

Registration number 624690

Location Location Auctioneers Ltd

Abridged accounts

for the year ended 30 June 2025

Location Location Auctioneers Ltd

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(Annexed to the 2026 Return)

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Directors and other information

Directors	Thomas Maleady Mairead Carrig Maleady
Secretary	Mairead Carrig Maleady
Company number	624690
Registered office	2 Summerhill Market Place Ennis Co Clare
Accountants	Gaffney, Murphy & Co. Statutory Auditors & Accountants Lahinch Road Ennis Co. Clare
Bankers	Bank of Ireland Ennis, Co. Clare

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**Extract from the Directors' report
for the year ended 30 June 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

Directors Secretary and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/06/25	01/07/24
Thomas Maleady	50	50
Mairead Carrig Maleady	50	50

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Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Gaffney, Murphy & Co. all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Thomas Maleady

Mairead Carrig Maleady

Director

Director

Date: 16th March 2026

Date: 16th March 2026

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**Balance Sheet
as at 30 June 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Intangible assets	2		34,668		52,001
Tangible assets	2		66,901		66,438
			101,569		118,439
Current assets					
Debtors		117,902		112,749	
Client Account		261,694		258,087	
Cash at bank and in hand		(7,509)		15,567	
		372,087		386,403	
Creditors: amounts falling due within one year	3	(339,613)		(380,057)	
Net current assets			32,474		6,346
Net assets			134,043		124,785
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			133,943		124,685
Equity shareholders' funds			134,043		124,785

We, as Directors of Location Location Auctioneers Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
- (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
- (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Thomas Maleady

Director

Date: 16th March 2026

Mairead Carrig Maleady

Director

Date: 16th March 2026

The notes on pages 5 to 6 form an integral part of these financial statements.

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**Notes to the abridged financial statements
for the year ended 30 June 2025**

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(FRS 102).

Functional Currency

The functional currency of the financial statements is the euro.

1.2. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Equipment	-	12.50% Straight Line
Motor vehicles	-	20% Straight Line

2. Fixed assets

**Tangible
fixed
assets
€**

Cost

At 1 July 2024	234,167
Additions	21,029
At 30 June 2025	<u>255,196</u>

Depreciation and

At 1 July 2024	115,728
Charge for year	37,899
At 30 June 2025	<u>153,627</u>

Net book values

At 30 June 2025	<u>101,569</u>
At 30 June 2024	<u><u>118,439</u></u>

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**Notes to the abridged financial statements
for the year ended 30 June 2025**

..... continued

3. Creditors: amounts falling due within one year	2025	2024
	€	€
Client Account	261,694	258,087
Bank loan	13,423	28,391
Net obligations under finance leases and hire purchase contracts	33,693	44,262
<i>Other creditors</i>		
Accruals and deferred income	7,525	6,513
<i>Taxation creditors</i>		
Corporation tax	(744)	7,621
PAYE/PRSI	13,219	24,113
VAT	10,803	11,070
	<u>339,613</u>	<u>380,057</u>
	<u><u>339,613</u></u>	<u><u>380,057</u></u>
 4. Share capital	 2025	 2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

5. Approval of financial statements

The financial statements were approved by the Board on 16 March 2026 and signed on its behalf by

Thomas Maleady

Director

Mairead Carrig Maleady

Secretary