

Tony Clarke Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Tony Clarke Limited
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Tony Clarke Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Fitzpatrick Donnellan Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Eva Clarke
Director

22 December 2025

Peter Silke
Director

22 December 2025

Tony Clarke Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	265,873	284,560
Investment properties	7	230,000	230,000
Fixed Assets		495,873	514,560
Current Assets			
Stocks	8	-	41,185
Debtors	9	22,704	218,972
Cash and cash equivalents		232,809	89,591
		255,513	349,748
Creditors: amounts falling due within one year	10	(34,043)	(100,587)
Net Current Assets		221,470	249,161
Total Assets less Current Liabilities		717,343	763,721
Provisions for liabilities	11	(18,389)	(19,302)
Net Assets		698,954	744,419
Capital and Reserves			
Called up share capital presented as equity		25,395	25,395
Revaluation reserve	13	40,119	40,119
Retained earnings	13	633,440	678,905
Equity attributable to owners of the company		698,954	744,419

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tony Clarke Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Eva Clarke
Director

Peter Silke
Director

Tony Clarke Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 November 2023	25,395	40,119	735,780	801,294
Loss for the financial period	-	-	(56,875)	(56,875)
At 31 October 2024	25,395	40,119	678,905	744,419
Loss for the financial year	-	-	(20,335)	(20,335)
Dividends payable	-		(25,130)	(25,130)
At 31 October 2025	25,395	40,119	633,440	698,954

Tony Clarke Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Tony Clarke Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 46202. The registered office of the company is 20 Thomas Street, Limerick which is also the principal place of business of the company. The principal activity of the company was the trade of a bookshop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% straight line
Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 12.5% straight line
Motor vehicles	- 20% Straight line
Rental fixtures and fittings	- 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Tony Clarke Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less. In the Balance Sheet bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Tony Clarke Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 October 2025

3. Period of financial statements

The comparative figures relate to the 12 month period ended 31 October 2024.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	18,687	19,166
Government grants received	(645)	-
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 3 (2024 - 5).

Tony Clarke Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Rental fixtures and fittings €	Total €
Cost or Valuation						
At 1 November 2024	262,290	61,877	159,439	53,298	10,214	547,118
At 31 October 2025	262,290	61,877	159,439	53,298	10,214	547,118
Depreciation						
At 1 November 2024	22,520	53,165	159,226	23,985	3,662	262,558
Charge for the financial year	5,246	1,307	212	10,660	1,262	18,687
At 31 October 2025	27,766	54,472	159,438	34,645	4,924	281,245
Net book value						
At 31 October 2025	234,524	7,405	1	18,653	5,290	265,873
At 31 October 2024	239,770	8,712	213	29,313	6,552	284,560

Tony Clarke Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6.1. Tangible assets continued

Tangible assets included at a valuation would have been included on a historical cost basis at:

	2025 €	2024 €
Cost	228,833	228,833
Depreciation	(37,075)	(32,498)
Net book value	<u>191,758</u>	<u>196,335</u>

The company's freehold buildings are stated at €200,000 plus any additions less depreciation. These represent the market values of the properties as valued by external valuations carried out by Hanly Donnellan Financial Services Auctioneers, Valuers and Estate Agents on 31 October 2017. In the opinion of the directors the current market value of the freehold buildings is not less than the values as disclosed in the financial statements.

7. Investment Properties

	Investment properties €
Fair value	
At 31 October 2025	<u>230,000</u>

The above represents the market values of the investment properties as valued by external valuations carried out by Hanly Donnellan Financial Services Auctioneers, Valuers and Estate Agents on 31 October 2017. In the opinion of the directors the current market value of the investment properties is not less than the values as disclosed in the financial statements.

8. Stocks	2025 €	2024 €
Finished goods and goods for resale	-	41,185
	<u>-</u>	<u>41,185</u>

9. Debtors	2025 €	2024 €
Trade debtors	(1,688)	194,857
Other debtors	2,326	1,367
Deferred tax asset	7,500	10,000
Taxation	14,566	11,419
Prepayments	-	1,329
	<u>22,704</u>	<u>218,972</u>

10. Creditors	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	201	83,913
Taxation	435	9,547
Directors' current accounts (Note 15)	5	5
Accruals	33,402	7,122
	<u>34,043</u>	<u>100,587</u>

Tony Clarke Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Property revaluations	Total	Total
	€	€	2025 €	2024 €
At financial year start	3,025	16,277	19,302	21,872
Charged to profit and loss	(832)	-	(832)	(828)
Utilised during the financial year	-	(81)	(81)	(1,742)
At financial year end	<u>2,193</u>	<u>16,196</u>	<u>18,389</u>	<u>19,302</u>

12. Pension costs - defined contribution

The full details of the pension scheme are shown here in this paragraph. Pension costs amounted to €18,000 (2024 - €100,000)

13. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 November 2024	40,119	678,905	719,024
Loss for the financial year	-	(20,335)	(20,335)
Dividends payable		(25,130)	(25,130)
At 31 October 2025	<u>40,119</u>	<u>633,440</u>	<u>673,559</u>

14. Capital commitments

The company had no material capital commitments at 31 October 2025.

15. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	32,992	27,550
Pension contributions	18,000	100,000
	<u>50,992</u>	<u>127,550</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Peter Silke	<u>5</u>	<u>5</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.