

**Brent Chemicals Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

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# **Brent Chemicals Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Dr George Patrick Maher**  
Director

**Sir William Loschert K.S.G**  
Director

**14 January 2026**

**Brent Chemicals Limited****BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		-	1,000,000
<b>Creditors: amounts falling due within one year</b>	7	-	(489,341)
<b>Net Current Liabilities</b>		-	(489,341)
<b>Total Assets less Current Liabilities</b>		-	510,659
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12,697	12,697
Revaluation reserve	8	-	999,900
Retained earnings		(12,697)	(501,938)
<b>Shareholders' Funds</b>		-	510,659

We as Directors of Brent Chemicals Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 14 January 2026 and signed on its behalf by:**

**Dr George Patrick Maher**  
Director

**Sir William Loschert K.S.G**  
Director

**Brent Chemicals Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 January 2024</b>	12,697	999,900	(452,393)	560,204
Loss for the financial year	-	-	(49,545)	(49,545)
<b>At 31 December 2024</b>	12,697	999,900	(501,938)	510,659
Loss for the financial year	-	-	(510,659)	(510,659)
Other gains and losses	-	(999,900)	-	(999,900)
Total comprehensive income	-	(999,900)	(510,659)	(1,510,559)
Other movements in Shareholders' Funds	-	-	999,900	999,900
<b>At 31 December 2025</b>	<b>12,697</b>	<b>-</b>	<b>(12,697)</b>	<b>-</b>

# Brent Chemicals Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Brent Chemicals Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

At 31 December 2025 the directors valued the land and buildings at €0.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Break up basis

As the company has not traded since 1967 the financial statements have been prepared using the directors' best estimates.

#### Share capital of the company

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

##### Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

##### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

# Brent Chemicals Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 3. Going concern

The company has not traded since 1967 and is not a going concern. Accordingly the financial statements have been prepared on a net realisable value basis.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Impairment of freehold property	<b>1,000,000</b>	-
	<u>                    </u>	<u>                    </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

### 6. Tax on loss

	<b>2025</b>	2024
	€	€
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
	<u>                    </u>	<u>                    </u>

No charge to tax arises as the company is not trading and has no income.

<b>7. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Directors' current accounts (Note 10)	-	105,638
Other creditors	-	383,703
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
	-	489,341
	<u>                    </u>	<u>                    </u>

### 8. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 January 2025	999,900	(501,938)	497,962
Transfer of realised profit	-	999,900	999,900
Revaluation of property	(999,900)	-	(999,900)
Loss for the financial year	-	(510,659)	(510,659)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 December 2025	<u>                    </u>	<u>                    </u>	<u>                    </u>
	-	<b>(12,697)</b>	<b>(12,697)</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 10. Directors' transactions

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Sir William Loschert K.S.G	-	11,940
Dr George Patrick Maher	-	93,698
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
	-	105,638
	<u>                    </u>	<u>                    </u>

### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Brent Chemicals Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**12. Changes in Equity**

<b>Other Comprehensive Income</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Revaluation reserve unrealised movement on revaluation of property	<b>(999,900)</b>	-

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 14 January 2026.