

**ABBAY GARDEN MANAGEMENT CO LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Company Registration No. 420265 (Republic of Ireland)**

**ABBAY GARDEN MANAGEMENT CO LTD**

**COMPANY INFORMATION**

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<b>Directors</b>	Monica Hanley Michael Hanley
<b>Secretary</b>	Michael Hanley
<b>Company number</b>	420265
<b>Registered office</b>	River Gardens, Killarney Road, Abbeyfeale, Co. Limerick,
<b>Accountants</b>	Moore Chartered Accountants, 83 South Mall, Cork.
<b>Business address</b>	River Gardens, Killarney Road, Abbeyfeale, Co. Limerick,

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# ABBAY GARDEN MANAGEMENT CO LTD

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**ABBAY GARDEN MANAGEMENT CO LTD**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their annual report and financial statements for the year ended 31 December 2014.

**Principal activities**

The company did not trade during the year.

**Results and dividends**

The results for the year are set out on page 4.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

**Directors and secretary**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Monica Hanley  
Michael Hanley

**Directors' and secretary's interests**

The directors' and secretary's interests in the shares of the company were as stated below:

	<b>Ordinary Shares of €1 each</b>	
	<b>1 January 2014</b>	<b>31 December 2014</b>
Monica Hanley	1	1
Michael Hanley	1	1

**Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are adequate and are discharging their responsibility by:

- implementation of necessary policies and procedures for recording transactions,
- employment of competent accounting personnel with appropriate expertise,
- the provision of adequate resources to the financial function.

The accounting records are held at the company's business premises, River Gardens, Killarney Road, Abbeyfeale, Co. Limerick,

**Small companies exemption**

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' report.

By order of the board

**Monica Hanley**  
**Director**

**Michael Hanley**  
**Director**

**1 October 2025**

## **ABBEY GARDEN MANAGEMENT CO LTD**

### **DIRECTORS' RESPONSIBILITIES STATEMENT AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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#### **General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Moore, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2014.

By order of the board

**Monica Hanley**  
Director

**Michael Hanley**  
Director

**Date: 1 October 2025**

**ABBAY GARDEN MANAGEMENT CO LTD**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBAY GARDEN MANAGEMENT CO LTD FOR THE YEAR ENDED 31 DECEMBER 2014**

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In accordance with the engagement letter dated ....., and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and from information and explanations you have given us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issue by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for members published by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Moore  
Chartered Accountants,  
83 South Mall,  
Cork.**

**1 October 2025**

**ABBAY GARDEN MANAGEMENT CO LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
<b>Profit before taxation</b>	-	-
Tax on profit	-	-
<b>Profit for the financial year</b>	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

**ABBAY GARDEN MANAGEMENT CO LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2014**

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	<b>Notes</b>	<b>2014</b>		<b>2013</b>	
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Current assets</b>					
Debtors	<b>4</b>	<u>2</u>		<u>2</u>	
<b>Net current assets</b>			<b>2</b>		<b>2</b>
			<u><u>2</u></u>		<u><u>2</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			<b>2</b>		<b>2</b>
			<u><u>2</u></u>		<u><u>2</u></u>

We, as directors of Abbey Garden Management Co Ltd, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 1 October 2025 and are signed on its behalf by:

**Monica Hanley**  
Director

**Michael Hanley**  
Director

**ABBAY GARDEN MANAGEMENT CO LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 General Information**

**Company information**

Abbey Garden Management Co Ltd is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is River Gardens, Killarney Road, Abbeyfeale, Co. Limerick, and its company registration number is 420265. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of Compliance**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

**Currency**

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

**2 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention modified to include certain items at fair value. The principal accounting policies adopted are set out below.

**2.2 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets

**2.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ABBAY GARDEN MANAGEMENT CO LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**2 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2.5 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**3 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4 Debtors**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Amounts falling due within one year:		
Other debtors	2	2
	<u>          </u>	<u>          </u>

**5 Approval of financial statements**

The board of directors approved these financial statements and authorised them for issue on 1 October 2015

**ABBAY GARDEN MANAGEMENT CO LTD**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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<b>2014</b>	<b>2013</b>
<b>€</b>	<b>€</b>
<b>=====</b>	<b>=====</b>