

Company Number: 217461

Geaneys (Manorhamilton) Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 30 June 2025

Geaneys (Manorhamilton) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Finbarr Ryan Deirdre O'Meara
Company Secretary	Deirdre O'Meara
Company Number	217461
Registered Office	C/o Finbarr Ryan Main Street Manorhamilton Co. Leitrim Ireland
Business Address	Main Street Manorhamilton Co. Leitrim Ireland
Accountants	Michael McEvoy & Co Chartered Accountants Seville House New Dock Street Galway Ireland
Bankers	Allied Irish Banks Sterling Branch 13th Floor 70 St Mary Axe London
	Allied Irish Banks Dunlo Street Ballinasloe Co. Galway Ireland

Geaneys (Manorhamilton) Limited
DIRECTORS' REPORT

for the financial year ended 30 June 2025

Accounting Records

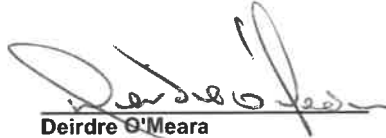
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at C/o Finbarr Ryan, Main Street, Manorhamilton, Co. Leitrim.

Signed on behalf of the board



Finbarr Ryan
Director

Date: 01/03/2026



Deirdre O'Meara
Director

Date: 01/03/2026

Geaneys (Manorhamilton) Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>112,745</u>	<u>115,395</u>
Current Assets			
Inventories	7	70,163	78,582
Receivables	8	94,078	79,135
Cash and cash equivalents		<u>203,738</u>	<u>223,906</u>
		<u>367,979</u>	<u>381,623</u>
Payables: amounts falling due within one year	9	<u>(76,229)</u>	<u>(52,354)</u>
Net Current Assets		<u>291,750</u>	<u>329,269</u>
Total Assets less Current Liabilities		404,495	444,664
Provisions for liabilities	10	<u>(4,690)</u>	<u>-</u>
Net Assets		<u>399,805</u>	<u>444,664</u>
Equity			
Called up share capital presented as equity		4	4
Retained earnings	11	<u>399,801</u>	<u>444,660</u>
Equity attributable to owners of the company		<u>399,805</u>	<u>444,664</u>

Geaneys (Manorhamilton) Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	4	448,436	448,440
Loss for the financial year	-	(3,776)	(3,776)
At 30 June 2024	4	444,660	444,664
Loss for the financial year	-	(44,859)	(44,859)
At 30 June 2025	4	399,801	399,805

Geaneys (Manorhamilton) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company offers a range of short term benefits to employees including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Foreign currencies

Geaneys (Manorhamilton) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Property, plant and equipment	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	128,472	23,236	151,708
At 30 June 2025	128,472	23,236	151,708
Depreciation			
At 1 July 2024	13,565	22,748	36,313
Charge for the financial year	2,569	81	2,650
At 30 June 2025	16,134	22,829	38,963
Carrying amount			
At 30 June 2025	112,338	407	112,745
At 30 June 2024	114,907	488	115,395
7. Inventories		2025	2024
		€	€
Finished goods and goods for resale		70,163	78,582
The replacement cost of stock did not differ significantly from the figures shown.			
8. Receivables		2025	2024
		€	€
Trade receivables		53,664	41,552
Taxation		35,685	32,572
Prepayments		4,729	5,011
		94,078	79,135
9. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		33,947	28,361
Taxation		19,697	11,286
Directors' current accounts (Note 13)		13,514	6,914
Other creditors		4,021	743
Accruals		5,050	5,050
		76,229	52,354

Geaneys (Manorhamilton) Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

18. Security

Deirdre O'Meara

A € 500,000 charge on goodwill, on a patent or licence under a patent, on a trademark or on a copyright or a licence under copyright.

1 - Goodwill and all other assets of Geaneys (Manorhamilton), Ltd, which trades as Manor Chemists, Main street, Manorhamilton, Co Leitrim

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

01/03/2026

Geaneys (Manorhamilton) Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 30 June 2025

	2025 €	2024 €
Sales		
Sales	136,761	144,209
GMS	469,634	440,351
DPS	172,720	136,596
	<u>779,115</u>	<u>721,156</u>
Cost of sales		
Opening inventories	78,582	77,144
Purchases	505,991	443,998
Discounts received	(16,934)	(18,749)
	<u>567,639</u>	<u>502,393</u>
Closing inventories	(70,163)	(78,582)
	<u>497,476</u>	<u>423,811</u>
Gross profit	<u>281,639</u>	<u>297,345</u>
Gross profit Percentage	<u>36.1%</u>	<u>41.2%</u>
Administrative expenses		
Wages and salaries	181,706	171,260
Directors' remuneration	53,000	36,000
Employer's NI/PRSI contributions	19,280	17,741
Staff defined contribution pension costs	21,000	27,500
Rates	2,583	641
Insurance	5,062	4,531
Light and heat	4,320	7,318
Cleaning	145	107
Repairs and maintenance	13,711	3,778
Printing, postage and stationery	5,376	7,752
Advertising	413	1,701
Telephone	1,022	881
Computer costs	3,460	2,160
Motor expenses	1,800	1,800
Accountancy	5,250	5,250
Bank charges	1,614	2,284
Profit/loss on exchange	213	564
General expenses	3,771	3,068
Subscriptions	4,761	3,585
Depreciation of tangible assets	2,650	2,650
Charitable donations	2,700	550
	<u>333,837</u>	<u>301,121</u>
Miscellaneous income		
Leitrim County Council	10,029	-
Training grant	2,000	-
	<u>12,029</u>	<u>-</u>
Net loss	<u>(40,169)</u>	<u>(3,776)</u>