

Company registration number: 138965

**Freeman Plaster Mouldings Ltd
Trading as Freeman Plaster Mouldings Limited
(Audif Exempt Company)*
Unaudited abridged financial statements
for the financial year ended 28 February 2025**

* Freeman Plaster Mouldings Ltd is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

Freeman Plaster Mouldings Ltd

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Freeman Plaster Mouldings Ltd

Directors and other information

Directors	Mr. Seamus Freeman Mr. Francis Freeman
Secretary	Seamus Freeman
Company number	138965
Registered office	Freeman Plaster Mouldings Limited Jubilee Road Clones Co. Monaghan
Business address	Jubilee Road Clones Co. Monaghan
Bankers	Bank of Ireland Clones Co. Monaghan
Solicitors	Niall Ferguson Lisnaskea Co. Fermanagh

Freeman Plaster Mouldings Ltd

Accountants' Report to the board of directors on the Unaudited financial statements of Freeman Plaster Mouldings Ltd

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Freeman Plaster Mouldings Ltd for the financial year ended 28 February 2025.

Respective responsibilities of directors and accountants

As described on page the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Freeman Plaster Mouldings Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC
30-31 High Street
Monaghan
Co.Monaghan

21 November 2025

Freeman Plaster Mouldings Ltd

Balance sheet As at 28 February 2025

	2025 €	2024 €
Fixed assets	58,626	61,919
Current assets	7,010	8,169
Creditors: amounts falling due within one year	(21,022)	(45,817)
Net current liabilities	(14,012)	(37,648)
Total assets less current liabilities	44,614	24,271
Creditors: amounts falling due after more than one year	-	(1,728)
Net assets	44,614	22,543
Capital and reserves	44,614	22,543

We, as directors of Freeman Plaster Mouldings Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 21 November 2025 and signed on behalf of the board by:

Mr. Seamus Freeman
Director

Mr. Francis Freeman
Director

Freeman Plaster Mouldings Ltd

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Freeman Plaster Mouldings Limited, Jubilee Road, Clones, Co. Monaghan.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% straight line
Fittings fixtures and equipment	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Freeman Plaster Mouldings Ltd

Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	21,606	18,065
Profit for the financial year	22,071	3,541
At the end of the financial year	<u>43,677</u>	<u>21,606</u>

Freeman Plaster Mouldings Ltd

Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	22,006	189,420
Advances made during the financial year	1	1,312
Amounts repaid during the financial year	(9,333)	(948)
At the end of the financial year	12,674	189,784

Disclosure for each director or other person is as follows:

Seamus Directors Loan

	2025	2024
	€	€
At the start of the financial year	19,006	186,420
Advances made during the financial year	1	1,312
Amounts repaid during the financial year	(7,931)	(948)
At the end of the financial year	11,076	186,784

Francis Directors Loan

	2025	2024
	€	€
At the start of the financial year	3,000	3,000
Amounts repaid during the financial year	(1,402)	-
At the end of the financial year	1,598	3,000