



JOHN CANTY & CO.
Chartered Accountants

Killeentierna Community Centre Company Limited By Guarantee

Directors' Report and Unaudited Financial Statements

for the financial year ended 30 June 2025

**John Canty & Co.
Chartered Accountants
3 Denny street
Tralee
County Kerry
Republic of Ireland**

Company Number: 598811

Killeentierna Community Centre Company Limited By Guarantee

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Killeentierna Community Centre Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Eleanor Hiley (Appointed 14 July 2025) Louise Nelligan McCarthy Elaine Mitchell (Appointed 14 July 2025) Mary Philpott (Resigned 14 July 2025) Mary McMahon (Resigned 14 July 2025)
Company Secretary	Louise Nelligan McCarthy
Company Number	598811
Charity Number	20205144
Registered Office	Killeentierna Community Centre KilleenTierna Currow Killarney Kerry Republic of Ireland
Business Address	Killeentierna Currow Killarney Co Kerry Ireland
Accountants	John Canty & Co. Chartered Accountants 3 Denny street Tralee County Kerry Republic of Ireland

Killeentierna Community Centre Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 June 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €4,380 (2024 - €2,905).

At the end of the financial year, the company has assets of €766,051 (2024 - €762,306) and liabilities of €500 (2024 - €1,135). The net assets of the company have increased by €4,380.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Eleanor Hiley (Appointed 14 July 2025)
Louise Nelligan McCarthy
Elaine Mitchell (Appointed 14 July 2025)
Mary Philpott (Resigned 14 July 2025)
Mary McMahan (Resigned 14 July 2025)

The secretary who served throughout the financial year was Louise Nelligan McCarthy.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Killeentierna, Currow, Killarney, Co Kerry.

Signed on behalf of the board

Eleanor Hiley
Director

19 March 2026

Louise Nelligan McCarthy
Director

19 March 2026

Killeentierna Community Centre Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Canty & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025.

**Killeentierna Community Centre Company Limited By Guarantee
CHARTERED ACCOUNTANTS' REPORT
to the Board of Directors on the Compilation of the unaudited financial
statements of Killeentierna Community Centre Company Limited By Guarantee
for the financial year ended 30 June 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set on pages 7 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Killeentierna Community Centre Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty to ensure that Killeentierna Community Centre Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Killeentierna Community Centre Company Limited By Guarantee. You consider that Killeentierna Community Centre Company Limited By Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Killeentierna Community Centre Company Limited By Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JOHN CANTY & CO.

Chartered Accountants
3 Denny street
Tralee
County Kerry
Republic of Ireland

19 March 2026

Killeentierna Community Centre Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Income	4	13,760	12,120
Expenditure		(9,380)	(9,215)
Surplus before tax		4,380	2,905
Tax on surplus		-	-
Surplus for the financial year	10	4,380	2,905
Retained surplus brought forward		761,171	758,266
Retained surplus carried forward		765,551	761,171

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 19 March 2026 and signed on its behalf by:

Eleanor Hiley
Director

Louise Nelligan McCarthy
Director

Killeentierna Community Centre Company Limited By Guarantee

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	757,657	750,940
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		8,394	11,366
Creditors: amounts falling due within one year	8	(500)	(1,135)
		<hr/>	<hr/>
Net Current Assets		7,894	10,231
		<hr/>	<hr/>
Total Assets less Current Liabilities		765,551	761,171
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	10	765,551	761,171
		<hr/>	<hr/>
Members' Funds		765,551	761,171
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Directors of Killeentierna Community Centre Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 19 March 2026 and signed on its behalf by:

Eleanor Hiley
Director

Louise Nelligan McCarthy
Director

Killeentierna Community Centre Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		4,380	2,905
Adjustments for:			
Depreciation		842	235
		<u>5,222</u>	<u>3,140</u>
Movements in working capital:			
Movement in creditors		(635)	635
		<u>4,587</u>	<u>3,775</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(7,559)	-
		<u>(2,972)</u>	<u>3,775</u>
Net (decrease)/increase in cash and cash equivalents		(2,972)	3,775
Cash and cash equivalents at beginning of financial year		11,366	7,591
		<u>11,366</u>	<u>7,591</u>
Cash and cash equivalents at end of financial year	7	8,394	11,366
		<u><u>8,394</u></u>	<u><u>11,366</u></u>

Killeentierna Community Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Killeentierna Community Centre Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Killeentierna Community Centre, KilleenTierna, Currow, Killarney, Kerry, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and Community Centre freehold	-	Not Applicable
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

Killeentierna Community Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Hall Income	11,360	10,843
Grants	2,400	1,277
	<u>13,760</u>	<u>12,120</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

6. Tangible assets

	Land and Community Centre freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	750,000	1,880	751,880
Additions	2,700	4,859	7,559
	<u>752,700</u>	<u>6,739</u>	<u>759,439</u>
At 30 June 2025			
Depreciation			
At 1 July 2024	-	940	940
Charge for the financial year	-	842	842
	<u>-</u>	<u>1,782</u>	<u>1,782</u>
At 30 June 2025			
Net book value			
At 30 June 2025	<u>752,700</u>	<u>4,957</u>	<u>757,657</u>
At 30 June 2024	<u>750,000</u>	<u>940</u>	<u>750,940</u>

7. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	<u>8,394</u>	<u>11,366</u>

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Accruals	<u>500</u>	<u>1,135</u>

Killeentierna Community Centre Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

10. Income and expenditure account

	2025	2024
	€	€
At 1 July 2024	761,171	758,266
Surplus for the financial year	4,380	2,905
At 30 June 2025	<u>765,551</u>	<u>761,171</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.