

Company Number: 127574

Superior Express Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Superior Express Limited

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Superior Express Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Cleary
Director

Deirdre Cleary
Director

6 February 2026

Superior Express Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	554,506	467,838
Current Assets			
Debtors	8	1,024,704	2,939,642
Cash and cash equivalents		511,559	425,378
		1,536,263	3,365,020
Creditors: amounts falling due within one year	9	(711,589)	(715,194)
Net Current Assets		824,674	2,649,826
Total Assets less Current Liabilities		1,379,180	3,117,664
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		1,379,053	3,117,537
Equity attributable to owners of the company		1,379,180	3,117,664

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Superior Express Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Brian Cleary
Director

Deirdre Cleary
Director

Superior Express Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	127	2,767,126	2,767,253
Profit for the financial year	-	350,411	350,411
At 31 December 2024	127	3,117,537	3,117,664
Loss for the financial year	-	(1,738,484)	(1,738,484)
At 31 December 2025	127	1,379,053	1,379,180

Superior Express Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Superior Express Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 127574. The registered office of the company is Unit 140, Hawthorn Road, Western Industrial Estate, Dublin 12 which is also the principal place of business of the company. The principal activity of the company continued to be the provision of haulage, storage and courier services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	20% Straight Line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Superior Express Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Operating profit						2025	2024
						€	€
Operating profit is stated after charging:							
Depreciation of tangible assets						214,346	198,452
4. Income from investments						2025	2024
						€	€
Profit/(loss) on disposal of investments						-	(5,000)
5. Interest payable and similar expenses						2025	2024
						€	€
Interest						1,698	10,126
6. Employees							
The average monthly number of employees, including directors, during the financial year was 39, (2024 - 37).							
						2025	2024
						Number	Number
Employees						39	37
7. Tangible assets							
	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total		
	€	€	€	€	€		
Cost or Valuation							
At 1 January 2025	258,471	270,435	278,869	1,586,580	2,394,355		
Additions	-	-	30,037	289,060	319,097		
Disposals	-	-	-	(70,439)	(70,439)		
At 31 December 2025	<u>258,471</u>	<u>270,435</u>	<u>308,906</u>	<u>1,805,201</u>	<u>2,643,013</u>		
Depreciation							
At 1 January 2025	243,994	266,898	248,379	1,167,246	1,926,517		
Charge for the financial year	4,727	2,669	15,895	191,055	214,346		
On disposals	-	-	-	(52,356)	(52,356)		
At 31 December 2025	<u>248,721</u>	<u>269,567</u>	<u>264,274</u>	<u>1,305,945</u>	<u>2,088,507</u>		
Net book value							
At 31 December 2025	<u>9,750</u>	<u>868</u>	<u>44,632</u>	<u>499,256</u>	<u>554,506</u>		
At 31 December 2024	<u>14,477</u>	<u>3,537</u>	<u>30,490</u>	<u>419,334</u>	<u>467,838</u>		
8. Debtors						2025	2024
						€	€
Trade debtors						911,984	868,557
Other debtors						11,283	1,865,347
Deferred tax asset						28,252	24,137
Directors' current accounts						-	46,308
Taxation						33,541	81,949
Prepayments						39,644	53,344
						<u>1,024,704</u>	<u>2,939,642</u>

Superior Express Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	63,772
Trade creditors	502,380	435,009
Taxation	158,229	145,770
Accruals	50,980	70,643
	711,589	715,194
	<u><u>711,589</u></u>	<u><u>715,194</u></u>
10. Income Statement		
	2025	2024
	€	€
At 1 January 2025	3,117,537	2,767,126
(Loss)/profit for the financial year	(1,738,484)	350,411
	<u><u>1,379,053</u></u>	<u><u>3,117,537</u></u>
At 31 December 2025	1,379,053	3,117,537
	<u><u>1,379,053</u></u>	<u><u>3,117,537</u></u>
11. Directors' remuneration	2025	2024
	€	€
Fees	225,525	286,260
Pension contributions	882,870	609,448
	1,108,395	895,708
	<u><u>1,108,395</u></u>	<u><u>895,708</u></u>
12. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.