

**Rockfleet Minerals Limited**  
**Abridged Unaudited Financial Statements**  
**for the year ended 31 December 2025**

# Rockfleet Minerals Limited

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## Rockfleet Minerals Limited

### Balance Sheet

As at 31 December 2025

	Note	31 December 2025 €	31 December 2024 €
<b>Non-current assets</b>			
Intangible assets	9	120,296	109,904
<b>Current assets</b>			
Cash at bank and in hand	6	-	-
<b>Creditors: amounts falling due within one year</b>	7	(111,800)	(101,468)
<b>Net Current Assets</b>		<b>(111,800)</b>	<b>(101,468)</b>
<b>Total Assets less Current Liabilities</b>		<b>8,496</b>	<b>8,436</b>
<b>Net Assets</b>		<b>8,496</b>	<b>8,436</b>
<b>Capital and Reserves</b>	5/8	<b>8,496</b>	<b>8,436</b>

The abridged financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

#### We, as directors of Rockfleet Minerals Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholder of the company has not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies' regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the Board:



Cathal Friel  
Director  
Date: 4 March 2026



Jack Kelly  
Director  
Date: 4 March 2026

## **Rockfleet Minerals Limited**

### **NOTES TO THE FINANCIAL STATEMENTS**

*For the year ended 31 December 2025*

#### **1. General information**

Rockfleet Minerals Limited is a company incorporated and domiciled in Ireland. Details of the registered office and the officers of the Company are presented on the Company Information page at the end of this report.

#### **2. Accounting policies**

The principal accounting policies are summarised below. They have been consistently applied throughout the year covered by the Financial Statements.

##### **Basis of preparation**

The Company's Financial Statements have been prepared on a going concern basis in accordance with the historical cost convention, the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

##### **Presentation of balances**

The Financial Statements are presented in Euro ("€") which is the functional and presentational currency of the Company.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax is not recognised.

##### **Exploration and evaluation costs**

Exploration expenditure relates to the initial search for deposits with economic potential. Evaluation expenditure arises from a detailed assessment of deposits that have been identified as having economic potential. The costs of exploration assets include the cost of acquiring the right to explore. Costs incurred in relation to evaluating the technical feasibility and commercial viability of extracting resources are capitalised as part of exploration and evaluation assets. Exploration costs are capitalised until technical feasibility and commercial viability of extraction of reserves are demonstrable. At that point, all costs which have been capitalised to date and included in exploration and evaluation assets, are assessed for impairment. All impairment losses are recognised immediately in the statement of comprehensive income. If assets are not impaired, then they are reclassified as either tangible assets or intangible assets and amortised over their useful life.

##### **Impairment of intangible assets**

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount may exceed its recoverable amount. The Group reviews and tests for impairment on an ongoing basis and specifically if the following occurs:

**NOTES TO THE FINANCIAL STATEMENTS**

*For the year ended 31 December 2025*

**2. Accounting policies (Cont'd)**

***Impairment of intangible assets (Cont'd)***

- the period for which the group has a right to explore in the specific area has expired during the year or will expire in the near future, and is not expected to be renewed;
- substantive expenditure on further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned;
- exploration for and evaluation of mineral resources in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the company has decided to discontinue such activities in the specific area; or
- sufficient data exists to indicate that although a development in the specific area is likely to proceed the carrying amount of the exploration and evaluation asset is unlikely to be recovered in full from successful development or by sale.

**Foreign currency translation**

The Company translates foreign currency transactions into its functional currency, Euro ("€"), at the rate of exchange prevailing at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Exchange differences arising are dealt with in the profit and loss account in the period in which they arise.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Cash and cash equivalents**

Cash comprises cash on hand and bank balances.

**Other financial assets**

Other financial assets include other debtors. These financial assets are initially measured at the transaction price including transaction costs and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

**Other financial liabilities**

Other financial liabilities include other creditors. These financial liabilities are initially measured at transaction price less transaction costs and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

**3. Related party transactions and controlling interest**

Rockfleet Minerals Limited is owned 100% by parent company European Green Metals Limited, registered in England & Wales, registration number 13399065. The ultimate parent company is European Green Transition plc, registered in England & Wales, registration number 15442832.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

**3. Related party transactions and controlling interest (Cont'd)**

**Directors' interests**

Cathal Friel\* 19.12% of the Ordinary Shares in ultimate parent company European Green Transition plc.  
 Jack Kelly 1.23% of the Ordinary Shares in ultimate parent company European Green Transition plc.

\*includes shares held by immediate family members

There are no directors' loans in place.

**4 Financial Commitments and guarantees**

The company has no financial commitments contracted at 31 December 2025 (or 31 December 2024).

**5. Appropriation of profit and loss account**

	For the year ended 31 December 2025 €	For the year ended 31 December 2024 €
(Loss) brought forward	(19,689)	(7,731)
Profit/(Loss) for the year	60	(11,958)
<b>(Loss) carried forward</b>	<b>(19,629)</b>	<b>(19,689)</b>

**6. Current Assets**

	31 December 2025 €	31 December 2024 €
Cash at bank	-	-
<b>Current assets</b>	<b>-</b>	<b>-</b>

**7. Creditors – Amounts falling due within one year**

	31 December 2025 €	31 December 2024 €
Intercompany loan	111,800	101,468
<b>Creditors due within one year</b>	<b>111,800</b>	<b>101,468</b>

## Rockfleet Minerals Limited

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

#### 8. Called up share capital

Authorised share capital – Ordinary Shares of €0.001 nominal value each

	Number of shares	Nominal value €
Ordinary shares	100,000,000	.001

Issued share capital – Ordinary Shares of €0.001 nominal value each

	Number of shares	Share capital €	Share premium €	Total €
At 31 December 2025	4,125,000	4,125	24,000	28,125
At 31 December 2024	4,125,000	4,125	24,000	28,125

#### 9. Intangible Assets

##### Cost

Opening 1 January 2025	109,904
Additions during the period	10,392
At 31 December 2025	120,296

##### Impairment

Opening 1 January 2025	-
Impairment charge for the year	-
At 31 December 2025	-

##### Carrying value

At 31 December 2025	120,296
At 31 December 2024	109,904

## **Rockfleet Minerals Limited**

### **Company information**

<b>Registered office</b>	4 <sup>th</sup> Floor Fitzwilliam Hall, Fitzwilliam Place, Dublin 2, Co. Dublin, D02 T292.
<b>Company registration number</b>	702370
<b>Directors</b>	Cathal Friel Jack Kelly
<b>Legal form of the company</b>	Private Limited Company
<b>Company Secretary</b>	Jack Kelly