

Mike Casey Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Mike Casey Construction Limited
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Mike Casey Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mike Casey
Director

Pat Cahill
Director

20 February 2026

Mike Casey Construction Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	200,141	200,284
Current Assets			
Debtors	6	640	2,556
Cash at bank and in hand		72,994	45,894
		73,634	48,450
Creditors: amounts falling due within one year	7	(169,520)	(168,467)
Net Current Liabilities		(95,886)	(120,017)
Total Assets less Current Liabilities		104,255	80,267
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	104,155	80,167
Shareholders' Funds	9	104,255	80,267

We as Directors of Mike Casey Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Mike Casey
Director

Pat Cahill
Director

Mike Casey Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charged to the Profit and Loss Account. All other fluctuations in value are transferred to a revaluation reserve.

This treatment is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% Straight line per annum on the revalued amount.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Mike Casey Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	143	143
	<u> </u>	<u> </u>

3. Employees

The average monthly number of employees, including directors, during the financial year was 1|1, (2024 - 0).

4. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	2,116	2,252
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	26,104	21,057
Profit/(loss) taxable at 25%	-	(9,009)
	<u> </u>	<u> </u>
Profit before tax	26,104	12,048
	<u> </u>	<u> </u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	3,263	2,632
Profit/(loss) before tax multiplied by 25%	-	(2,252)
	<u> </u>	<u> </u>
	3,263	380
Effects of:		
Utilisation of tax losses	(1,147)	1,872
	<u> </u>	<u> </u>
Current tax charge for the financial year (Note 4 (a))	2,116	2,252
	<u> </u>	<u> </u>

Mike Casey Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Tangible assets	Investment properties	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 September 2024	200,000	3,125	14,073	217,198
At 31 August 2025	200,000	3,125	14,073	217,198
Depreciation				
At 1 September 2024	-	2,841	14,073	16,914
Charge for the financial year	-	143	-	143
At 31 August 2025	-	2,984	14,073	17,057
Net book value				
At 31 August 2025	200,000	141	-	200,141
At 31 August 2024	200,000	284	-	200,284
6. Debtors			2025	2024
			€	€
Trade debtors			-	2,120
Taxation			640	436
			640	2,556
7. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			169	169
Taxation			4,204	2,847
Directors' current accounts (Note 10)			163,147	163,551
Accruals			2,000	1,900
			169,520	168,467
8. Profit and loss account			2025	2024
			€	€
At 1 September 2024			80,167	70,371
Profit for the financial year			23,988	9,796
At 31 August 2025			104,155	80,167
9. Reconciliation of movements in shareholders' funds			2025	2024
			€	€
Profit for the financial year			23,988	9,796
Opening shareholders' funds			80,267	70,471
Closing shareholders' funds			104,255	80,267

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for the financial year ended 31 August 2025

10. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>21,461</u>	<u>21,592</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mike Casey	<u>163,147</u>	<u>163,551</u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.