

Scontview Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Scontview Ltd

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Scontview Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick O'Connor
Director

4 February 2026

Scontview Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	61,952	64,434
Current Assets			
Stocks	9	28,920	39,100
Debtors	10	345,630	76,228
Cash at bank and in hand		52,536	41,507
		427,086	156,835
Creditors: amounts falling due within one year	11	(419,638)	(293,427)
Net Current Assets/(Liabilities)		7,448	(136,592)
Total Assets less Current Liabilities		69,400	(72,158)
Creditors:			
amounts falling due after more than one year	12	(109,182)	-
Net Liabilities		(39,782)	(72,158)
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		(39,882)	(72,258)
Equity attributable to owners of the company		(39,782)	(72,158)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Scontview Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Patrick O'Connor
Director

Scontview Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	-	100
Loss for the financial year	-	(72,258)	(72,258)
At 30 April 2024	100	(72,258)	(72,158)
Profit for the financial year	-	32,376	32,376
At 30 April 2025	100	(39,882)	(39,782)

Scontview Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Scontview Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 737985. The registered office of the company is Vaughan's, Main Street,, Kilfenora,, Co. Clare.. the principal activity of the Company is a pub and restaurant. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises income generated from food and beverage sales supplied by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Scontview Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Scontview Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Going concern

The financial statements have been prepared on a going concern basis, which may not be appropriate unless accumulated trading losses are eliminated and continued adequate finance is available for the company's future operation. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, the classification of recorded liability amounts or the possibility of new liabilities that may arise by reason of the company being unable to continue trading.

5. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Food	1,423,619	764,013
Beverages	530,830	456,379
Government grant income	1,796	-
	<u>1,956,245</u>	<u>1,220,392</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of food and beverage sales.

Scontview Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	10,885	9,205
	<u> </u>	<u> </u>
 7. Employees		
The average monthly number of employees, including director, during the financial year was 89, (2024 - 65).		
	2025	2024
	Number	Number
Director and staff	89	65
	<u> </u>	<u> </u>
 8. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 May 2024	73,639	73,639
Additions	8,403	8,403
	<u> </u>	<u> </u>
At 30 April 2025	82,042	82,042
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2024	9,205	9,205
Charge for the financial year	10,885	10,885
	<u> </u>	<u> </u>
At 30 April 2025	20,090	20,090
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	61,952	61,952
	<u> </u>	<u> </u>
At 30 April 2024	64,434	64,434
	<u> </u>	<u> </u>
 9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	28,920	39,100
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
 10. Debtors	2025	2024
	€	€
Trade debtors	2,044	2,870
Prepayments	30,557	73,358
Other debtors	313,029	-
	<u> </u>	<u> </u>
	345,630	76,228
	<u> </u>	<u> </u>

Scontview Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			662	-
Trade creditors			157,463	115,685
Taxation			204,654	82,067
Director's current account (Note 17)			49,771	1,900
Accruals			7,088	93,775
			<u>419,638</u>	<u>293,427</u>
12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			61,287	-
Finance leases and hire purchase contracts			10,319	-
Other loans			37,576	-
			<u>109,182</u>	<u>-</u>
Loans				
Repayable in one year or less, or on demand			662	-
Repayable between two and five years			61,287	-
			<u>61,949</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts				
Repayable between one and five years			10,319	-
			<u>10,319</u>	<u>-</u>
13. Taxation			2025	2024
			€	€
Creditors:				
VAT			175,727	42,094
PAYE			28,927	39,973
			<u>204,654</u>	<u>82,067</u>
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>
The director's and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At 30/04/25	01/05/24
Patrick O'Connor	Ordinary Shares Class 1		<u>100</u>	<u>100</u>

Scontview Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

15. Income Statement

	2025	2024
	€	€
At 1 May 2024	(72,258)	-
Profit/(loss) for the financial year	32,376	(72,258)
At 30 April 2025	(39,882)	(72,258)

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

17. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	7,800	-

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 February 2026.