133,006	130,684	11,179	836,210
Charge for the financial year	229,104	55,269	44,376	-	328,749
At 30 April 2025	<u>790,445</u>	<u>188,275</u>	<u>175,060</u>	<u>11,179</u>	<u>1,164,959</u>
Net book value					
At 30 April 2025	<u>757,178</u>	<u>174,277</u>	<u>106,342</u>	<u>-</u>	<u>1,037,797</u>
At 30 April 2024	<u>986,282</u>	<u>92,883</u>	<u>45,253</u>	<u>-</u>	<u>1,124,418</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>9,000</u>	<u>9,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	23,578	26,731
Other debtors	4,892	24,477
	<u>28,470</u>	<u>51,208</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	71,357	68,350
Trade creditors	59,136	51,885
Taxation	59,484	68,483
Accruals	10,400	8,600
	<u>200,377</u>	<u>197,318</u>

Roarty Associates Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	66,490	101,731
Other Bank Loans	176,856	194,778
Government grants	229,809	263,727
	473,155	560,236
	=====	=====
Loans		
Repayable in one year or less, or on demand	71,357	68,350
Repayable between one and two years	46,925	68,350
Repayable between two and five years	196,421	228,159
	314,703	364,859
	=====	=====
11. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	661,316	641,155
Profit for the financial year	6,348	20,161
	667,664	661,316
	=====	=====
12. Director's remuneration	2025	2024
	€	€
Remuneration	36,770	49,758
	=====	=====
13. Controlling interest		
The company is under the control of Lorcan Roarty who owns 100% of the ordinary shares issued by the company.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 31 January 2026.		