

Registration Number 149530

P & G Builders Limited

Abridged accounts

for the year ended 31 March 2025

P & G Builders Limited

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P & G Builders Limited

Directors and other information

Directors	Padraic O'Malley Gemma O'Malley
Secretary	Gemma O'Malley
Company number	149530
Registered office	The Glebe Newport Co Mayo
Accountants	Liam Fahey Accounting & Taxation Services 3 Spencer Street Castlebar Co. Mayo
Business address	The Glebe Newport Co Mayo
Bankers	Bank of Ireland Westport Co Mayo

P & G Builders Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Liam Fahey Accounting & Taxation Services , , all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Padraic O'Malley
Director

Gemma O'Malley
Director

Date: 6th February 2026

P & G Builders Limited

**Abridged balance sheet
as at 31 March 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		5,834		6,931
Current assets					
Stocks		4,650		3,800	
Debtors		28,833		11,343	
Cash at bank and in hand		28,095		71,624	
		<u>61,578</u>		<u>86,767</u>	
Creditors: amounts falling due within one year	5	<u>(11,534)</u>		<u>(19,402)</u>	
Net current assets			<u>50,044</u>		<u>67,365</u>
Total assets less current liabilities			<u>55,878</u>		<u>74,296</u>
Net assets			<u>55,878</u>		<u>74,296</u>
Capital and reserves					
Called up share capital	6		4		4
Profit and loss account			55,874		74,292
Equity shareholders' funds			<u>55,878</u>		<u>74,296</u>

We as directors of P & G Builders Limited state that: (A) The company is availing itself of the exemption provided for by Chapter 15 of the Companies Act 2014. (B) The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. (C) The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2). (D) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company. (E) The company has relied on the specified exemption contained in S.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

The abridged accounts were approved by the Board on 6 February 2026 and signed on its behalf by

Padraic O'Malley
Director

Gemma O'Malley
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

P & G Builders Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The unaudited accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight Line

1.5. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

1.6. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

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**Notes to the abridged financial statements
for the year ended 31 March 2025**

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2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	01/04/24
Padraic O'Malley	1	1
Gemma O'Malley	1	1
 Company Secretary		
Gemma O'Malley	-	-

Mr Padraic O'Malley and Mrs Gemma O'Malley retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

3. Transactions with directors

There were no related party transactions with the directors during the year.

4. Fixed assets	Intangible assets	Tangible fixed assets	Total
	€	€	€
Cost			
At 1 April 2024	5,079	119,408	124,487
At 31 March 2025	5,079	119,408	124,487
Depreciation			
Provision for diminution in value			
At 1 April 2024	5,079	112,477	117,556
Charge for year	-	1,097	1,097
At 31 March 2025	5,079	113,574	118,653
Net book values			
At 31 March 2025	-	5,834	5,834
At 31 March 2024	-	6,931	6,931

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**Notes to the abridged financial statements
for the year ended 31 March 2025**

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5. Creditors: amounts falling due within one year	2025 €	2024 €
<i>Other creditors</i>		
Trade creditors	2,654	3,068
Directors' accounts	6,629	7,279
Other creditors	-	2,862
Accruals and deferred income	2,251	1,900
<i>Taxation creditors</i>		
VAT	-	4,293
	11,534	19,402

6. Share capital	2025 €	2024 €
<i>Authorised equity</i>		
100,000 Ordinary shares of €2 each	200,000	200,000
<i>Allotted, called up and fully paid equity</i>		
2 Ordinary shares of €2 each	4	4

7. Contingent liabilities

There were no contingent liabilities at the year end.

8. Related party transactions

There were no other related party transactions for the year.

9. Going concern

The company has traded successfully in the building and construction industry since 1989. The directors can confirm that the company has a number of ongoing contracts in progress and are confident that the company can continue to carry on its business as a going concern for the foreseeable future.

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**Notes to the abridged financial statements
for the year ended 31 March 2025**

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10. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.