

Company Number: 757843

**MIDDLEGROUND (CLONES) LIMITED**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL PERIOD FROM 16 FEBRUARY 2024 (DATE OF  
INCORPORATION) TO 30 APRIL 2025**

**MIDDLEGROUND (CLONES) LIMITED  
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**MIDDLEGROUND (CLONES) LIMITED  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Michele Morgan (Appointed 16 February 2024) Ciaran Morgan (Appointed 16 February 2024) Tony Morgan (Appointed 16 February 2024)
<b>Company Secretary</b>	Tony Morgan (Appointed 16 February 2024)
<b>Company Number</b>	757843
<b>Registered Office and Business Address</b>	6 Mullanamoy Netownbutler Road Clones Monaghan Co Monaghan
<b>Accountants</b>	GMK Partners Chartered Certified Accountants The Orchard Centre Drumalee Cross Cavan Co Cavan

**MIDDLEGROUND (CLONES) LIMITED  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL PERIOD FROM 16 FEBRUARY 2024 (DATE OF  
INCORPORATION) TO 30 APRIL 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Tony Morgan**  
Director

**Michele Morgan**  
Director

**Ciaran Morgan**  
Director

**1 December 2025**

**1 December 2025**

**MIDDLEGROUND (CLONES) LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	Apr 25 €
Current assets	100
<b>Net Current Assets</b>	<b>100</b>
<b>Total Assets less Current Liabilities</b>	<b>100</b>
<b>Net Assets</b>	<b>100</b>
<b>Capital and Reserves</b>	<b>100</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Middleground (Clones) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 1 December 2025 and signed on its behalf by:**

**Tony Morgan**  
Director

**Michele Morgan**  
Director

**Ciaran Morgan**  
Director

**MIDDLEGROUND (CLONES) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD FROM 16 FEBRUARY 2024 (DATE OF**  
**INCORPORATION) TO 30 APRIL 2025**

**1. General Information**

Midleground (Clones) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 757843. The registered office of the company is 6 Mullanamoy, Newtownbutler Road, Clones, Monaghan, Co Monaghan which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Appropriation of Profit and Loss Account**

**Apr 25**  
€

Profit brought forward

-

**Retained profit carried forward**

-

**4. Parent company**

The company regards Tamac Holdings Limited as its parent company.

**MIDDLEGROUND (CLONES) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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**INCORPORATION) TO 30 APRIL 2025**

**5. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**6. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 1 December 2025.