

**Overall Certificate  
For Financial Statements  
Section 347 (2)(b), Companies Act 2014**

**Company Name: J.K.N. Supplies Limited**

**Company Number: 150564**

**Financial Year: 1 May 2024 to 30 April 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

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**Denis Fox**  
Director

**31 January 2026**

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**Elizabeth Fox**  
Secretary

**31 January 2026**

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**Company Number: 150564**

**J.K.N. Supplies Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**J.K.N. Supplies Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

**J.K.N. Supplies Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Denis Fox Elizabeth Fox
<b>Company Secretary</b>	Elizabeth Fox
<b>Company Number</b>	150564
<b>Registered Office and Business Address</b>	Main Street Ashbourne Co. Meath
<b>Accountants</b>	OCMC Accountants Accountants Cian House, 1 Cian Park Drumcondra Dublin 9
<b>Bankers</b>	Bank of Ireland Frederick Street, Milltown Ashbourne Co. Meath
<b>Solicitors</b>	Tallans Solicitors New Town Centre Ashbourne Co. Meath

**J.K.N. Supplies Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Denis Fox**  
Director

**31 January 2026**

**Elizabeth Fox**  
Director

**31 January 2026**

**J.K.N. Supplies Limited****BALANCE SHEET**

as at 30 April 2025

		2025	2024
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	5	-	683,671
		<hr/>	<hr/>
<b>Current Assets</b>			
Stocks	6	-	20,001
Debtors	7	1,378,078	225,031
Cash and cash equivalents		1,247,863	986,023
		<hr/>	<hr/>
		2,625,941	1,231,055
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	8	(276,787)	(207,674)
		<hr/>	<hr/>
<b>Net Current Assets</b>		2,349,154	1,023,381
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		2,349,154	1,707,052
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		2,349,027	1,706,925
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		2,349,154	1,707,052
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J.K.N. Supplies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 January 2026 and signed on its behalf by:

**Denis Fox**  
Director

**Elizabeth Fox**  
Director

**J.K.N. Supplies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**1. General Information**

J.K.N. Supplies Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Main Street, Ashbourne, Co. Meath which is also the principal place of business of the company. The principle activity of the company is the operation of a licensed premises and sale of intoxicating liquor and allied products. The company trades from one premises at Ashbourne, Co. Meath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 0% Straight line
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**J.K.N. Supplies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	-	6,851
(Profit) on disposal of tangible assets	<b>(681,318)</b>	-
Government grants received	<b>(11,830)</b>	-
	<u>                    </u>	<u>                    </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Bar Staff	<b>6</b>	<b>6</b>
Directors	<b>2</b>	<b>2</b>
	<u>                    </u>	<u>                    </u>
	<b>8</b>	<b>8</b>
	<u>                    </u>	<u>                    </u>

**J.K.N. Supplies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**5. Tangible assets**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	656,251	54,826	25,810	736,887
Disposals	(656,251)	(54,826)	-	(711,077)
At 30 April 2025	-	-	25,810	25,810
<b>Depreciation</b>				
At 1 May 2024	-	27,406	25,810	53,216
On disposals	-	(27,406)	-	(27,406)
At 30 April 2025	-	-	25,810	25,810
<b>Net book value</b>				
At 30 April 2025	-	-	-	-
At 30 April 2024	656,251	27,420	-	683,671

**6. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	-	20,001

The replacement cost of stock did not differ significantly from the figures shown.

**7. Debtors**

	2025 €	2024 €
Amounts owed by connected parties (Note 11)	-	223,000
Other debtors	1,378,078	-
Prepayments	-	2,031
	<u>1,378,078</u>	<u>225,031</u>

**8. Creditors**

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Trade creditors	58,227	56,434
Taxation	195,559	110,941
Directors' current accounts (Note 10)	17,501	34,799
Accruals	5,500	5,500
	<u>276,787</u>	<u>207,674</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

**9. Income Statement**

	2025 €	2024 €
At 1 May 2024	1,706,925	1,266,430
Profit for the financial year	642,102	440,495
At 30 April 2025	<u>2,349,027</u>	<u>1,706,925</u>

**J.K.N. Supplies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>10. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u>43,019</u>	<u>48,630</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Denis Fox	<u>17,501</u>	<u>34,799</u>

**11. Related party transactions**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025</b>	<b>Movement in year</b>	<b>Balance 2024</b>	<b>Maximum in year</b>
	€	€	€	€
Ashbourne Taverns Limited	<u>-</u>	<u>(223,000)</u>	<u>223,000</u>	<u>223,000</u>

In the financial year to 30th April 2024 the company invoiced for a management charge of €200,000 to a company known as Ashbourne Taverns Limited. There was no charge in the year to 30th April 2023. The company was previously the parent company and is now re-classified as a connected party following a corporate restructure completed in the year to 30th April 2022.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

**12. Parent company**

The company regards JKN Fox Limited as its parent company.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 31 January 2026.