

Company registration number: 352170

Jaggo Limited

Abridged Financial Statements

for the financial year ended 31 March 2025

Jaggo Limited

Contents

	Page
Directors responsibilities statement	1
Accountants report	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 8

Jaggo Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jaggo Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Jaggo Limited**

In accordance with the engagement letter dated 02/07/18, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31/03/25 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

P.A. McCormack & Co
Chartered Certified Accountants,

Flemington House,
1 Brown St.,
Carlow.

19 December 2025

Jaggo Limited

**Balance sheet
As at 31/03/25**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	23,769		27,621	
Financial assets	6	100		100	
			23,869		27,721
Current assets					
Stocks	7	6,789		5,141	
Debtors	8	52,806		107,782	
Cash at bank and in hand		25,839		45,283	
		85,434		158,206	
Creditors: amounts falling due within one year	9	(79,788)		(121,709)	
Net current assets			5,646		36,497
Total assets less current liabilities			29,515		64,218
Net assets			29,515		64,218
Capital and reserves					
Called up share capital presented as equity	10		100		100
Profit and loss account			29,415		64,118
Shareholders funds			29,515		64,218

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 8 form part of these abridged financial statements.

Jaggo Limited

**Balance sheet (continued)
As at 31/03/25**

We, as directors of Jaggo Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19/12/25 and signed on behalf of the board by:

Sabine McGrath
Director

Damian McGrath
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Jaggo Limited

Notes to the abridged financial statements Financial year ended 31/03/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Jaggo Limited, Graiguealug, Nurney, Carlow.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Jaggo Limited

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 3).

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	64,118	37,125
(Loss)/profit for the financial year	(34,703)	26,993
At the end of the financial year	29,415	64,118

Jaggo Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

5. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 01/04/24	26,141	5,102	34,270	27,838	93,351
Additions	-	-	527	-	527
At 31/03/25	<u>26,141</u>	<u>5,102</u>	<u>34,797</u>	<u>27,838</u>	<u>93,878</u>
At 01/04/24 and 31/03/25	<u>26,141</u>	<u>5,102</u>	<u>34,270</u>	<u>27,838</u>	<u>93,351</u>
Depreciation					
At 01/04/24	9,557	5,102	33,672	17,399	65,730
Charge for the financial year	523	-	376	3,480	4,379
At 31/03/25	<u>10,080</u>	<u>5,102</u>	<u>34,048</u>	<u>20,879</u>	<u>70,109</u>
At 01/04/24 and 31/03/25	<u>9,557</u>	<u>5,102</u>	<u>33,672</u>	<u>17,399</u>	<u>65,730</u>
Carrying amount					
At 31/03/25	<u>16,061</u>	<u>-</u>	<u>749</u>	<u>6,959</u>	<u>23,769</u>
At 31/03/24	<u>16,584</u>	<u>-</u>	<u>598</u>	<u>10,439</u>	<u>27,621</u>

6. Financial assets

	Shares in group undertakings €	Total €
Cost		
At 01/04/24 and 31/03/25	<u>100</u>	<u>100</u>
Provision for diminution in value		
At 01/04/24 and 31/03/25	<u>-</u>	<u>-</u>
Carrying amount		
At 31/03/25	<u>100</u>	<u>100</u>
At 31/03/24	<u>100</u>	<u>100</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>6,789</u>	<u>5,141</u>

Jaggo Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

8. Debtors

	2025	2024
	€	€
Trade debtors	27,332	81,724
Amounts owed by group undertakings	25,474	25,474
Other debtors	-	584
	52,806	107,782

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	87	66
Trade creditors	45,510	78,953
Other creditors including tax and social insurance	24,930	23,579
Accruals	9,261	19,111
	79,788	121,709

10. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	100,000	100,000	100,000	100,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.00 each	100	100	100	100

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 December 2025.