

Company Number: 569435

RMD Retail Limited
Abridged Unaudited Financial Statements
for the financial period ended 27 October 2025

RMD Retail Limited
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RMD Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 27 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 27 October 2025."

Signed on behalf of the board

Ronan McDermott
Director

16 March 2026

RMD Retail Limited
STATEMENT OF FINANCIAL POSITION

as at 27 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	12,035	13,059
Current Assets			
Inventories	8	152,782	127,014
Receivables	9	81,122	48,982
Cash and cash equivalents		107,177	82,686
		341,081	258,682
Payables: amounts falling due within one year	10	(288,552)	(254,063)
Net Current Assets		52,529	4,619
Total Assets less Current Liabilities		64,564	17,678
Equity			
Called up share capital presented as equity	13	101	101
Retained earnings		64,463	17,577
Equity attributable to owners of the company		64,564	17,678

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of RMD Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

Ronan McDermott
Director

RMD Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 October 2025

1. General Information

RMD Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 569435. The registered office of the company is 49 Aulden Grange, Santry, Dublin 17. The principal activity of the company is the operation of SPAR franchise retail convenience store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 27 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the value of retail convenience groceries sold by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

RMD Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 October 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Financial Instruments

Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 11 month 27 days period ended 27 October 2025.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of retail convenience store.

RMD Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 October 2025

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	5,980	7,024
Government grants received	(13,000)	(6,474)
	<u><u> </u></u>	<u><u> </u></u>
 6. Employees		
The average monthly number of employees, including director, during the financial period was 11, (2024 - 11).		
	2025	2024
	Number	Number
Employee	11	11
	<u><u> </u></u>	<u><u> </u></u>
 7. Property, plant and equipment		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 November 2024	91,297	91,297
Additions	4,956	4,956
	<u> </u>	<u> </u>
At 27 October 2025	96,253	96,253
	<u> </u>	<u> </u>
Depreciation		
At 1 November 2024	78,238	78,238
Charge for the financial period	5,980	5,980
	<u> </u>	<u> </u>
At 27 October 2025	84,218	84,218
	<u> </u>	<u> </u>
Carrying amount		
At 27 October 2025	12,035	12,035
	<u><u> </u></u>	<u><u> </u></u>
At 31 October 2024	13,059	13,059
	<u><u> </u></u>	<u><u> </u></u>
 8. Inventories	2025	2024
	€	€
Finished goods and goods for resale	152,782	127,014
	<u><u> </u></u>	<u><u> </u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
 9. Receivables	2025	2024
	€	€
Trade receivables	39,567	34,694
Amounts owed by connected parties (Note 17)	25,809	-
Other debtors	1,500	1,500
Prepayments	14,246	12,788
	<u> </u>	<u> </u>
	81,122	48,982
	<u><u> </u></u>	<u><u> </u></u>

RMD Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 October 2025

10. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		237,217	233,116
Taxation		16,415	13,152
Director's current account		-	5,939
Other creditors		(2,463)	278
Accruals		37,383	1,578
		<u>288,552</u>	<u>254,063</u>

11. Taxation		2025	2024
		€	€
Payables:			
VAT		6,247	6,906
Corporation tax		121	2,079
PAYE		10,047	4,167
		<u>16,415</u>	<u>13,152</u>

12. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
Ordinary A shares	1	€1.00 each	1	1
			<u>100,001</u>	<u>100,001</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100
Ordinary A shares	1	€1.00 each	1	1
			<u>101</u>	<u>101</u>

The director's and the secretary's interests in the shares of the company are as follows:-

			Number Held	
Name	Class of Shares		At	
			27/10/25	01/11/24
Ronan McDermott	Ordinary Shares		<u>100</u>	<u>100</u>

14. Income Statement

	2025	2024
	€	€
At 1 November 2024	17,577	(14,979)
Profit for the financial period	46,886	32,556
At 27 October 2025	<u>64,463</u>	<u>17,577</u>

RMD Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 October 2025

15. Capital commitments

The company had no material capital commitments at the financial period-ended 27 October 2025.

16. Director's remuneration	2025 €	2024 €
Remuneration	39,700	31,800
Pension contributions	5,250	3,000
	<u>44,950</u>	<u>34,800</u>

17. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	Balance 2025 €	Movement in period €	Balance 2024 €	Maximum in period €
RMD Catering Limited	<u>25,809</u>	<u>25,809</u>	-	<u>25,809</u>

RMD Catering Limited owns 1 'A' share in RMD Retail Limited. Both companies are owned and controlled by the common director, Ronan McDermott.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 16 March 2026.