

S & M BREAD DELIVERY SERVICES LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2025**

Company No: 678541

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S & M BREAD DELIVERY SERVICES LTD

ABRIDGED BALANCE SHEET AS AT 30th SEPTEMBER 2025

	2025	2024
	€	€
<u>Tangible Fixed Assets</u>		
Motor Vans	58,912	45,582
<u>Current Assets</u>		
Stock	462	420
Debtors	85,929	88,332
Cash at Bank	49,880	31,666
	<u>136,271</u>	<u>120,418</u>
<u>Current Liabilities</u>		
Creditors amounts falling due within one year	(12,354)	(26,522)
Net Current Assets	123,917	93,896
Creditors amounts falling due after more than one year	(26,722)	(32,125)
Total Net Assets	<u>156,107</u>	<u>107,353</u>
<u>Capital and Reserves</u>		
Called up Share Capital	100	100
Profit and Loss accounts	156,207	107,453
Equity Shareholders Funds	<u>156,107</u>	<u>107,353</u>

We, as Directors' of S & M Bread Delivery Services Limited, state that –

- (a) The company is availing itself of the exemption provide for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that conditions specified in s.358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2)
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD OF DIRECTORS


 _____ DIRECTOR
 STUART MURPHY


 _____ DIRECTOR
 SINEAD O'SULLIVAN

23rd March 2026

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON
UNAUDITED FINANCIAL STATEMENTS**

for the year ended 30th September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud' and other irregularities.

SIGNED ON BEHALF OF THE BOARD



STUART MURPHY DIRECTOR



SINEAD O'SULLIVAN DIRECTOR

23rd March 2026

S & M BREAD DELIVERY SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ended 30th September 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

Turnover

Turnover comprised the invoice value of service supplied by the company, exclusive of discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expended useful lives.

The carrying values of tangible fixed assets are reviewed annually for impairment in period if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12-month period ended 30th September 2025.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONT'D)For the year ended 30th September 2025**3. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive directors) during the period was as follows:

	2025 Number	2024 Number
Staffs	3	3
Company Director	1	1
	<u>4</u>	<u>4</u>

The staff costs (inclusive of directors' salaries) comprise:

	€	€
Wages and salaries	112,681	124,102
Social welfare costs	5,507	4,769
	<u>118,188</u>	<u>128,871</u>

4. CREDITORS

Amounts falling due within one year	12,354	26,823
Amounts falling due after more than one year	26,722	30,764
	<u>39,076</u>	<u>57,587</u>

5. TAXATION

Corporation Tax	6,094	3,349
VAT	4,575	15,301
PAYE/PRSI	1,685	7,572
	<u>12,354</u>	<u>26,222</u>

6. SHARE CAPITAL

Ordinary shares	100	100
Allotted, called up and fully paid	100	100

7. APPROVAL OF FINANCIAL STATEMENTSThe financial statements were approved and authorised for issue by the board of director on 27th March 2026.

S & M BREAD DELIVERY SERVICES LTD

TRADING AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2025

	2025	2024
	€	€
Commissions	264,363	247,685
Cost of Sales	4,926	4,724
	<hr/>	<hr/>
Gross Profit	259,437	242,961
 <u>Overhead Expenses</u>		
Wages	68,536	77,564
Directors Salary	49,652	51,307
Sub Contractors	13,221	9,010
Motor & Travel	50,174	49,745
Subsistences	2,462	1,524
Insurance	2,345	2,203
Office Expenses	614	3,603
Uniform	280	592
Bank Charges	145	206
Loan Interest	4,712	5,274
Accountancy	3,500	3,500
Sundries	314	844
	<hr/>	<hr/>
	195,955	205,372
Depreciation		
Motor Vans	14,728	10,794
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	210,683	216,166
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Net Profit	<u>48,754</u>	<u>26,795</u>