

Tobar Property Developments Limited
Abridged Financial Statements
for the year ended 31 March 2025

Tobar Property Developments Limited

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Tobar Property Developments Limited
DIRECTORS AND OTHER INFORMATION

Directors

Alexander Walsh
Simon English

Company Secretary

James Daly (appointed 12th August 2024)
Brian Quinn (resigned 12th August 2024)

Business Address

76 Baggot Street Lower,
Dublin 2
D02EK81
Ireland

Company number

710392

Tobar Property Developments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Alexander Walsh (Jan 23, 2026 10:02:48 GMT)

Alexander Walsh
Director


Simon English (Jan 8, 2026 11:18:59 GMT)

Simon English
Director

Date: 08/06/2026

Tobar Property Developments Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Investments		-	225
Current Assets			
Debtors	4	-	3,674,643
Total Assets		-	3,674,868
Creditors:			
Amounts falling due less than one year	5	(-)	(3,674,643)
Net Assets		-	225
Capital and Reserves			
Called up share capital presented as equity	6	-	225
Equity attributable to owners of the company		-	225

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Tobar Property Development Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.353 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These abridged financial statements were approved by the board of directors on 08/01/2026 and signed on its behalf by:


Alexander Walsh (Jan 23, 2026 10:02:48 GMT)

Alexander Walsh
Director


Simon English (Jan 8, 2026 11:18:39 GMT)

Simon English
Director

Tobar Property Developments Limited

Statement of Changes in Equity

As at 31 March 2025

	Share Capital €	Capital Contribution €	Total €
At 31 March 2024	225	-	225
Redeemed Share Capital	(225)	-	(225)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>

Tobar Property Developments Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. GENERAL INFORMATION

Tobar Property Developments Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 76 Baggot Street Lower, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3)

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Expenses

Expenses are recognised in the statement of comprehensive income on an accrual basis.

Trade creditors and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Trade debtors and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Tobar Property Developments Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting year. Management evaluates its judgements on an ongoing basis.

Management bases its judgements on historical experience on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions.

The following judgements are considered important to the portrayal of the Company's financial condition:

Going concern

The Directors are required to consider the availability of resources to meet the Company's liabilities for a year of at least twelve months from the date of the approval of these financial statements. The Directors have reviewed the Company's cash flow forecasts and operating budgets, including the Company's ability to manage its controllable costs and believe that it has sufficient resources to meet its obligations as they arise for a year of at least twelve months from the date of approval of these financial statements.

Tobar Property Developments Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4. DEBTORS

Amounts falling due within than one year

	2025 €	2024 €
Investments	-	3,674,643
	<u>-</u>	<u>3,674,643</u>
	<u>-</u>	<u>3,674,643</u>

5. CREDITORS

Amounts falling due within than one year

	2025 €	2024 €
Amounts owed to group undertakings		
Shareholder Loans	-	1,424,868
	<u>-</u>	<u>2,249,775</u>
	<u>-</u>	<u>3,674,643</u>

6. SHARE CAPITAL

Issued, called up and fully paid

Amounts presented in equity:	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	-	-	225	225
	<u>-</u>	<u>-</u>	<u>225</u>	<u>225</u>
	<u>-</u>	<u>-</u>	<u>225</u>	<u>225</u>

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 31 March 2025.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions at year-end.

9. EVENTS AFTER THE REPORTING YEAR

There have been no significant events affecting the company since the year-end.

10. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 08/06/2026.