

Ais WB Ventures Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Ais WB Ventures Limited

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Ais WB Ventures Limited
DIRECTORS AND OTHER INFORMATION

Directors	Aisling Byrne Eamon McGillicuddy (Appointed 5 September 2025)
Company Secretary	Eamon McGillicuddy
Company Number	587369
Registered Office and Business Address	6 Ballybuck Kinvara Co. Galway
Accountants	Reardons Advisory Limited Chartered Accountants 23 The Crescent Monkstown Co. Dublin
Bankers	Bank of Ireland Gort Co. Galway

Ais WB Ventures Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Reardons Advisory Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Aisling Byrne
Director

11 February 2026

Eamon McGillicuddy
Director

11 February 2026

Ais WB Ventures Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Ais WB Ventures Limited for the financial year ended 31 July 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 July 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Ais WB Ventures Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that Ais WB Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ais WB Ventures Limited. You consider that Ais WB Ventures Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ais WB Ventures Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

REARDONS ADVISORY LIMITED

Chartered Accountants
23 The Crescent
Monkstown
Co. Dublin

11 February 2026

Ais WB Ventures Limited

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	22,571	28,214
Tangible assets	7	3,893	-
Fixed Assets		<u>26,464</u>	<u>28,214</u>
Current Assets			
Debtors	8	17,298	7,512
Cash at bank and in hand		100	1,687
		<u>17,398</u>	<u>9,199</u>
Creditors: amounts falling due within one year	9	<u>(49,066)</u>	<u>(43,663)</u>
Net Current Liabilities		<u>(31,668)</u>	<u>(34,464)</u>
Total Assets less Current Liabilities		<u>(5,204)</u>	<u>(6,250)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(5,304)	(6,350)
Shareholders' Deficit		<u>(5,204)</u>	<u>(6,250)</u>

Ais WB Ventures Limited

BALANCE SHEET

as at 31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ais WB Ventures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 February 2026 and signed on its behalf by:

Aisling Byrne
Director

Eamon McGillicuddy
Director

Ais WB Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Ais WB Ventures Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 587369. The registered office of the company is 6 Ballybuck, Kinvara, Co. Galway which is also the principal place of business of the company. The company's principal activities include acting as an agency allowing users to arrange accommodation among themselves, providing cleaning services and providing camera grip services in television and film.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Retained earnings

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Ais WB Ventures Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company has made a Profit/(Loss) in the year to 31 July 2025 of €1,046 (2024: (€6,350)) and has negative reserves as at 31 July 2025 of €5,204 (2024: €6,250).

Notwithstanding the above, there is a material uncertainty that that may cast significant doubt on the entity's ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. The statement of financial position discloses an excess of liabilities over assets.

The directors have reasonable expectation that the company will continue in operational for twelve months from date of approval of the financial statements ("the period of assessment") and have prepared the financial statements on a going concern basis. In making this assessment the management considered the following:

- The company's funding and liquidity position; and
- Continued Support of Shareholders and Directors.

The directors are satisfied that the company can meet its short and medium term liabilities as they fall due. The directors are satisfied with the company's trading performance and overall financial and cashflow position at the financial year-end. The directors confirm that the company has continued to engage in trading activities during the post year-end period. The directors have reviewed the company's cost structures and implemented a number of key cost reduction measures subsequent to the financial year end in order to limit the impact on the company's performance. The company is heavily reliant on the continued support of it's directors and shareholders.

On the basis of the above, and the continued pledged financial support into the foreseeable future from

Ais WB Ventures Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

shareholders, and confirmation that amounts owing to Ms Alison Byrne at year end will not be called in until at least 12 months from the date of approving the Financial Statements, the director feels that it is appropriate to prepare the Financial Statements on the going concern basis.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and classifications of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	556	-
Amortisation of goodwill	5,643	-
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2 (2024 - Nil).

6. Intangible assets

	Goodwill
	€
Cost	
At 1 August 2024	28,214
	<u> </u>
At 31 July 2025	28,214
	<u> </u>
Provision for diminution in value	
Charge for financial year	5,643
	<u> </u>
At 31 July 2025	5,643
	<u> </u>
Net book value	
At 31 July 2025	22,571
	<u><u> </u></u>
At 31 July 2024	28,214
	<u><u> </u></u>

7. Tangible assets

	Fixtures, fittings and equipment
	€
Cost	
At 1 August 2024	-
Additions	4,449
	<u> </u>
At 31 July 2025	4,449
	<u> </u>
Depreciation	
At 1 August 2024	-
Charge for the financial year	556
	<u> </u>
At 31 July 2025	556
	<u> </u>
Net book value	
At 31 July 2025	3,893
	<u><u> </u></u>

Ais WB Ventures Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

8. Debtors	2025	2024
	€	€
Trade debtors	11,528	3,215
Other debtors	3,511	2,812
Taxation	2,259	1,305
Prepayments	-	180
	<u>17,298</u>	<u>7,512</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	15	-
Trade creditors	596	9
Taxation	8,109	-
Directors' current accounts (Note 12)	38,326	41,634
Accruals	2,020	2,020
	<u>49,066</u>	<u>43,663</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 August 2024	(6,350)	-
Profit/(loss) for the financial year	1,046	(6,350)
At 31 July 2025	<u>(5,304)</u>	<u>(6,350)</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>65,901</u>	<u>-</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Aisling Byrne	38,033	41,634
Eamon McGillicuddy	293	-
	<u>38,326</u>	<u>41,634</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.		